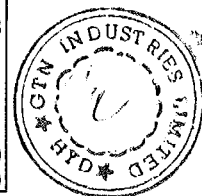


PART I					(Rs. in lacs)
Statement of Unaudited Financial Results for the quarter ended 30th June, 2013					
	Particulars	30.06.2013	Quarter ended 31.03.2013	30.06.2012	Year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	(a) Net sales/Income from operations (Net of excise duty)	10430	13256	8383	39791
	(b) Other operating income	608	765	528	2435
	Total income from operations (net)	11038	14021	8911	42226
2	Expenses				
	(a) Cost of materials consumed	4316	4347	3802	17127
	(b) Purchases of stock-in-trade	3976	5021	2093	10611
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(759)	482	(190)	511
	(d) Employee benefits expense	812	846	719	3044
	(e) Depreciation	375	372	378	1517
	(f) Power	1106	1135	911	4374
	(g) Other Expenses	1268	1193	1206	4561
	Total expenses	11094	13396	8919	41745
3	Profit / (Loss) from operations before other income, finance costs and exceptional items ((1-2)	(56)	625	(8)	481
4	Other income	44	112	70	255
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(12)	737	62	736
6	Finance costs	524	543	530	2137
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(536)	194	(468)	(1401)
8	Exceptional items	-	749	-	749
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(536)	(555)	(468)	(2150)
10	Tax expense				
	Current Tax (MAT)	-	-	-	-
	Prior years' income tax adjustments	-	(56)	(79)	(56)
	Deferred Tax Liability/(Reversal)	-	(462)	-	(462)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(536)	(37)	(389)	(1,632)
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(536)	(37)	(389)	(1632)
14	Paid - up equity share capital (Face Value of the Share shall be included)	1755	1755	1755	1755
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				853
16	Earning per share (before/after extraordinary items) (of Rs. 10/- each)				
	a) Basic	(3.06)*	(0.21)*	(2.22)*	(9.30)
	b) Diluted	(3.06)*	(0.21)*	(2.22)*	(9.30)

* not annualised



PART II					
Select information for the		Quarter ended			Year ended
	Particulars	30.06.2013	31.03.2013	30.06.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	4448190	4448190	4448190	4448190
	- Percentage of shareholding	25.36	25.36	25.36	25.36
2	Promoters and Pro oter Group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	6677100	6677100	6677100	6677100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.00	51.00	51.00	51.00
	- Percentage of shares (as a % of the total share capital of the Company)	38.07	38.07	38.07	38.07
	b) Non - encumbered				
	- Number of shares	6415088	6415088	6415088	6415088
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	49.00	49.00	49.00	49.00
	- Percentage of shares (as a % of the total share capital of the Company)	36.57	36.57	36.57	36.57

	Particulars	Quarter ended June 30, 2013
B	INVESTOR COMPLAINS	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	0





GTN INDUSTRIES LIMITED

Plot No. 29, Nagarjuna Hills, Punjagutta, Hyderabad-82. INDIA.
Phone : 91-40-43407777, Fax : 91-40-23358387
E-mail : hyd1_patodia@gtnindustries.com



IS / ISO 9001:2000 Certified



Notes :

- 1) The Company has only single reportable business segment i.e., 'Yarn segment' in terms of requirements of Accounting Standard 17 and has its operations / assets located in India.
- 2) Deferred Tax Asset / Liability will be considered for recognition / provision as at the end of the year.
- 3) Results for the quarter have been adversely affected on account of-
 - i) Revaluation of borrowings and other monetary items denominated in foreign currency aggregating to Rs. 242 lakhs and
 - ii) Suspension of operations at Yarn Processing Unit with effect from 15th June, 2013 pursuant to an Order of Andhra Pradesh Pollution Control Board. Required steps are being taken to meet the pollution control norms and production is likely to be resumed shortly.
- 4) The Board of Directors of the Company at its meetings held on 29th May, 2013 and 12th July, 2013 has decided to sell Yarn Processing Unit and Knitting Unit to GTN Engineering (India) Limited for a sale consideration of Rs.30.50 crores as a going concern on slump sale basis. The sale is subject to Shareholders', Lenders', CDR and other required approvals. Postal Ballot Notice to shareholders has already been despatched.
- 5) The Company has allotted-
 - i) 2,00,000- 0.01% Redeemable Cumulative Redeemable Preference Shares of Rs. 100 each aggregating to Rs. 200 lakhs on 24th April, 2013 as stipulated under CDR Scheme and
 - ii) 3,00,000-10% Redeemable Cumulative Redeemable Preference Shares of Rs.100 each aggregating to Rs. 300 lakhs on 18th July, 2013.
- 6) The above unaudited financial results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors at its meeting held on 1st August, 2013.
- 7) The Statutory Auditors of the Company have carried out the limited review of the unaudited results of the company for the quarter ended 30th June, 2013.
- 8) Previous Quarter's/Year's figures have been regrouped/recast, wherever necessary to conform to the current Quarter's/Year's classification.



For GTN INDUSTRIES LIMITED

M.K. Patodia
M.K. PATODIA
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 1st August, 2013

Regd. Office & Factory : Chitkul Village, Patancheru Mandal, Medak Dist. A.P.- 502 307.
Nagpur Office : Essar Business Centre, Cabin No. 20, Utkarsh Nirman Building,
Near Mangalwari Market, Sadar, NAGPUR-440 001.
Nagpur Factory : Village - Khurajgaons, Taluk Saoner. Pin 441112. Dist. Nagpur.
Shadnagar Factory : Gundlapotlapally Village, Balanagar Mandal,
Mahaboobnagar Dist (A.P.) - 509 002.

Ph : 00-91-8455 226108, 226109 Fax : 00-91-8455-226112
Ph : 00-91-712-6603577, 2592415 Fax : 00-91-712-6603577
Ph : 00-91-7113-236375, 232448 Fax : 00-91-7113-232447
Ph : 00-91-8542-230035, 230036 Fax : 00-91-8542-230007

Limited Review Report

Review Report to the Board of Directors of GTN INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **GTN INDUSTRIES LIMITED** for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 – 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement issued by Securities and Exchange Board of India including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha & Co.
Chartered Accountants**


**N.K.Bafna
Partner**

**Membership No.:07642
Firm Registration No.: 301051E**

Place : Hyderabad
Date : 1st August, 2013

