

GOLDSTONE
TECHNOLOGIES

PEOPLE

PROCESS

TECHNOLOGY

2nd Floor, 'B' Block, Plot #12,
Software Units Layout, Madhapur,
Cyberabad, Hyderabad - 500 081,
Andhra Pradesh, India.
Tele : +91-40-6628 4999,
Fax : +91-40-6628 4900
URL : www.goldstonetech.com

01st August, 2014

The Bombay Stock Exchange Ltd
National Stock Exchange of India Limited

Dear Sirs,

Sub: Outcome of the Board Meeting

Scrip Code Number : 531439
Name on the Bolt : Goldstone Technologies Ltd.
Scrip ID on Bolt : GOLDTECH

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on 01st August, 2014, have, inter alia;

1. approved the Un-Audited Financial Results for the first quarter ended 30th June, 2014;
2. approved the Limited Review Report submitted by the Statutory Auditors;
3. decided to convene the 20th Annual General Meeting on 27th September 2014;
4. decided to close the Register of Members from 23rd September, 2014 to 27th September, 2014 (both days inclusive) for the purpose of Annual General Meeting;
5. decided to conduct the Postal Ballot for obtaining the approval of the share holders in respect of the following:
 - i) To consider the Borrowing Powers of the Company.
 - ii) To create Charge on Assets of the Company.
 - iii) To consider Inter Corporate Loans/Guarantees/Securities.
 - iv) To consider Related Party Transactions.

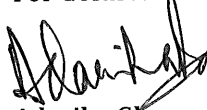
Please find enclosed a copy of the Un-audited Financial Results (Standalone & Consolidated) for the first quarter ended 30th June, 2014 and a copy of the Limited Review Report for the quarter.

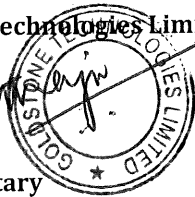
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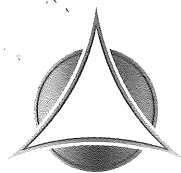
Thanking You

Yours faithfully

For Goldstone Technologies Limited


Adarika Ghose
Company Secretary
Encl: a/a





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CIN: L72200AP1994PLC017211

Email Id: corporate@goldstonetech.com

GOLDSTONE TECHNOLOGIES LIMITED

CIN No : L72200TG1994PLC017211 Email ID: corporate@goldstonetech.com

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th June 2014

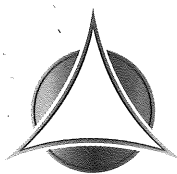
(Rs. In Millions)

Particulars	Quarter ending 30.06.2014	Preceding Quarter ending 31.03.2014	Corresponding Quarter ending 30.06.2013	Previous Year ending 31.03.2014
	Un-Audited	Audited	Un-Audited	Audited
PART-I				
1. (a) Net Sales/Income from Operations	73.35	74.96	57.32	261.76
(b) Other Operating Income	-	-	-	-
Total Income from operations(Net)	73.35	74.96	57.32	261.76
2. Expenditure				
Increase/decrease in stock in trade and work in progress	-	-	-	-
Purchase cost of Goods sold	6.19	8.21	1.88	13.46
Employees cost	43.10	41.86	36.93	159.37
Depreciation	11.88	34.75	4.26	47.52
Other expenditure	6.61	10.78	8.88	38.48
Total Expenses	67.78	95.60	51.95	258.83
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	5.57	(20.64)	5.37	2.93
4. Other Income	0.17	10.64	0.12	18.00
5. Profit before Interest and Exceptional Items (3+4)	5.74	(10.00)	5.49	20.93
6. Finance cost	0.44	0.39	2.31	4.89
7. Profit after Interest but before Exceptional Items (5-6)	5.30	(10.39)	3.18	16.04
8. Exceptional items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	5.30	(10.39)	3.18	16.04
10. Tax expense	1.59	(3.14)	1.20	5.17
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	3.71	(7.25)	1.98	10.87
12. Extraordinary Item (net of tax expense Rs.)	-	0.06	-	0.06
13. Net Profit(+)/ Loss(-) for the period (11-12)	3.71	(7.31)	1.98	10.81
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				417.86
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.20	(0.39)	0.11	0.58
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.20	(0.39)	0.11	0.58
PART-II				
A.PARTICULARS OF SHAREHOLDING				
17. Public Shareholding				
- No. of shares	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-

For Goldstone Technologies Limited

Regd. Office : 9-1-83 & 84, Amarchand Sharma Complex, S.D. Road, Secunderabad - 500 083, Andhra Pradesh, India.

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URL : www.goldstonetech.com

CIN: L72200AP1994PLC017211
Email Id: corporate@goldstonetech.com

b) Non-encumbered				
- Number of shares	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%
c) Investor compliants				
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil

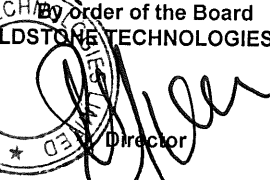
Segment wise Standalone financial results for the quarter ended 30th June 2014

Particulars	Quarter ending 30.06.2014	Preceding Quarter ending 31.03.2014	Corresponding Quarter ending 30.06.2013	Previous Year ending 31.03.2014
	Un-Audited	Audited	Un-Audited	Audited
1 Segment Revenue				
a) U.S.A.	6.09	7.25	40.45	116.72
b) India	67.26	67.71	16.87	145.04
c) Unallocated	-	-	-	-
Total Revenue from Operations	73.35	74.96	57.32	261.76
2 Segment Results				
Profit(+)/Loss(-) before tax, Deprn. & interest from				
a) U.S.A.	1.46	1.23	6.83	18.14
b) India	16.16	23.52	2.92	50.31
c) Unallocated	-	-	-	-
Total	17.62	24.75	9.75	68.45
Less: Interest (not allocable)	0.44	0.39	2.31	4.89
Less: Depreciation (not allocable)	11.88	34.75	4.26	47.52
Less: Unallocable Income (not allocable)	-	-	-	-
Total Profit/(Loss) Before Tax	5.30	(10.39)	3.18	16.04

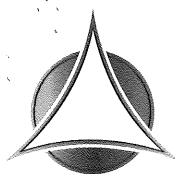
Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 1st, 2014. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended June 30, 2014.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- The Company has consolidated its results based on the Accounting Standard issued by ICAI.

