



Date: October 25, 2024

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra – East  
Mumbai- 400051.

**Sub: Outcome of Board Meeting held on Friday, October 25, 2024 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref.: GLOBESECURE TECHNOLOGIES LIMITED (Symbol: GSTL)**

Dear Sir,

We would like to inform you that the Board of Directors of the Company, at its meeting held today i.e. on Friday, October 25, 2024 at the Registered office of the Company at A-309, Sagar Tech Plaza, Andheri Kurla Road, Opp. Rubber Factory, Sakinaka, Andheri East, Mumbai – 400072 at 2.00 p.m. Following matters were decided by the Board:

1. Approved the shifting of the registered office to Unit No. 902/903, B Wing, Sagar Tech Plaza, Andheri Kurla Road, Sakinaka, Andheri East, Mumbai – 400072.
2. Discussed raising funds and the issuance of securities, along with other related matters. The strategy for raising funds is yet to be decided.
3. Approved draft Research and Development agreement between the Company and Geek AI Limited. (Details as per Annexure I)
4. Approved opening of Branch/Additional place of business of the Company at Chennai, Hyderabad, Bangalore authorized the search for suitable premises for each location.
5. Authorised directors for sale of Company premises located at Raigad, Maharashtra.
6. Decided not to proceed with the acquisition of Protechmanize Solution Private Limited due to a disagreement over the valuation of the company.

The Board Meeting concluded at 5.00 p.m.

You are requested to take the above on record

Thanking you.

**For Globesecure Technologies Limited**

**Ragavan Rajkumar**  
**Managing Director**  
**DIN: 02002480**

**Globesecure Technologies Ltd**



## Annexure I

**Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are provided below:**

| Sr. No. | Particulars                                                                                                                                                                                                          | Details                                                                                                                                                                                                                                                                                                  |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | Name(s) of the parties with whom the Agreement is entered.                                                                                                                                                           | GEEK AI LIMITED                                                                                                                                                                                                                                                                                          |
| 2       | Purpose of entering into agreement                                                                                                                                                                                   | Research and Product Development                                                                                                                                                                                                                                                                         |
| 3       | Shareholding, if any, in the entity with whom the agreement is executed                                                                                                                                              | No                                                                                                                                                                                                                                                                                                       |
| 4       | Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc | 1.Each Party shall contribute resources, including time, expertise, and materials, as necessary to achieve the objectives of the Project.<br>2.Any intellectual property ('IP') developed jointly during the Project shall be owned by Globesecure Technologies Limited.<br>3.Term of Agreement: 5 years |
| 5       | Whether, the said parties are related to promoter/ promoter group/ group companies in any manner, if yes, nature of relationship                                                                                     | No                                                                                                                                                                                                                                                                                                       |
| 6       | Whether the transaction would fall with related party transaction? If yes, whether the same is done at "arms length"                                                                                                 | No                                                                                                                                                                                                                                                                                                       |
| 7       | In case of issuance of shares to the parties, details of issue price, class of shares issued                                                                                                                         | NA                                                                                                                                                                                                                                                                                                       |
| 8       | Any other disclosure related to such agreement viz. details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc.                            | No                                                                                                                                                                                                                                                                                                       |

**Globesecure Technologies Ltd**



|   |                                                                                                                                                                                                                                                                                                                          |    |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| 9 | In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s).<br>A)name of parties to the agreement<br>B)Nature of agreement<br>C)Date of execution of agreement<br>D)Details of amendment and impact thereof or reasons of termination and impact thereof | NA |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|

**For Globesecure Technologies Limited**

**Ragavan Rajkumar**  
**Managing Director**  
**DIN: 02002480**

**Globesecure Technologies Ltd**

A-309, Sagar Tech Plaza, Andheri Kurla Road, Opp. Rubber Factory, Sakinaka, Andheri East, Mumbai - 400072  
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