

ELM PARK FUND LIMITED

Registered Office: Level 5, Alexander House, 35 Cybercity, Ebene, Mauritius

Tel: (230) 466 3999 Fax: (230) 467 3999

Dated: 02nd May 2013

GTL Infrastructure Limited
3rd Floor, Global Vision,
Electronis Sadan No. II,
MIDC, TTC Industrial Area,
Mahape, NAVI Mumbai,
Maharashtra – 4007100,
India.

Dear Sir,

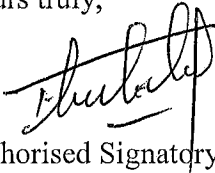
Re: Disclosure for acquisition of shares in Elm Park Fund Limited

Please find appended for your reference, a copy of the form required under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Also find enclosed for your reference, a copy of the forms required under Regulation 13(1) and (6) of SEBI (Prohibition of Insider Trading) Regulations, 1992.

Should you have any queries regarding this filing, please do not hesitate to contact us on this number +230 466 3999 or our custodian ICICI Bank at +9122 666 72740.

Yours truly,



Authorised Signatory

Mr. Teddy Lo Seen Chong

For Elm Park Fund Limited

Elm Park Fund Limited

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SCHEDULE III" FORMS

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

(Regulation 13 (1) and (6))

Regulation 13(1) - Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

No. & address of shareholder	Shareholding prior to acquisition	No. and percentage of shares /voting rights acquired	Date of receipt of allotment /advice. Date of acquisition(sp ecify)	Date of intimation to Company	Mode of acquisition (market purchase/public/ rights/ preferential offer etc.)	Shareholding subsequent to acquisition	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Elm Park Fund Limited , AACCE7277L, Level 5, Alexander House, 35 Ebene Cybercity, Mauritius	161,071,057 6.9847%	(13,600,000 (0.1561%)	30th April 2013	02nd May 2013	Market - Purchase	164,671,057 (7.1408%)	INDIANIVESH SECURITIES PRIVATE LIMITED	BSE	3,600,000	INR 8,954,152.28	-	-

Dated: 02nd May 2013

For Elm Park Fund Limited


Authorised Signatory



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Securities and Exchange Board of India

Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	GTL INFRASTRUCTURE LTD		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Elm Park Fund Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange Ltd 2. National Stock Exchange of India Ltd		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	161,071,057	6.9847%	
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	161,071,057	6.9847%	
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	3,600,000	0.1561%	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			



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that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	3,600,000	0.1561%	
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	164,671,057	7.1408%	
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	164,671,057	7.1408%	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open - Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30th April 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	161,071,057 Shares (6.9847%)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	164,671,057 Shares (7.1408%)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.			

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorised Signatory

Place: Company Secretary

Date: 02nd May 2013