

Date : August 24, 2012

**The Secretary
The National Stock Exchange of India
Ltd. Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra East, Mumbai 400051**

Fax: 26598237/38

Dear Sir,

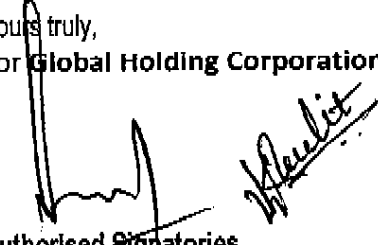
Sub: Reporting under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

We submit herewith the disclosure in terms of Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, in respect of creation of pledge of shares held in GTL Limited.

Please acknowledge receipt of the same.

Thanking you,

Yours truly,
For **Global Holding Corporation Pvt. Ltd.**


Authorised Signatories

Encl. as above

cc: Company Secretary
GTL Limited
Global Vision, ES-II,
MIDC, TTC Industrial Area
Mahape, Navi Mumbai 400710

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)					GTL Limited		
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)					Global Holding Corporation Private Limited		
Date of reporting					August 24, 2012		
Names of the stock exchanges where the shares of the target company are listed					BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter (s) or PACs with him	Pre-event holding (#)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/ lien or others- give details)
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital	
Global Holding Corporation Private Limited	2,89,80,559	18.46%	Creation	August 21, 2012	480,559	0.31%	28,500,000 shares pledged with IDBI Trusteeship Services Limited. (Total shares pledged 50,500,000 including 22,000,000 shares pledged earlier with Syndicate Bank)
(#) Excluding earlier encumbered shares (*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.							


Signature of the Authorised Signatory

Place: Mumbai
Date: August 24, 2012