GTN INDUSTRIES LIMITED

(A Government recognised 'TWO STAR EXPORT HOUSE')
CIN : L18101TG1962PLC054323, GSTNo:36AAACG8605N1ZB
Corp. Off : Plot No.29, Nagarjuna Hills, Punjagutta,
Hyderabad - 82. Telangana, INDIA. Phone:+91-40-43407777
Email:sharedept@gtnindustries.com , Website: www.gtnindustries.com

GTN INDUSTRIES GROUP

TÜV CERT ISO 9001:2008 Certificate:041006771

JAS-ANZ MS CERT ACC.No.MS151008IK

REF:GTN:SEC:2018-19
Dated : 12th Feb, 2019

To

The Dy. General Manager
Department of Corporate Services
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, **MUMBAI - 400 001**

To

THE NATIONAL STOCK EXCHANGE OF INDIA LTD
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla complex, Bandra (E)
MUMBAI - 400 051

Dear Sir,

Sub: Outcome of the Board Meeting - Un-Audited Financial Results (As per IND AS) for the Quarter ended 31-12-2018 along with Limited Review Report
Ref: Company Scrip Code : 500170 / GTN IND.

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In compliance of Regulation 33 and 30 of SEBI (Listing Obligations & Disclosures), Regulation 2015, Un-Audited Financial Results (as per IND AS) for the quarter ended 31st Dec, 2018 along with Limited Review Report issued by the Statutory Auditors of the Company which were taken on record in the Meeting of the Board of Directors of the Company held on 12th Feb, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,

For GTN INDUSTRIES LIMITED

(P. Prabhakara Rao)
Company Secretary
Encl: a/a

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JAS-ANZ MS CERT ACC.No.M4151001IR

Statement of Unaudited results for the quarter and nine months ended 31st December, 2018

(Rs. in lacs)

Sr No	Particulars	For the Quarter ended 31st December, 2018	For the Quarter ended 30th September, 2018	For the Quarter ended 31st December, 2017	For nine months period ended 31st December, 2018	For nine months period ended 31st December, 2017	For the year ended 31st March, 2018
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I.	Revenue from Operations	9532	8835	8314	26495	20835	29553
II.	Other Income	46	36	131	124	214	221
III.	Total Income (I + II)	9578	8871	8445	26619	21049	29774
IV.	Expenses:						
	Cost of Materials Consumed	6297	6447	5184	17677	13973	19346
	Purchases of Stock-in-Trade	238	8	18	382	18	98
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(57)	(466)	174	(577)	(684)	(711)
	Employee Benefits Expense	865	844	769	2517	2195	2890
	Finance Costs	649	545	611	1765	1638	2252
	Depreciation	241	241	230	715	652	876
	Other Expenses	1754	1690	1645	5163	4462	6084
	Total Expenses	9987	9309	8631	27642	22254	30835
V.	Profit / (Loss) before exceptional items and tax (III-IV)	(409)	(438)	(186)	(1023)	(1205)	(1061)
VI.	Exceptional items	-	-	-	-	214	188
VII.	Profit / (Loss) before tax (V - VI)	(409)	(438)	(186)	(1023)	(991)	(873)
VIII.	Tax Expense:						
	Deferred Tax	136	(68)	41	135	325	248
IX.	Profit / (Loss) after tax (VII - VIII)	(273)	(506)	(145)	(888)	(666)	(625)
X.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						

BAGARIA & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

Regd.Office & Factory :Chitkul Village, Patancheru Mandal, Medak Dist., T.S.- 502 307. Ph: +91-8455 226108,226109 Fax: +91-8455-226
Nagpur Office :Jagdamba Heights, Opp. Bank of India, Mankapur, Koradi Road, Nagpur-440 030 Ph: +91-712-2583701, 8888865389,9604157900
Nagpur Factory :Village-Khurjgaons, Taluk Saoner, Pin 441112. Dist. Nagpur. Ph:+91-7113-32363761

	- Remeasurements of Defined Benefit Plans	-	(4)	(10)	(16)	(33)	(33)
	- Income tax relating to above	-	2	4	6	11	11
XI.	**Total Comprehensive Income**	**(273)**	(508)	(151)	(898)	(688)	(647)
XII.	**Paid - up equity share capital (Face Value of Rs. 10 each)**	**1755**	1755	1755	1755	1755	1755
XIII.	**Other Equity**						4,798
XIV.	**Earnings per equity share of face value of Rs. 10 each.**	**(1.56)**	(2.89)	(0.84)	(5.06)	(3.79)	(3.56)

Notes:

1). These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2019

2). Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is engaged in the business of Textile Products and as such has only a Single Reportable Business Segment.

