GTN INDUSTRIES LIMITED
(A Government recognised 'TWO STAR EXPORT HOUSE')
CIN : L18101TG1962PLC054323, GSTNo:36AAACG8605N1ZB
Corp. Off : Plot No.29, Nagarjuna Hills, Punjagutta,
Hyderabad - 82. Telangana, INDIA. Phone:+91-40-43407777
Email:sharedept@gtnindustries.com , Website: www.gtnindustries.com

ISO 9001:2008
Certificate:041006771
MS CERT ACC.No.M4151008IR

REF : GIL:Related Party:SE:2020-21
Dated : 17th Sept, 2020

To

The Dy. General Manager
Department of Corporate Services
BSEC LTD.,
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI - 400 001

To

National Stock Exchange of India Ltd.,
Listing Department
Exchange Plaza, 5th Floor, Plot No.C/1
G-Block, Bandra Kurla complex, Bandra (E)
MUMBAI - 400 051

Dear Sir(s),

Sub: **Submission of disclosure under Regulation 23((9) of** SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Related party transactions for the Half year ended 31st March, 2020
Ref: **Company Scrip Code: 500170/ GTN IND.**

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In compliance of Regulation 23(9) **of** SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we submit herewith the disclosure of Statement of Related party Transactions for the half/Year ended 31st March, 2020.

This is for your information and record.

Thanking you,

Yours faithfully,
For **GTN INDUSTRIES LIMITED**

(P. Prabhakara Rao)
Company Secretary
Encl: a/a

35. DISCLOSURE ON RELATED PARTY TRANSACTIONS

a) Names of related parties and description of relationship:

i) Associate and other related parties with whom transaction have been entered during the course of business:

GTN Engineering(India) Limited

JEL Finance & Investment Limited

M/s. Patcot Co.

M/s. Perfect Cotton Co.

M/s. Standard Cotton Corporation

M/s Megha Investments Private Limited

M/s Emkaypee Investments Private Limited

M/s Modesty Finance & Investments Private Limited

ii) Key Managerial Personnel : (KMP) :

Shri M.K. Patodia - Chairman & Managing Director

Shri V. Raghuram-Chief Financial Officer

Shri P. Prabhakara Rao-Company Secretary

b) During the year, the following transactions were carried out with related parties

(Rs.in lacs)

Sl. No.	Nature of Transactions	Associates	Key Management Personnel
1.	**Sales, Services and other income:**		
	GTN Engineering (India) Limited	**5904.32**	
		(4363.45)	
2.	**Purchase of Goods and Services:**		
	Perfect Cotton Co.	**3358.49**	
		(2321.24)	
	GTN Engineering (India) Limited	**3396.97**	
		(1582.83)	
	Standard Cotton Corporation	**2581.83**	
		(1716.10)	
	Patcot Co.	-	
		(1.45)	
	Total	**9337.29**	
		(5621.62)	
3.	**Interest on Fixed Loans:**		
	Mr. M.K. Patodia		**22.66**
			(20.33)
	M/s Emkaypee Investments Priavate Limited	-	
		(1.06)	
	M/s Megha Investments Private Limited	**5.62**	
		(7.70)	
4.	**Remuneration to Key Managerial Personnel:**		
	– Mr. M.K. Patodia		**21.30**
			(21.23)
	– Mr. V. Raghu Ram		**14.48**
			(9.20)

For GTN INDUSTRIES LTD

(P.PRABHAKARA RAO)
Company Secretary

	– Mr. P. Prabhakara Rao		**7.20**
			(9.25)
	Unsecured Loans taken:		
	Mr. M.K. Patodia		-
			(30.00)
	M/s GTN Engineering (India) Limited	-	
		(2800.00)	
5.	**Unsecured Loans repaid:**		
	Mr. M.K. Patodia		**12.09**
			(50.00)
	M/s Emkaypee Investments Private Limited	-	
		(15.00)	
	M/s Megha Investments Private Limited	-	
		(25.00)	

c) Outstanding balances as on 31st March, 2020:

(Rs.in lacs)

Sl. No.	Nature of Transactions	Associates	Key Management Personnel
1.	**Payables**		
	GTN Engineering (India) Limited	-	
		(15.13)	
	Perfect Cotton Company	**411.16**	
		(1220.07)	
	Standard Cotton Corporation	**1079.95**	
		(68.85)	
	Patcot Co.	**0.93**	
		(0.93)	
2.	**Receivables**		
	GTN Engineering (India) Limited	**53.52**	
		(-)	
3.	**Borrowings:**		
	M.K. Patodia		**200.00**
			(196.20)
	Emkaypee Investments Private Limited	-	
		(-)	
	Megha Investments Private Limited	**60.00**	
		(60.00)	
	M/s GTN Engineering (India) Limited	**2800.00**	
		(2800.00)	
4.	**0.01% Non-Cumulative Redeemable Preference Shares:**		
	M/s GTN Engineering (India) Limited	**4085.00**	
		(4060.00)	
	M/s JEL Finance & Investments Limited	**300.00**	
		(300.00)	
	M/s Emkaypee Investments Priavate Limited	**65.00**	
		(90.00)	
	M/s Modesty Finance & Investments Private Limited	**25.00**	
		(25.00)	
	Mr M.K. Patodia		**125.00**
			(125.00)
5.	**Guarantees given by:**		
	Mr M.K. Patodia		**14908.34**
			(14402.40)

For GTN INDUSTRIES LTD

(P.PRABHAKARA RAO)
Company Secretary

Notes:

a) Figures in brackets relate to previous year.

b) Related party relationship is as identified by the management and relied upon by the auditors.

c) No amounts in respect of related parties have been written off/ written back during the year