

PART I

(In Rs Lakhs except share and per equity share data)

Statement of Standalone Unaudited Financials Results for the Quarter and Nine months ended 31st December, 2012

Particulars	Quarter ended December 31, 2012 Unaudited	Quarter ended September 30, 2012 Unaudited	Quarter ended December 31, 2011 Unaudited	9 months ended December 31, 2012 Unaudited	9 months ended December 31, 2011 Unaudited	Year ended (9 months) March 31, 2012 Audited
1 Income from operations	1,218.42	1,084.60	2,480.82	3,018.76	4,457.65	4,120.76
(a) Net sales/income from operations (Net of excise duty)	-	-	-	-	-	-
(b) Other operating income	1,218.42	1,084.60	2,480.82	3,018.76	4,457.65	4,120.76
2 Total income from operations (net)	1,218.42	1,084.60	2,480.82	3,018.76	4,457.65	4,120.76
Expenses	288.05	284.14	1,902.34	858.72	2,380.83	2,432.65
(a) Direct cost	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	448.31	462.83	520.20	1,364.42	1,423.61	1,508.92
(e) Depreciation and amortisation expense	33.78	33.51	162.92	100.01	484.57	499.87
(f) Other expenses	156.80	404.90	283.95	485.95	813.15	743.89
Total expenses	926.93	1,185.38	2,869.42	2,809.10	5,102.15	5,205.32
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	291.49	(100.78)	(388.60)	209.66	(644.51)	(1,084.56)
4 Other income	145.71	11.28	291.28	221.17	753.50	524.83
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	437.20	(89.50)	(97.32)	430.82	108.99	(559.73)
Finance costs	66.33	57.76	18.69	195.22	28.36	82.83
6 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	370.87	(147.27)	(116.01)	235.61	80.63	(642.56)
7 Exceptional items*	-	-	-	-	-	1,606.92
8 Profit / (Loss) from ordinary activities before tax (7 + 8)	370.87	(147.27)	(116.01)	235.61	80.63	(2,249.48)
9 Tax expense	26.32	(47.27)	13.16	(18.22)	90.98	(699.94)
10 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	344.55	(99.99)	(129.17)	253.83	(10.36)	(1,549.54)
11 Extraordinary items	-	779.50	-	779.50	-	-
12 Net Profit / (Loss) for the period (11 + 12)	344.55	(879.49)	(129.17)	(525.67)	(10.36)	(1,549.54)
13 Share of profit / (loss) of associates	-	-	-	-	-	-
14 Minority interest	-	-	-	-	-	-
15 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	344.55	(879.49)	(129.17)	(525.67)	(10.36)	(1,549.54)
16 Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	14,136.843	14,136.843	14,136.843	14,136.843	14,136.843	14,136.843
18 Earnings per share (before extraordinary items) (of FV Rs. 10/- each) (not annualised):	-	-	-	-	-	27.500
19 i (a) Basic	2.44	(6.22)	(0.91)	(3.72)	(0.07)	(10.96)
(b) Diluted	2.44	(6.22)	(0.91)	(3.72)	(0.07)	(10.96)
19 ii Earnings per share (after extraordinary items) (of FV Rs. 10/- each) (not annualised):	2.44	(6.22)	(0.91)	(3.72)	(0.07)	(10.96)
(a) Basic	2.44	(6.22)	(0.91)	(3.72)	(0.07)	(10.96)
(b) Diluted	2.44	(6.22)	(0.91)	(3.72)	(0.07)	(10.96)
See accompanying note to the financial results						

Notes to the Results

- These unaudited results for the Quarter and Nine months ended 31st December, 2012 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 14th February, 2013. The same were reviewed by the Statutory Auditors of the Company
- Previous Year / Periods figures have been regrouped wherever necessary.
- The Company operates in a single business segment i.e., Software Services
- The figures for 9 months ended Dec 31, 2011 was prepared as a statutory requirement, but this period is not comparable with 9 months ended December 31, 2012. The financial year for 2010-11 ended on June 30, 2011



PART I

Statement of Consolidated Unaudited Financials Results for the Quarter and nine months ended 31st December, 2012

(In Rs./Lakhs except share and per equity share data)

