



GTN INDUSTRIES LIMITED

(A Government recognised 'TWO STAR EXPORT HOUSE')

CIN : L18101TG1962PLC054323, GSTNo:36AAACG8605N1ZB

Corp. Off : Plot No.29, Nagarjuna Hills, Punjagutta,

Hyderabad - 82, Telangana, INDIA. Phone:+91-40-43407777

Email:sharedept@gtnindustries.com , Website: www.gtnindustries.com



REF:GTN:SEC:2019-20

Dated : 21st Aug, 2019

To

The Dy. General Manager
Department of Corporate Services
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, **MUMBAI - 400 001**

To

**THE NATIONAL STOCK EXCHANGE
OF INDIA LTD**
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla complex, Bandra (E)
MUMBAI - 400 051

Dear Sir,

**Sub: Outcome of the Board Meeting - Un-Audited Financial Results for the
Quarter ended 30-06-2019 along with Limited Review Report**
Ref: Company Scrip Code : 500170 / GTN IND.

In compliance of Regulation 33 & 30 of SEBI (Listing Obligations & Disclosures), Regulation 2015, Un-Audited Financial Results for the quarter ended 30th June, 2019 along with Limited Review Report issued by the Statutory Auditors of the Company which were taken on record in the Meeting of the Board of Directors of the Company held on 21st Aug, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,

For GTN INDUSTRIES LIMITED


(P. Prabhakara Rao)
Company Secretary
Encl: a/a



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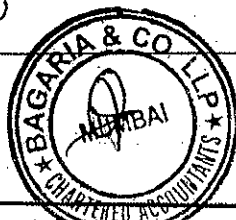
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Statement of unaudited results for the quarter ended 30th June, 2019

(Rs. in lacs)

Sr No	Particulars	For the Quarter ended 30 th June, 2019 (Unaudited)	For the Quarter ended 31 st March, 2019 (Audited)	For the Quarter ended 30 th June, 2018 (Unaudited)	For the year ended 31 st March, 2019 (Audited)
I.	Revenue from Operations	8600	9175	8128	35670
II.	Other Income	43	43	42	167
III.	Total Income (I + II)	8643	9218	8170	35837
IV.	Expenses:				
	Cost of Materials Consumed	5588	6045	4933	23722
	Purchases of Stock-in-Trade	433	179	136	561
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(197)	47	(54)	-530
	Employee Benefits Expense	798	876	808	3393
	Finance Costs	660	556	571	2331
	Depreciation	231	205	233	920
	Other Expenses	1538	1573	1719	6737
	Total Expenses	9051	9491	8346	37134
V.	Profit / (Loss) before exceptional items and tax (III-IV)	(408)	(273)	(176)	(1297)
VI.	Exceptional Items	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	(408)	(273)	(176)	(1297)
VIII.	Tax Expense:				
	Deferred Tax	50	326	67	461
IX.	Profit / (Loss) after tax (VII - VIII)	(358)	53	(109)	(836)
X.	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	- Remeasurements of Defined Benefit Plans	(2)	55	(12)	39
	- Income tax relating to above	1	(20)	4	(14)
XI.	Total Comprehensive Income	(360)	88	(117)	(811)
XII.	Paid - up equity share capital (Face Value of Rs. 10 each)	1755	1755	1755	1755
XIII.	Other Equity				
XIV.	Earnings per equity share of face value of Rs. 10 each.				
	Basic & Diluted (in Rs.)	(2.04)	0.30	(0.62)	(4.76)



Regd. Office & Factory : Chitkul Village, Patancheru, Medak Dist., T.S.- 502 307. Ph: +91-8455 226108, 226109 Fax: +91-8455-226112

Nagpur Office : Jagdamba Heights, Opp. Bank of India, Mankapur, Koradi Road, Nagpur-440 030 Ph: +91-712-2583701, 8888665389, 9604157900

Nagpur Factory : Village-Khurjaons, Taluk Saoner, Pin 441112, Dist. Nagpur. Ph: +91-7113-32363761



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Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st August, 2019.
- 2) Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is engaged in the business of Textile Products and as such has only a Single Reportable Business Segment.
- 3) Technological Upgradation Fund scheme (TUF) rebate for earlier years amounting to Rs. 408.91 lakhs shown as receivable is under verification by Joint Inspection Team (JIT) set up by the Union Ministry of Textiles.
- 4) Power incentive receivable of Rs. 172 lakhs accrued in the current quarter is pending approval of the Telangana State Government. The management is reasonably certain of receiving the same in due course.
- 5) The Company has adopted Ind AS 116 "Leases" effective 1st April, 2019 as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard) Amendment Rules, 2019, using the modified retrospective method. The adoption of this Standard did not have any material impact on the loss for the quarter ended 30th June, 2019.
- 6)
 - a) Previous quarter's/year's figures have been regrouped/recast, wherever necessary to conform to the current quarter's classification.
 - b) Figures of the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subjected to limited review by the auditors.

For and on behalf of the board
GTN Industries Limited

M.K. Patodia
M.K. Patodia

Chairman and Managing Director
DIN: 00004752

Place : Hyderabad
Date : 21st August, 2019



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Statement of Unaudited results for the quarter ended 30th June, 2019

	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income from Operations (Net)	8600	9175	8128	35670
2	Net Profit / (Loss) for the period before Exceptional Items and Tax	(408)	(273)	(176)	(1,297)
3	Net Profit / (Loss) for the period before Tax and after Exceptional Items	(408)	(273)	(176)	(1,297)
4	Net Profit / (Loss) for the period after Tax and Exceptional items	(358)	53	(109)	(836)
5	Total Comprehensive Income for the period	(360)	88	(117)	(811)
6	Equity Share Capital	1755	1755	1755	1755
7	Other Equity				3988
	Earning per share (before/after extraordinary items)				
8	(of Rs. 10/- each)				
	Basic and Diluted	(2.04)	0.30	(0.62)	(4.76)

Notes:

- a) The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st August, 2019.
- b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the website of BSE Limited (<http://www.bseindia.com>) and National Stock Exchange of India Limited (<http://www.nseindia.com>) respectively and also on the Company's website (<http://www.gtnindustries.com>)

For GTN Industries Limited
 M.K. Patodia

(Signature)

Chairman and Managing Director
 DIN No. 00004752

Place: Hyderabad
 Date: 21.8.2019



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LIMITED REVIEW REPORT

Review Report to,
The Board of Directors
GTN INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of GTN INDUSTRIES LIMITED for the quarter ended 30th June, 2019. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

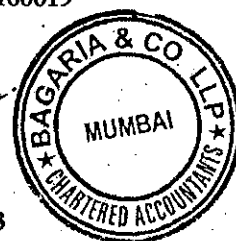
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 4 of the statement of unaudited financial results regarding accrual of the Power incentive receivable of Rs. 172 lakhs for the current quarter which is pending for approval of the Telangana State Government. As explained, the management is reasonably certain of receiving the incentive in due course. Our conclusion is not qualified in respect of this matter.

For Bagaria & Co. LLP
ICAI FRN: 113447W/W-100019
Chartered Accountants

Vinay Somani
Partner

Membership No.: 143503
UDIN: 19143503AAAAHA7920



Mumbai
21st August, 2019