



GIL/FCCB/cdr/2012-13/13

March 21, 2013

The Secretary,
BSE Limited
P. J. Tower, Dalal Street,
Mumbai 400 023

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 532775
Fax No.: 2272 2037/2272 3719

Trading Symbol: GTLINFRA
Fax No.: 2659 8237/38

Dear Sir,

Re: Allotment of Equity Shares upon conversion of FCCBs & Compulsorily Convertible Debentures (CCDs).

Pursuant to the clause 36 of the Listing Agreement, we have to inform you that a Meeting of the Committees will be held on Friday, 22nd March, 2013, to consider allotment following Equity Shares

- a) Allotment consequent to conversion notice(s) received for conversion of FCCBs at a conversion price of Rs.12.64 per share, in terms of the Offering Circular dated October 17, 2012, details of which are as follows:

Particulars	Zero Coupon Compulsorily Convertible Bonds due 2017 (Series A Bonds)	Interest Bearing Convertible Bond due 2017 (Series B Bonds)	Total
Total Value of Bonds issued	US\$ 111,740,000	US\$ 207,546,000	US\$ 319,286,000
Total Value of Bonds already converted till date	US\$ 59,191,000	US\$ 14,000,000	US\$ 73,191,000
Balance Amount pending	US\$ 52,433,000	US\$ 193,546,000	US\$ 245,979,000
Total Value of Bonds for which conversion notices received		3,000	US\$ 3,000
Balance Outstanding Value of Bonds after proposed conversion	US\$ 52,433,000	US\$ 193,543,000	US\$ 245,976,000

- b) Allotment of equity shares consequent to conversion CCDs to CDR Lender at a conversion price of Rs.10 per share.

Please acknowledge receipt.

Thanking you,

Yours truly,
For GTL Infrastructure Limited

S. V. Joshi
Company Secretary

Rahul Desai
Group Head - Capital Markets & Investor Relations