



# GSS Infotech Limited

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## STATEMENT OF CONSOLIDATED AND STANDALONE UNAUDITED FINANCIALS RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

### PART I

(In Rs. Lakhs except share and per equity share data)

Particulars	CONSOLIDATED						STANDALONE					
	Quarter ended 31st December 2013 (Unaudited)	Quarter ended 30th September 2013 (Unaudited)	Quarter ended 31st December 2012 (Unaudited)	9 months ended 31st December 2013 (Unaudited)	9 months ended 31st December 2012 (Unaudited)	Year ended 31st March 2013 Audited	Quarter ended 31st December 2013 (Unaudited)	Quarter ended 30th September 2013 (Unaudited)	Quarter ended 31st December 2012 (Unaudited)	9 months ended 31st December 2013 (Unaudited)	9 months ended 31st December 2012 (Unaudited)	Year ended 31st March 2013 Audited
1 Income from operations												
(a) Net sales/income from operations (Net of excise duty)	6,720.86	7,016.56	6,323.18	20,908.28	23,275.32	29,429.75	1,285.51	1,264.35	1,218.42	3,698.62	3,018.76	3,987.67
(b) Other operating income	-	-	-	-	-	-	-	-	-	-	-	-
2 Total income from operations (net) Expenses	6,720.86	7,016.56	6,323.18	20,908.28	23,275.32	29,429.75	1,285.51	1,264.35	1,218.42	3,698.62	3,018.76	3,987.67
(a) Direct cost	2,407.12	2,567.05	2,306.49	8,035.53	10,693.97	12,965.23	375.87	322.49	288.05	1,008.98	858.72	997.82
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
(d) Employee benefits expense	3,399.21	3,519.51	3,227.59	10,099.88	10,483.43	13,503.61	563.59	571.30	448.31	1,651.53	1,364.42	1,874.82
(e) Depreciation and amortisation expense	51.59	41.32	51.41	133.80	151.02	201.80	30.24	29.84	33.78	89.55	100.01	133.64
(f) Other expenses	690.30	541.56	460.02	1,646.77	1,670.15	2,344.51	233.04	130.48	156.80	443.53	485.95	620.54
3 Total expenses	6,548.22	6,669.45	6,065.50	19,915.98	22,998.57	29,015.15	1,202.75	1,054.12	926.93	3,193.59	2,809.10	3,626.82
4 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	172.64	347.11	257.68	992.30	276.74	414.60	82.77	210.24	291.49	505.03	209.66	360.85
5 Other income	5.74	265.84	154.71	628.07	232.87	215.97	5.63	255.67	145.71	596.60	221.17	203.28
6 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	178.38	612.95	412.39	1,620.37	509.61	630.57	88.40	465.91	437.20	1,101.63	430.82	564.13
7 Finance costs	109.57	106.38	126.42	331.14	402.92	470.52	67.08	61.01	66.33	202.43	195.22	264.69
8 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	68.81	506.57	285.97	1,289.23	106.69	160.05	21.32	404.90	370.87	899.20	235.61	299.44
9 Exceptional items*	-	-	-	-	-	-	-	-	-	-	-	-
10 Profit / (Loss) from ordinary activities before tax (7 + 8)	68.81	506.57	285.97	1,289.23	106.69	160.05	21.32	404.90	370.87	899.20	235.61	299.44
11 Tax expense	50.82	121.25	35.57	191.71	23.80	(25.34)	11.11	113.08	26.32	139.54	(18.22)	13.59
12 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	17.99	385.31	250.40	1,097.52	82.90	185.38	10.21	291.82	344.55	759.66	253.83	285.85
13 Extraordinary items	-	-	-	-	(779.50)	(779.50)	-	-	-	-	(779.50)	(779.50)
14 Net Profit / (Loss) for the period (11 + 12)	17.99	385.31	250.40	1,097.52	(696.60)	(594.12)	10.21	291.82	344.55	759.66	(525.67)	(493.65)
15 Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
16 Minority interest	-	-	-	-	-	-	-	-	-	-	-	-
17 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	17.99	385.31	250.40	1,097.52	(696.60)	(594.12)	10.21	291.82	344.55	759.66	(525.67)	(493.65)
18 Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68
19 No of Equity shares	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843
20 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	29,366	-	-	-	-	-	27,004
21 Earnings per share (before extraordinary items) (of ₹ FV Rs.10/- each) (not annualised)												
(a) Basic	0.13	2.73	1.77	7.76	0.59	1.31	0.07	2.06	2.44	5.37	1.80	2.02
(b) Diluted	0.11	2.30	1.77	6.55	0.59	1.09	0.06	1.74	2.44	4.53	1.80	1.69
22 Earnings per share (after extraordinary items) (of ₹ FV Rs.10/- each) (not annualised)												
(a) Basic	0.13	2.73	1.77	7.76	(4.93)	(4.20)	0.07	2.06	2.44	5.37	(3.72)	(3.49)
(b) Diluted	0.11	2.30	1.77	6.55	(4.93)	(3.51)	0.06	1.74	2.44	4.53	(3.72)	(2.91)

See accompanying note to the financial results

### PART-II Information for the quarter ended 31/12/2013

Sl. No	Particulars	Consolidated and Standalone			
		Quarter ended 31st December 2013 (Unaudited)	Quarter ended 30th September 2013 (Unaudited)	Quarter ended 31st December 2012 (Unaudited)	Twelve Months ended 31st Mar 2013 (audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	12325920	12325883	12,325,883	12,325,883
	Percentage of shareholding	87.19	87.19	87.19	87.19
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	Number of shares	1511000	1511000	1,567,827	1,411,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.44	83.44	86.57	77.91
	Percentage of shares (as a % of the total share capital of the company)	10.69	10.69	11.09	9.98
b)	Non-encumbered				
	Number of shares	299623	299960	243,133	399,960
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.56	16.56	13.43	22.09
	Percentage of shares (as a % of the total share capital of the company)	2.12	2.12	1.72	2.83

Particulars	3 months ended 31/12/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
received during the quarter	0
Disposed of during the quarter	0
Remaining un resolved at the end of the quarter	0

### Notes to the Results:

- These unaudited results for the Quarter ended December 31, 2013 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on February 12, 2014.
- Previous Year / Period's figures have been regrouped wherever necessary.
- The Company operates in a single business segment i.e., Software Services.

for GSS Infotech Ltd  
Sd/-  
PVRK Prasad  
Chairman

Place: Hyderabad  
Date: 12th February, 2014

