



REF: GTL/CS-SE/2024-25/35

October 29, 2024

The Secretary BSE Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, Mumbai 400 001.	The Secretary National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
(BSE Code: 500160 NSE Symbol: GTL ISIN: INE043A01012)	

Dear Sirs,

Re: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company vide its letter (Ref No: GTL/CS-SE/2022-23/036) dated November 24, 2022 informed that the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench vide its order dated November 18, 2022 has dismissed petition filed by Canara Bank for initiation of Corporate Insolvency Resolution Process ("CIRP") under Section 7 of the Insolvency & Bankruptcy Code, 2016. Subsequently, the said matter was pending before the National Company Law Appellate Tribunal (NCLAT), on appeal by the said lender.

In the said matter, we would like to further inform you that the Hon'ble NCLAT vide its order dated October 25, 2024 (which was uploaded on its website on October 28, 2024), while allowing the appeal of the said lender, has set aside the aforementioned order of NCLT and remanded the said case back to the NCLT for fresh consideration of all facts.

The Company will continue to pursue settlement / resolution with its lenders.

We request you to take the above on your records.

Thanking you,
Yours truly,
For GTL Limited

Deepak Keluskar
Company Secretary

Sunil Valavalkar
Whole-time Director

(Note: This letter is submitted electronically with BSE & NSE through their respective web-portals)

GTL LIMITED

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