

## Press Release

5<sup>th</sup> July 2011:

### **GSS Infotech (GSS) appoints Mark Silgardo of IL&FS and Ramanan Raghavendran of Kubera Partners as members of the Board of Directors of the Company**

GSS has enhanced its board of directors by appointing Mark Silgardo and Ramanan Raghavendran, senior partners at IL&FS and Kubera Partners, respectively. Funds managed by IL&FS and Kubera Partners are major shareholders in GSS. In conjunction with Mark's appointment, Guhan Subramaniam of IL&FS has stepped down from the board.

Commenting on the changes, Bhargav Marepally, Managing Director and CEO, said, "I thank Guhan for his valuable contribution during his tenure as a Director. We look forward to continued guidance and support from Mark and Ramanan going forward, and I am sure GSS will greatly benefit from their relevant experience".

**About Mark** - Mark is a Senior Managing Partner at IL&FS Investment Managers Limited (IIML) and has over 28 years of experience in the financial services industry. Mark has held senior positions with Banque Nationale de Paris, ANZ Grindlays. He subsequently headed Kotak Mahindra Capital Company and as Director, Corporate Finance of ABN Amro and PriceWaterhouse Coopers, he led M&A transactions with deal sizes ranging from \$25 million to \$500 million. Mark holds an MBA in International Finance from University of Rochester, New York and a post graduate marketing degree in Marketing from IIM Ahmedabad.

**About Ramanan** - Ramanan is a managing partner of Kubera Partners. In the course of his 20 year career in private equity, he has led 30 investments, with several investments in the specialized area of cross-border outsourced services that are served by GSS. He has served on public company boards in the US, the UK and India. Ramanan obtained degrees with honors in Computer Science and Engineering and in Economics from the University of Pennsylvania's Engineering and Wharton Schools respectively.

Mark Silgardo of IL & FS replaced Guhan Subramaniam on the Board.

## **Company Overview**

GSS Infotech Limited (GSS) is a fast growing Managed IT Services company. Over the last 12+ years, GSS has gained expertise in Infrastructure Technology Solutions (ITS) and Application Development and Management Services (ADMS). GSS serves Top Fortune 500 and Global 1,000 companies from various industry verticals viz. Insurance, Banking and Financial Services, Retail, Telecom and Healthcare.

GSS has a strong workforce of 800+ highly skilled professionals working onsite and offshore from our 13 business and development centres spread across US, India, Middle East and Singapore. GSS is an SEI CMMi Level 5 company and certified to ISO 9001:2000, ISO 27001 and ITIL compliant processes. GSS is a public listed company and has attracted globally reputed equity investors like IL&FS, Kubera Partners and Clearwater Capital.

For more information, please visit [www.gssinfotech.com](http://www.gssinfotech.com)

**Please Contact for further information:**

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### **Disclaimer**

This document contains certain forward looking statements on our future prospects. Although, GSS believes that expectations contained in these statements are reasonable, their nature involve a number of risks and uncertainties that may lead to different results. These forward looking statements represent only the current expectations and beliefs and company provides no assurance that such expectations will prove correct.