

REF: GTL/SE/Reg30/2024-25/54

March 28, 2025

Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai 400 001.	Corporate Communication Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
(BSE Code: 500160 NSE Symbol: GTL ISIN: INE043A01012)	

Dear Sir/s,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars SEBI/HO/CFD/PoD2/CIR/P/0155 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated November 11, 2024 and February 25, 2025 respectively, we hereby submit the disclosure pertaining to receipt of Notice of demand under Section 156 of the Income Tax Act received from Assessment Unit, National Faceless Assessment Centre, Income Tax Department.

Further, we the undersigned, state and declare that the information and details provided in Form A (annexed herewith), in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of our knowledge and belief.

Thanking you,

Yours truly,
For GTL Limited

Milind Bapat
Chief Financial Officer

Deepak A. Keluskar
Company Secretary

Note: This letter is submitted electronically with BSE & NSE through their respective web-portals

GTL LIMITED

Regd Off: 6th Floor, Building No. A, Plot No. EL - 207, MIDC TTC Industrial Area, Mahape Navi Mumbai - 400 710 India
Tel: +91-22-2761 2929 Fax: +91-22-2768 9990 www.gtlimited.com CIN: L40300MH1987PLC045657
Corp Off: 412 Janmabhoomi Chambers 29 Walchand Hirachand Marg Ballard Estate Mumbai - 400 001 India
Tel: +91-22-2271 5000 Fax: +91-22-2271 5332

Form A

Disclosure regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

Sr. No.	Particulars	Details
1	Name of the listed company	GTL Limited
2	Type of communication received	Notice of demand under Section 156 of the Income Tax Act, 1961 along with Assessment Order passed under Section 147 read with Section 144B of the Act for the Assessment Year 2017-18.
3	Date of receipt of communication from the Authority	March 27, 2025
4	Authority from whom communication Received	Assessment Unit, National Faceless Assessment Centre, Income Tax Department.
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Company is in receipt of Assessment Order passed under section 147 read with 144B of the Income Tax Act, wherein the AO has made certain additions / disallowances to the returned income. The Income Tax Department has raised notice of demand of Rs. 59.38 Crore.
6	Period for which communication would be applicable, if stated	Assessment Year 2017-18
7	Expected financial implications on the listed company, if any	The Company is of the view that the demand is erroneous. Hence, the Company does not foresee any material impact on its financial, or operational or other activities.
8	Details of any aberrations / non compliances identified by the authority in the communication	Kindly refer to Sr. No.5 herein.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	No such Penalty or restriction or sanction imposed in the present Order, as yet. However, notice for penal proceedings has been issued to the Company under section 274 read with section 270A of the Income Tax Act, 1961.
10	Action(s) taken by listed company with respect to the communication	The Company is in process of filing rectification and appeal before higher authorities and shall exonerate itself on its merit.
11	Any other relevant information	NIL



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