GIL/SE/36/2013-14/16

November 22, 2013

INFRASTRUCTURE

The Secretary
BSE Limited (BSE)
P. J. Towers,
Dalal Street
Fort,
Mumbai 400023

Fax: 22722037/39/41/61
22723121/3719

The Secretary
The National Stock Exchange of India Ltd. (NSE)
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra East, Mumbai 400051

Fax: 2659 8237/38

Dear Sir,

Re : Restoration of Pledged/Invoked Shares of GTL Limited by IFCI Limited

In terms of Clause No. 36 and other applicable clauses, if any, of the Listing Agreement we wish to inform you that consequent to the settlement reached between GTL Limited, Chennai Network Infrastructure Limited and IFCI Limited, IFCI has returned 17,55,36,793 Equity Shares of GTL Infrastructure Limited (7.61%) to GTL Limited, which were earlier appropriated by IFCI Limited in July 2011. Further, IFCI has also released pledge on 9,71,60,781 Equity Shares of GTL Infrastructure Limited pledged by GTL Limited (4.21%).

Resultantly, GTL's & Promoter Group's shareholding in GTL Infrastructure Limited has been restored as follows:

	% holding before Settlement	% holding after Settlement
GTL Limited	7.38%	14.99%
Promoter & Promoter Group*	19.65%	27.26%

* Includes GTL Limited's holding

Please acknowledge receipt of the same.

Thanking you,

Yours truly,
for GTL Infrastructure Limited

Nitesh Mhatre
Joint Company Secretary

Rahul Desai
Group Head- Capital Markets & Investor Relations