

PART I

(in Lakhs)

Statement of Consolidated Unaudited Results for the Quarter and Year Ended 31st March, 2012

Particulars	3 months ended 31 st Mar,2012 (Unaudited)	Preceding 3 months ended 31 st Dec,2011 (Unaudited)	Corresponding 3 months ended 31st Mar,2011 (Unaudited)	Year to date For 9 months ended 31st Mar,2012 (Unaudited)	Year to date For 9 months ended 31 st Mar,2011 (Unaudited)	For the previous year ended 30 th June,2011 (Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	9,766.81	10,131.60	12,829.61	29,402.41	37,625.93	48,467.14
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	9,766.81	10,131.60	12,829.61	29,402.41	37,625.93	48,467.14
2 Expenses						
(a) Direct cost	1,648.41	3,554.05	2,167.79	6,468.39	7,448.64	6,050.27
(b) Purchases of stock-in-trade				-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade				-	-	-
(d) Employee benefits expense	7,453.81	5,980.00	7,621.92	20,494.02	20,596.43	30,115.91
(e) Depreciation and amortisation expense	498.24	475.36	492.60	1,510.29	1,464.01	1,961.11
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,189.66	768.94	693.68	2,547.14	2,394.86	3,275.36
Total expenses	10,790.13	10,778.35	10,975.99	31,019.83	31,903.94	41,402.65
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,023.31)	(646.75)	1,853.62	(1,617.43)	5,721.99	7,064.48
4 Other income	9.01	305.75	14.08	537.15	91.23	94.70
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1,014.30)	(341.00)	1,867.70	(1,080.27)	5,813.22	7,159.18
6 Finance costs	85.30	46.02	0.51	140.28	21.45	31.79
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(1,099.60)	(387.03)	1,867.18	(1,220.55)	5,791.77	7,127.39



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8 Exceptional items *	4,823.90	-	-	4,823.90	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(5,923.50)	(387.03)	1,867.18	(6,044.45)	5,791.77	7,127.39
10 Tax expense	(715.01)	13.88	354.99	(693.46)	1,143.04	1,685.53
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(5,208.49)	(400.90)	1,512.19	(5,350.99)	4,648.73	5,441.86
12 Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	(5,208.49)	(400.90)	1,512.19	(5,350.99)	4,648.73	5,441.86
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(5,208.49)	(400.90)	1,512.19	(5,350.99)	4,648.73	5,441.86
17 Paid-up equity share capital (Face Value of the Share Rs.10/- each)	141,368,430	141,368,430	141,368,430	141,368,430	141,368,430	141,368,430
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	47,559.28
19.i Earnings per share (before extraordinary items) (of ` FV Rs.10/- each) (not annualised):						
(a) Basic	(36.84)	(2.84)	10.70	(37.85)	32.88	38.49
(b) Diluted	(36.84)	(2.84)	10.70	(37.85)	32.88	38.49
19.ii Earnings per share (after extraordinary items) (of ` FV Rs.10/- each) (not annualised):						
(a) Basic	(36.84)	(2.84)	10.70	(37.85)	32.88	38.49
(b) Diluted	(36.84)	(2.84)	10.70	(37.85)	32.88	38.49
See accompanying note to the financial results						



PART I

Statement of Standalone Unaudited Results for the Quarter and Year Ended 31st March, 2012

(in Lakhs)

Particulars	3 months ended 31 st Mar, 2012 (Unaudited)	Preceding 3 months ended 31 st Dec, 2011 (Unaudited)	Corresponding 3 months ended 31st Mar, 2011 (Unaudited)	Year to date For 9 months ended 31st Mar, 2012 (Unaudited)	Year to date For 9 months ended 31 st Mar, 2011 (Unaudited)	For the previous year ended 30 th June, 2011
1 Income from operations						
(a) Net sales/Income from operations (Net of excise duty)	898.17	2,480.82	1,810.13	4,251.24	4,972.30	6,065.74
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	898.17	2,480.82	1,810.13	4,251.24	4,972.30	6,065.74
2 Expenses						
(a) Direct cost	362.05	1,902.34	370.82	2,517.66	919.27	1,527.93
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade				-		
(d) Employee benefits expense	456.83	503.87	696.19	1,478.53	1,776.18	1,864.73
(e) Depreciation and amortisation expense	161.96	162.92	144.27	499.87	429.73	575.39
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	221.26	300.28	302.38	776.35	1,257.21	1,416.11
Total expenses	1,202.11	2,869.42	1,513.66	5,272.41	4,382.38	5,384.16
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(303.94)	(388.60)	296.47	(1,021.18)	589.92	681.58
4 Other income	(133.37)	291.28	14.00	523.39	53.72	56.32
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(437.30)	(97.32)	310.46	(497.79)	643.64	737.90
6 Finance costs	56.55	18.69	4.69	82.83	21.21	25.00
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(493.85)	(116.01)	305.77	(580.62)	622.42	712.90



