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Date: June 29, 2018

By Hand Delivery and Fax

The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Fax No.: 2272 2037/2272 3719	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Fax No.: 2659 8237/38
(BSE Code: 532775 NSE Symbol: GTLINFRA ISIN: INE221H01019)	

Dear Sir,

Sub: Restoration of pledged shares of GTL Infrastructure Limited

We wish to inform you that the lender of the Company had wrongfully invoked 10,00,00,000 pledged shares of erstwhile Chennai Network Infrastructure Limited (now merged with GTL Infrastructure Limited w.e.f. December 22, 2017). Such wrongful invocation of the said pledged shares were challenged by the Company before the Hon'ble Debt Recovery Tribunal.

The Hon'ble Debt Tribunal by its order directed the said lender to restore 10,00,00,000 pledged shares of erstwhile Chennai Network Infrastructure Limited to the account of the Company.

Accordingly, the said lender restored the pledged shares of erstwhile Chennai Network Infrastructure Limited. Subsequently, by way of another order dated May 19, 2018, the said pledge was released. The said shares, however, continue to be encumbered in favor of other lenders.

We request you to take the same on your record.

Thanking you,

Yours Truly,
For Global Holding Corporation Private Limited

Authorized Signatory

GLOBAL HOLDING CORPORATION PRIVATE LIMITED

cc: The Company Secretary, GTL Infrastructure Limited, Navi Mumbai