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED


Director

Place : Secunderabad
Date : 01.08.2014



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th June 2014

(Rs. In Millions)

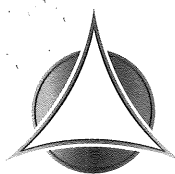
Particulars	Quarter ending 30.06.2014	Preceding Quarter ending 31.03.2014	Corresponding Quarter ending 30.06.2013	Previous Year ending 31.03.2014
	Un-Audited	Audited	Un-Audited	Audited
PART-I				
1. (a) Net Sales/Income from Operations	185.64	182.58	166.03	736.49
(b) Other Operating Income				
Total Income from operations(Net)	185.64	182.58	166.03	736.49
2. Expenditure				
Increase/decrease in stock in trade and work in progress	-	-	-	
Purchase cost of Goods sold	6.19	8.21	1.88	13.46
Employees cost	142.40	144.60	133.78	583.45
Depreciation	11.88	34.90	4.26	47.67
Other expenditure	13.85	23.22	14.62	73.24
Total Expenses	174.32	210.93	154.54	717.82
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	11.32	(28.35)	11.49	18.67
4. Other Income	0.17	10.64	0.12	18.00
5. Profit before Interest and Exceptional Items (3+4)	11.49	(17.71)	11.61	36.67
6. Interest	0.44	0.41	2.30	4.95
7. Profit after Interest but before Exceptional Items (5-6)	11.05	(18.12)	9.31	31.72
8. Exceptional items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	11.05	(18.12)	9.31	31.72
10. Tax expense	3.89	(5.70)	3.70	12.02
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	7.16	(12.42)	5.61	19.70
12. Extraordinary Item (net of tax expense Rs.)	-	0.06		0.06
13. Net Profit(+)/ Loss(-) for the period (11-12)	7.16	(12.48)	5.61	19.64
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				550.22
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.38	(0.66)	0.30	1.05
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.38	(0.66)	0.30	1.05
PART-II				
A.PARTICULARS OF SHAREHOLDING				
17. Public Shareholding				
- No. of shares	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-

For Goldstone Technologies Limited

Director

Regd. Office : 9-1-83 & 84, Amarchand Sharma Complex, S.D. Road, Secunderabad - 500 003, Andhra Pradesh, INDIA.

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b) Non-encumbered				
- Number of shares	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%
c) Investor compliants				
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil

Segment wise consolidated financial results for the quarter ended 30th June 2014

Particulars	Quarter ending 30.06.2014	Preceding Quarter ending 31.03.2014	Corresponding Quarter ending 30.06.2013	Previous Year ending 31.03.2014
	Un-Audited	Audited	Un-Audited	Audited
1. Segment Revenue				
a) U.S.A.	118.38	114.87	171.30	651.63
b) India	67.26	67.71	16.87	145.04
c) Unallocated	-	-	-	-
Less: Inter Company Sales	-	-	(22.14)	(60.18)
Total Revenue from Operations	185.64	182.58	166.03	736.49
2. Segment Results				
Profit(+)/Loss(-) before tax, Deprn. & interest from				
a) U.S.A.	14.90	8.25	12.95	45.83
b) India	8.47	8.94	2.92	38.51
c) Unallocated	-	-	-	-
Total	23.37	17.19	15.87	84.34
Less: Interest (not allocable)	0.44	0.41	2.30	4.95
Less: Depreciation (not allocable)	11.88	34.90	4.26	47.67
Less: Unallocable Income (not allocable)	-	-	-	-
Total Profit/(Loss) Before Tax	11.05	(18.12)	9.31	31.72

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 1st, 2014. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended June 30, 2014.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like www.nseindia.com or www.bseindia.com.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Key Standalone Financial Results of the Company for the aforesaid periods:

Particulars	Quarter ending 30.06.2014	Quarter ending 31.03.2014	Quarter ending 30.06.2013	Previous Year 31.03.2014
	Un-Audited	Audited	Un-Audited	Audited
Turnover	73.35	74.96	57.32	261.76
Profit before Tax	5.30	(10.39)	3.18	16.04
Profit after Tax	3.71	(7.31)	1.98	10.81

Place : Secunderabad
Date : 01.08.2014

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED
Director

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P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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Website : www.pmurali.com

To
The Board of Directors
M/s. GOLDSTONE TECHNOLOGIES LIMITED
Hyderabad

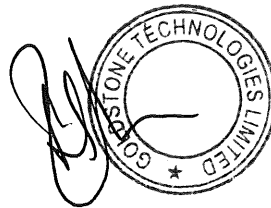
Limited Review Report for the quarter ended 30th June 2014

We have reviewed the accompanying statement of unaudited financial results of **M/s. Goldstone Technologies Limited** for the quarter ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

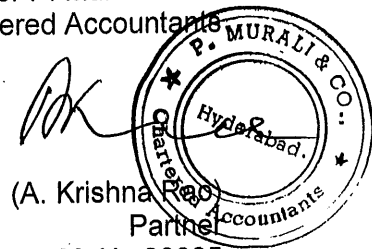
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date : 01st August 2014



For P. Murali & Co.
Chartered Accountants



(A. Krishna Rao)
Partner
M. No.20085