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Particulars	3 months ended 31 st Mar, 2012 (Unaudited)	Preceding 3 months ended 31 st Dec, 2011 (Unaudited)	Corresponding 3 months ended 31st Mar, 2011 (Unaudited)	Year to date For 9 months ended 31st Mar, 2012 (Unaudited)	Year to date For 9 months ended 31 st Mar, 2011 (Unaudited)	For the previous year ended 30 th June, 2011
8 Exceptional items*	1,606.92	-	-	1,606.92	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(2,100.78)	(116.01)	305.77	(2,187.54)	622.42	712.90
10 Tax expense	(755.06)	13.16	26.07	(739.61)	45.90	189.31
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(1,345.71)	(129.17)	279.70	(1,447.92)	576.52	523.58
12 Extraordinary items (net of tax expense '____ Lakhs)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	(1,345.71)	(129.17)	279.70	(1,447.92)	576.52	523.58
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(1,345.71)	(129.17)	279.70	(1,447.92)	576.52	523.58
17 Paid-up equity share capital (Face Value of the Share Rs.10/- each)	141,368,430	141,368,430	141,368,430	141,368,430	141,368,430	141,368,430
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	27,421.28
19.i Earnings per share (before extraordinary items) (of ` FV Rs.10/- each) (not annualised):						
(a) Basic	(9.52)	(0.91)	1.98	(10.24)	4.08	3.70
(b) Diluted	(9.52)	(0.91)	1.98	(10.24)	4.08	3.70
19.ii Earnings per share (after extraordinary items) (of ` FV Rs.10/- each) (not annualised):						
(a) Basic	(9.52)	(0.91)	1.98	(10.24)	4.08	3.70
(b) Diluted	(9.52)	(0.91)	1.98	(10.24)	4.08	3.70
See accompanying note to the financial results						



Part-II

Information for the quarter and year ended 31/03/2012

Consolidated and Standalone							
Sl.No	Particulars	3 months ended 31/03/2012	preceding 3 months ended 31/12/2011	corresponding 3 months ended 31/03/2011	year to date figures for current period ended 31/03/2012	year to date figures for previous year ended 31/03/2011	previous year ended 30/06/2011
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	11,872,891	9,050,525	8,804,452	11,872,891	8,804,452	9,193,001
	percentage of shareholding	83.99	64.02	62.28	83.99	62.28	64.98
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	1,930,828	4,408,988	1,716,037	1,930,828	1,716,037	2,351,037
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.29	86.68	32.18	85.29	32.18	47.55
	percentage of shares (as a % of the total share capital of the company)	13.66	31.19	12.14	13.66	12.14	16.63
	b) Non-encumbered						
	Number of shares	333,124	677,330	3,616,354	333,124	3,616,354	2,592,805
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.71	13.32	67.82	14.71	67.82	52.45
	percentage of shares (as a % of the total share capital of the company)	2.36	4.79	25.58	2.36	25.58	18.34

	Particulars	3 months ended 31/03/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	received during the quarter	1
	Disposed of during the quarter	1
	Remaining un resolved at the end of the quarter	0

Notes to the Results

- The current year consists of nine months ended 31st March, 2012 and hence the year end figures are not comparable to the previous year ended 30th June, 2011.
- * Exceptional items for the quarter and the Year Ended 31st March, 2012, pertains to Impairment of Fixed Assets, which includes Computer Equipments and Software.
- These unaudited results for the quarter and the Year Ended 31st March, 2012 were reviewed by the Audit Committee and have been taken on record by the * Board of Directors of the company at its meeting held on 15th May, 2012. The same were reviewed by Statutory Auditors of the company.
- The Company operates in a single business segment i.e., Software Services.

Place: Hyderabad

Date: 15th May, 2012

for GSS Infotech Limited

PVRK Prasad

Chairman

