GTL INFRASTRUCTURE

GIL/FCCB2012/2012-13/01

November 23, 2012

The Secretary,
BSE Limited
P. J. Tower, Dalal Street,
Mumbai 400 023

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 532775
Fax No.: 2272 2037/2272 3719

Trading Symbol: GTLINFRA
Fax No.: 2659 8237/38

Dear Sir,

Re: *Allotment of Equity Shares upon conversion of FCCBs.*

Pursuant to the clause 36 of the Listing Agreement, we have to inform you that a Meeting of the FCCB Conversion Allotment Committee will be held on Saturday, 24th November, 2012, to consider allotment of Equity Shares consequent to conversion notice(s) received for conversion of FCCBs at a conversion price of Rs.10 per share, in terms of the Offering Circular dated October 17, 2012, details of which are as follows:

Particulars	Zero Coupon Compulsorily Convertible Bonds due 2017 (Series A Bonds)	Interest Bearing Convertible Bond due 2017 (Series B Bonds)	Total
Total Value of Bonds issued	US$ 111,740,000	US$ 207,546,000	US$ 319,286,000
Total Value of Bonds for which conversion notices received	US$ 44,657,000	US$ 12,092,000	US$ 56,749,000
Balance Outstanding Value of Bonds after proposed conversion	US$ 67,083,000	US$ 195,454,000	US$ 262,537,000

Please acknowledge receipt.

Thanking you,

Yours truly,
For **GTL Infrastructure Limited**

S. V. Joshi
Company Secretary

Rahul Desai
Group Head- Capital Markets & Investor Relations