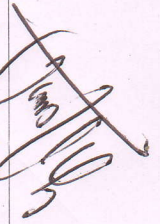
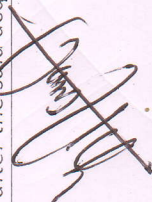


Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeover) regulation 2011

Name of the Target Company (TC)	GSS Infotech Limited		
Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ramesh Yerramsetti		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchanges (s) whether the shares of TC are listed	BSE Limited & National Stock Exchange of (I) Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition under consideration holding of:			
a) Shares carrying voting rights	94242	0.67	0.56
b) Shares in the nature of encumbrance (pledge /lien/non-disposal undertaking/others)	1011000	7.15	5.97
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	1105242	7.82	6.53
Details of acquisition/sale			
f) Shares carrying voting rights acquired/sold	643750	4.55	3.80
g) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
h) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in	Nil	Nil	Nil

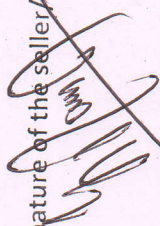


the TC (Specify holding in each category) acquired/sold				
i) Shares encumbered/invoked/ released by the acquirer	Nil	Nil	Nil	Nil
j) Total (a+b+c+d)	643750	4.55		3.80
After the acquisition/sale, holding of				
k) Shares carrying voting rights	26216	0.18		0.15
l) Shares encumbered with the acquirer	435216	3.08		2.57
m) VRs otherwise than by shares	Nil	Nil		Nil
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil		Nil
o) Total (a+b+c+d)	461492	3.26		2.72
Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/ inter-se transfer etc)	Open market			
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	09 th January 2014			
Equity share capital/ total voting capital of the TC before the said acquisition/sale	14136843			
Equity share capital/ total voting capital of the TC after the said acquisition/sale	14136843			
Total diluted share/voting capital of the TC after the said acquisition	16936843			



(*) total share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing agreement.

(**) diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the seller/authorized signatory (Ramesh Yerramsetti)

Place: Hyderabad

Date: 13th January 2014