

Statement of Audited Financials Results for the Nine months, Ended 31st March, 2012

PART I

(Rs. in Lakhs)

	Particulars	CONSOLIDATED		STANDALONE	
		Year (9 Months) ended 31st March 2012	Year ended 30th June 2011	Year (9 Months) ended 31st March 2012	Year ended 30th June 2011
		Audited	Audited	Audited	Audited
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	29,146.93	48,467.14	4,120.76	6,065.74
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	29,146.93	48,467.14	4,120.76	6,065.74
2	Expenses				
	(a) Direct cost	14,741.57	20,152.67	2,452.65	1,527.93
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	11,824.84	16,013.51	1,475.82	1,864.73
	(e) Depreciation and amortisation expense	1,511.47	1,961.11	499.87	575.39
	(f) Other expenses	2,313.28	3,237.03	776.98	1,416.58
	Total expenses	30,391.16	41,364.32	5,205.32	5,384.63
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,244.22)	7,102.82	(1,084.56)	681.11
4	Other income	538.60	94.70	524.83	56.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(705.63)	7,197.51	(559.73)	737.44
6	Finance costs	224.16	70.12	82.83	25.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(929.79)	7,127.39	(642.56)	712.43
8	Exceptional items*	4,823.90	-	1,606.92	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(5,753.69)	7,127.39	(2,249.48)	712.43
10	Tax expense	(655.79)	1,685.53	(699.94)	188.85
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(5,097.89)	5,441.86	(1,549.54)	523.58
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(5,097.89)	5,441.86	(1,549.54)	523.58
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(5,097.89)	5,441.86	(1,549.54)	523.58
17	Paid-up equity share capital (Face Value of the Share Rs.10/- each) No of Equity shares	1,413.68 14,136,843	1,413.68 14,136,843	1,413.68 14,136,843	1,413.68 14,136,843
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	28,525.16	47,559.28	27,499.83	27,421.28
19i	Earnings per share (before extraordinary items) (of ' FV Rs.10/- each) (not annualised):				
	(a) Basic	(36.06)	38.49	(10.96)	3.70
	(b) Diluted	(36.06)	38.49	(10.96)	3.70
19ii	Earnings per share (after extraordinary items) (of 'FV Rs.10/- each) (not annualised):				
	(a) Basic	(36.06)	38.49	(10.96)	3.70
	(b) Diluted	(36.06)	38.49	(10.96)	3.70

See accompanying note to the financial results



Part-II

INFORMATION FOR THE YEAR(9MONTHS) ENDED 31/03/2012

	Particulars	CONSOLIDATED & STANDALONE	
		Year (9 Months) ended	Previous year ended
		31st March 2012	30th June, 2011
		Audited	Audited
A	PARTICULARS OF SHAREHOLDING		
1	Public shareholding		
	Number of shares	11,872,891	9,193,001
	percentage of shareholding	83.99	64.98
2	Promoters and Promoter Group Shareholding		
a)	Pledged / Encumbered		
	Number of shares	1,930,828	2,351,037
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.29	47.55
	percentage of shares (as a % of the total share capital of the company)	13.66	16.63
b)	Non-encumbered		
	Number of shares	333,124	2,592,805
	percentage of shares (as a % of the total share holding of promoter and promoter group)	14.71	52.45
	percentage of shares (as a % of the total share capital of the company)	2.36	18.34

2. Annexure-IX of Clause 41 shall be substituted with the following, viz.,
Clause 41 of the Listing Agreement For Companies (Other than Banks)

STANDALONE / CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

	Particulars	CONSOLIDATED		STANDALONE	
		As at 31st March, 12	As at 30th June, 11	As at 31st March, 12	As at 30th June, 11
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1,413.68	1,413.68	1,413.68	1,413.68
	(b) Reserves and surplus	28,525.16	47,559.28	27,499.83	27,421.28
	(c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' funds	29,938.84	48,972.97	28,913.52	28,834.96
2	Share application money pending allotment				
3	Minority interest *				
4	Non-current liabilities				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (net)	-	56.81	-	57.77
	(c) Other long-term liabilities	20.53	-	-	-
	(d) Long-term provisions	-	-	-	-
	Sub-total - Non-current liabilities	20.53	56.81	-	57.77
5	Current liabilities				
	(a) Short-term borrowings	2,842.66	559.00	1,425.67	-
	(b) Trade payables	5,634.37	4,217.38	1,281.22	441.29
	(c) Other current liabilities	1,750.99	2,675.74	267.93	100.55
	(d) Short-term provisions	394.02	3,534.43	388.43	366.45
	Sub-total - Current liabilities	10,622.03	10,986.55	3,363.25	908.29
	TOTAL - EQUITY AND LIABILITIES	40,581.40	60,016.33	32,276.77	29,801.02
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets*	26,886.76	47,529.79	505.33	2,583.74
	(b) Non-current investments	-	-	22,155.18	8,093.85
	(c) Deferred tax assets (net)	692.13	-	691.60	-
	(d) Long-term loans and advances	86.94	1,048.53	86.94	1,048.53
	(e) Other non-current assets	808.61	820.76	808.61	820.76
	Sub-total - Non-current assets	28,474.43	49,399.09	24,247.65	12,546.89
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	-	-	-	-
	(c) Trade receivables	7,937.06	6,396.94	5,016.74	4,022.50
	(d) Cash and cash equivalents	1,339.67	2,468.25	411.42	1,758.41
	(e) Short-term loans and advances	2,830.23	1,752.05	2,578.55	11,473.22
	(f) Other current assets	-	-	22.40	-
	Sub-total - Current assets	12,106.97	10,617.24	8,029.12	17,254.13
	TOTAL - ASSETS	40,581.40	60,016.33	32,276.77	29,801.02

* Fixed Assets includes Goodwill.

Notes to the Results

- These financial results for the nine months ended 31st March, 2012 were audited by the Statutory auditors and have been taken on record by the Board of Directors at its meeting held on 3rd September, 2012.
- Previous Year / Period's figures have been regrouped/re-classified wherever necessary.
- The Company operates in a single business segment i.e., Software Services.
- Status of Investor Complaints during the nine months ended 1st July, 2011 to 31st March, 2012 : Beginning-NIL, Received during the year-4, Resolved during the year-4, At the end of the year-NIL

for GSS Infotech Limited

Sd/-

Mr. PVRK Prasad

Chairman

Place : Hyderabad

Date : September, 03 2012