3). Technological Upgradation Fund scheme ('TUF') rebate for earlier years amounting to Rs. 408.96 lakhs shown as receivable is under verification by NABCONS, an agency appointed by the Union Ministry of Textiles.

4). Exceptional item represents the following:

Particulars	For nine months ended December 31, 2018	For nine months ended December 31, 2017
Refund of Excess power tariff charged for the period from April, 2014 to July, 2015	-	214

5). The result of the current nine months is not comparable with that of the corresponding nine months on account of suspension of production due to labour unrest at the Nagpur unit of the Company from 4th March, 2017 to 4th May, 2017.

6). Previous Quarter's/Period's figures have been regrouped/recast, wherever necessary to conform to the current Quarter's/Period's classification.

For and on behalf of the board
GTN Industries Limited

(M.K. Patodia)
Chairman and Managing Director
DIN: 00004752

Place : Hyderabad
Date : 12th February, 2019

BAGARIA & CO. LLP ★ CHARTERED ACCOUNTANTS ★

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TÜV CERT ISO 9001:2008 Certificate:041006771

JAS-ANZ MS CERT ACC.No.MH1510081K

(Rs. in lakhs)

Statement of Unaudited results for the quarter and Nine months ended 31st December, 2018

	Particulars	Quarter ended 31.12.2018 (Un-audited)	Quarter ended 30.09.2018 (Un-audited)	Quarter ended 31.12.2017 (Un-audited)	Nine months ended 31.12.2018 (Un-audited)	Nine months ended 31.12.2017 (Un-audited)	Year ended 31.3.2018 (Audited)
1	Total Income from Operations (Net)	9532	8835	8314	26495	20835	29553
2	Net Profit / (Loss) for the period before Exceptional items and Tax	(409)	(438)	(186)	(1,023)	(1,205)	(1,061)
3	Net Profit / (Loss) for the period before Tax and after Exceptional items	(409)	(438)	(186)	(1,023)	(991)	(873)
4	Net Profit / (Loss) for the period after Tax and Exceptional items	(273)	(506)	(145)	(888)	(666)	(625)
5	Total Comprehensive Income for the period	(273)	(508)	(151)	(898)	(688)	(647)
6	Equity Share Capital	1755	1755	1755	1755	1755	1755
7	Other Equity						4798
8	Earning per share (before/after extraordinary items) (of Rs. 10/- each) Basic and Diluted	(1.56)	(2.89)	(0.84)	(5.06)	(3.79)	(3.56)

Notes:

a) The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2019.

b) The above is an extract of the detailed format of Quarterly Financial Regulations filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the website of BSE Limited (http://www.bseindia.com) and National Stock Exchange of India Limited (http://www.nseindia.com) respectively and also on the Company's website (http://www.gtnindustries.com)

For and on behalf of the board
GTN Industries Limited

Place : Hyderabad
Date : 12th Feb, 2019

(M.K. Patodia)
Chairman and Managing Director
DIN: 00004752

BAGARIA & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

BAGARIA & CO LLP
Chartered Accountants

701, Stanford,
Junction of S. V. Road,
& Barfiwala Marg, Andheri (W)
Mumbai 400 058, INDIA

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LIMITED REVIEW REPORT

Review Report to,
The Board of Directors
GTN INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **GTN INDUSTRIES LIMITED** for the quarter and period ended 31st December, 2018. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bagaria & Co LLP
FRN: 113447W/W-100019
Chartered Accountants

BAGARIA & CO. LLP * MUMBAI * CHARTERED ACCOUNTANTS

Vinay Somani
Partner
Membership No. 143503

Mumbai
12th February, 2019