

IDBI Trusteeship Services Ltd.



3843/ITSL/OPR/2012-2013
Date: August 23, 2012

Regd. Office :
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai - 400 001.

The Secretary BSE Ltd Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street Fort, Mumbai 400023 Fax: 22722037/39/41/61 272 3121/3719	The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex Bandra East, Mumbai 400051 Fax: 26598237/38
GTL Limited Global Vision, ES-II MIDC TTC Industrial Area Mahape, Navi Mumbai 400710 Fax: 27680171	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) /29 (2) (whichever is applicable) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge/ encumbrance of shares of GTL Limited.

Pursuant to the disclosure required to be made under Regulation 29(1) /29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the pledged shares of GTL Limited held by Global Holding Corporation Private Limited, in favour of IDBI Trusteeship Services Limited in the capacity of Security Trustee for the benefit of the Lenders.

For and on behalf of
IDBI Trusteeship Services Ltd

Raveesh
Authorised Signatory

Annexure B**Format for disclosures under Regulation 29(1)/29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

1. Name of the Target Company (TC)	GTL Limited		
2. Name(s) of the acquired and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited in the capacity of Security Trustee for the benefit of the Lenders.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the disposal of shares	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	Nil	N/A	N/A
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	Nil	N/A	N/A
<u>Details of acquisition of shares (through creation of pledge)</u>			
a) Shares carrying voting rights acquired/ sold	28,500,000	18.16%	18.16%
b) VRs acquired/sold otherwise than by shares Warrants/convertible securities/any other instrument			



that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	28,500,000	18.16%	18.16%
After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	28,500,000	18.16%	18.16%
Total (a+b+c)	28,500,000	18.16%	18.16%
6. Mode of acquisition / sale (e.g.open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	By way of creation of pledge for securing the loan extended to Chennai Network Infrastructure Limited by Lenders		
7. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21-Aug-2012 (Creation of Pledge)		
8.Equity share capital /total voting capital of the TC before the said acquisition/ sale	156,957,693 shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	156,957,693 shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	156,957,693 shares		

For IDBI Trusteeship Services Ltd



Authorized Signatory

Place: Mumbai

Date: 23.08.2012