



Integrating People, Process and Technology

GSS Infotech Limited

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Statement of Standalone & Consolidated Audited Financials Results for the quarter and year ended 31st March, 2013
PART I

Particulars	CONSOLIDATED					STANDALONE				
	Quarter ended 31st March 2013 (Audited)	Quarter ended 31st March 2012 (Unaudited)	Quarter ended 31st March 2012 (Unaudited)	Year ended 31st March 2013 (Audited)	Year ended 31st March 2012 (Audited)	Quarter ended 31st March 2013 (Audited)	Quarter ended 31st March 2012 (Unaudited)	Quarter ended 31st March 2012 (Unaudited)	Year ended 31st March 2013 (Audited)	Year ended 31st March 2012 (Audited)
1 Income from operations										
(a) Net sales/income from operations (Net of excise duty)	6,154.44	6,323.18	10,131.60	29,429.75	29,146.93	968.91	1,218.42	898.17	3,987.67	4,120.76
(b) Other operating income										
Total Income from operations (net)	6,154.44	6,323.18	10,131.60	29,429.75	29,146.93	968.91	1,218.42	898.17	3,987.67	4,120.76
2 Expenses										
(a) Direct cost	2,271.26	2,306.48	3,554.05	12,965.23	14,741.57	139.10	288.05	362.05	997.82	2,452.65
(b) Purchases of stock-in-trade										
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade										
(d) Employee benefits expense	3,020.18	3,227.59	5,980.00	13,503.51	11,824.84	510.40	448.31	467.68	1,874.82	1,505.92
(e) Depreciation and amortisation expense	50.78	51.41	475.36	201.80	1,511.47	33.62	33.76	161.96	133.64	499.87
(f) Other expenses	705.20	480.02	763.13	2,344.51	2,313.28	175.26	156.80	352.79	620.54	743.69
Total expenses	6,047.42	6,065.50	10,772.53	29,015.15	30,391.16	858.39	926.93	1,344.48	3,626.82	5,205.32
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	107.02	257.68	(640.94)	414.60	(1,244.22)	110.52	291.49	(446.31)	360.85	(1,084.56)
4 Other income	13.94	154.71	305.75	215.97	538.60	12.91	145.71	9.01	203.28	524.83
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	120.96	412.38	(335.19)	630.57	(705.63)	123.43	437.20	(437.30)	564.13	(559.73)
6 Finance costs	67.60	126.42	51.84	470.52	224.16	69.48	66.33	56.55	264.69	82.83
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	53.36	285.97	(387.03)	160.05	(929.79)	53.95	370.87	(493.85)	299.44	(642.56)
8 Exceptional items			(4,823.90)		(4,823.90)			(1,606.92)		(1,606.92)
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	53.36	285.97	(5210.93)	160.05	(5753.09)	53.95	370.87	(2,100.78)	299.44	(2,249.48)
10 Tax expense	(49.13)	35.57	13.88	(25.34)	(655.79)	31.81	26.32	(755.06)	13.59	(899.94)
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	102.49	250.40	(5224.80)	134.71	(680.88)	85.76	397.19	(1,345.84)	313.03	(1,549.42)
12 Extraordinary items				(779.50)					(779.50)	
13 Net Profit / (Loss) for the period (11 + 12)	102.49	250.40	(5224.80)	(645.12)	(680.88)	85.76	397.19	(1,345.84)	(466.47)	(1,549.42)
14 Share of profit / (loss) of associates										
15 Minority interest	102.49	250.40	(5224.80)	(594.12)	(5097.89)	22.14	344.55	(1,345.71)	(493.65)	(1,549.54)
16 Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68
17 Reserve including Revaluation Reserve as per balance sheet of previous accounting year	14,136.843	14,136.843	14,136.843	14,136.843	14,136.843	14,136.843	14,136.843	14,136.843	14,136.843	14,136.843
18 Earnings per share (before extraordinary items) (of 'FV Rs.10/- each' (not annualised))				29,366.05	28,525.16				27,004.80	27,500.83
19 Earnings per share (after extraordinary items) (of 'FV Rs.10/- each' (not annualised))										
(a) Basic	0.72	1.77	(36.96)	1.31	(36.06)	0.16	2.44	(9.52)	2.02	(10.96)
(b) Diluted	0.61	1.77	(36.96)	1.09	(36.06)	0.13	2.44	(9.52)	1.69	(10.96)
19.8 Earnings per share (after extraordinary items) (of 'FV Rs.10/- each' (not annualised))										
(a) Basic	0.72	1.77	(36.96)	(4.20)	(36.06)	0.16	2.44	(9.52)	(3.49)	(10.96)
(b) Diluted	0.61	1.77	(36.96)	(3.51)	(36.06)	0.13	2.44	(9.52)	(2.91)	(10.96)

See accompanying note to the financial results

PART-II Information for the quarter and Year ended 31/03/2013

Sl. No.	Particulars	Consolidated and Standalone				
		Quarter ended 31st Mar 2013 (audited)	Quarter ended 31st Dec 2012 (Unaudited)	Quarter ended 31st Mar 2012 (audited)	Year ended 31st Mar 2013 (audited)	Year ended 31st Mar 2012 (audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding	12,325,683	12,325,683	11,072,891	12,325,683	11,072,891
	Number of shares	87.19	87.19	83.99	87.19	83.99
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	Number of shares	1,411,000	1,567,827	1,930,828	1,411,000	1,930,828
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.91	86.57	85.29	77.91	85.29
	Percentage of shares (as a % of the total share capital of the company)	9.98	11.09	13.66	9.98	13.66
b)	Non-encumbered					
	Number of shares (as a % of the total shareholding of promoter and promoter group)	399,960	243,133	333,124	399,960	333,124
	percentage of shares (as a % of the total share capital of the company)	22.09	13.43	14.71	22.09	14.71
	percentage of shares (as a % of the total share capital of the company)	2.83	1.72	2.36	2.83	2.36

Particulars	3 months ended 31/03/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

Notes to the Results:

1 These audited results for the Quarter and Year ended 31st March, 2013 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 30th May, 2013.

2 The figures for the quarter ended March 31, 2013 as reported in the financial results are the balancing figures between the audited figures in respect of the full financial year and unaudited figures in respect of 9 months ended December 31, 2012.

3 Previous Year / Period's figures have been regrouped wherever necessary.

4 The Company operates in a single business segment i.e., Software Services.

Sl. No.	Particulars	Standalone & Consolidated Statement of Assets and Liabilities			
		Standalone		Consolidated	
		As at 31st March, 2013	As at 31st March, 2012	As at 31st March, 2013	As at 31st March, 2012
I.	EQUITY AND LIABILITIES				
(I)	Shareholder's Funds				
(a)	Share Capital	141,368,430	141,368,430	141,368,430	141,368,430
(b)	Reserves and Surplus	2,700,379,858	2,749,983,222	2,936,605,229	2,852,515,683
(c)	Money received against share warrants	57,400,000	-	57,400,000	-
(d)	Share Application money pending allotment	-	-	-	-
(II)	Non-Current Liabilities				
(a)	Long-Term Borrowings	-	-	1,318,425	2,052,946
(b)	Deferred Tax Liabilities (net)	-	-	-	-
(c)	Other Long Term Liabilities	-	-	-	-
(d)	Long Term Provisions	-	-	-	-
(III)	Current Liabilities				
(a)	Short-Term Borrowings	143,085,709	142,567,350	245,182,716	284,265,509
(b)	Trade Payables	15,256,920	128,121,854	135,461,157	563,436,745
(c)	Other Current Liabilities	34,629,849	26,793,106	113,798,652	175,099,746
(d)	Short-Term Provisions	36,611,200	38,842,940	93,019,237	39,402,049
Total Equity & Liabilities		3,128,731,967	3,227,676,903	3,724,133,846	4,058,140,108
II.	ASSETS				
(I)	Non-Current Assets				
(a)	Fixed Assets				
(i)	Gross Block	96,723,354	95,455,285	2,980,171,382	2,758,634,320
(ii)	Depreciation	58,286,160	44,922,227	90,101,455	70,958,705
(iii)	Net Block	38,437,194	50,533,058	2,890,069,927	2,687,675,615
(b)	Non-current investments	2,222,879,720	2,215,517,720	-	-
(c)	Deferred tax assets (net)	71,527,364	69,159,530	71,202,830	69,213,016
(d)	Long term loans and advances	133,282,050	8,693,864	145,530,749	8,693,864
(e)	Other non-current assets	79,918,092	80,860,934	81,260,706	80,860,934
(II)	Current Assets				
(a)	Current investments	-	-	-	-
(b)	Inventories	-	-	-	-
(c)	Trade receivables	324,736,281	501,674,393	369,419,391	793,706,450
(d)	Cash and Bank balances	76,522,485	41,142,472	102,177,044	133,967,322
(e)	Short-term loans and advances	171,097,211	257,856,250	54,141,638	283,922,907
(f)	Other current assets	10,331,561	2,239,682	10,331,561	-
Total Assets		3,128,731,967	3,227,676,903	3,724,133,846	4,058,140,108

Place Hyderabad
Date: 30th May 2013

for GSS Infotech Ltd
Sd/-
Ramesh Yerramsetti
Chairman