Particulars	Quarter ended 31st December 2012 (Unaudited)	Quarter ended 30th September 2012 (Unaudited)	Quarter ended 31st December 2011 (Unaudited)	9 months ended 31st December 2012 (Unaudited)	9 months ended 31st December 2011 (Unaudited)	Year ⁽⁹⁾ Months ended March 31, 2012 Audited
1 Income from operations (a) Net sales/income from operations (Net of excise duty) (b) Other operating income Total income from operations (net)	6,323.18 6,323.18	7,512.97 7,512.97	10,131.60 10,131.60	23,275.32 23,275.32	31,213.04 31,213.04	29,146.93 29,146.93
2 Expenses (a) Direct cost (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses	2,306.49 3,227.59 51.41 480.02	3,209.18 3,617.15 50.90 744.78	3,554.05 5,980.00 475.36 763.13	10,693.97 10,483.43 151.02 1,670.15	5,266.77 21,487.28 1,509.71 2,296.39	14,741.57 11,824.84 1,511.47 2,313.28
Total expenses	6,065.50	7,622.01	10,772.53	22,998.57	30,560.15	30,391.16
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	257.68	(109.04)	(640.94)	276.74	652.89	(1,244.22)
4 Other income	154.71	11.34	305.75	232.87	768.70	538.60
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	412.38	(97.70)	(335.19)	509.61	1,421.59	(705.63)
6 Finance costs	126.42	157.03	51.84	402.92	115.54	224.16
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	285.97	(254.73)	(387.03)	106.69	1,306.05	(929.79)
8 Exceptional items*	-	-	-	-	-	4,823.90
9 Profit / (Loss) from ordinary activities before tax (7+8)	285.97	(254.73)	(387.03)	106.69	1,306.05	(5,733.69)
10 Tax expense	35.57	(27.01)	13.88	23.80	492.31	(655.79)
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	250.40	(227.72)	(400.90)	82.90	813.74	(5,097.89)
12 Extraordinary items	-	(779.50)	-	(779.50)	-	-
13 Net Profit / (Loss) for the period (11+12)	250.40	(1,007.22)	(400.90)	(696.60)	813.74	(5,097.89)
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	250.40	(1,007.22)	(400.90)	(696.60)	813.74	(5,097.89)
17 Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	14,136.843	14,136.843	14,136.843	14,136.843	14,136.843	14,136.843
19 Earnings per share (before extraordinary items) (of FV Rs. 10/- each) (not annualised): (a) Basic (b) Diluted	1.77 1.77	(7.12) (7.12)	(2.84) (2.84)	(4.93) (4.93)	5.76 5.76	(36.06) (36.06)
19 ii Earnings per share (after extraordinary items) (of FV Rs. 10/- each) (not annualised): (a) Basic (b) Diluted	1.77 1.77	(7.12) (7.12)	(2.84) (2.84)	(4.93) (4.93)	5.76 5.76	(36.06) (36.06)
See accompanying note to the financial results						

Notes to the Results

- These unaudited results for the Quarter and Nine months ended 31st December, 2012 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at it's meeting held on 14th February, 2013.
- Reviewed by the Statutory Auditors of the Company.
- Previous Year / Periods figures have been regrouped wherever necessary.
- The Company operates in a single business segment i.e., Software Services.
- The figures for 9 months ended Dec 31, 2011 was prepared as a statutory requirement, but this period is not comparable with 9 months ended December 31, 2012. The financial year for 2010-11 ended on June 30, 2011.



part-II
information for the quarter and nine months ended 31/12/2012

Consolidated and Standalone							
Sl.No	Particulars	Quarter ended 31st Dec 2012 Unaudited	Quarter ended 30 Sep, 2012 Unaudited	Quarter ended 31st Dec 2011 Unaudited	Nine Months ended 31st Dec 2012 Unaudited	Nine Months ended 31st Dec 2011 Unaudited	Year ended (9 months) March 31 2012 audited
PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of shares	12,325,883	11,935,892	9,050,525	12,325,883	9,050,525	11,872,891
	percentage of shareholding	87.19	84.43	64.02	87.19	64.02	83.99
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	1,567,827	1,957,827	4,408,988	1,567,827	4,408,988	1,930,828
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.57	88.95	86.68	86.57	86.68	85.29
	percentage of shares (as a % of the total share capital of the company)	11.09	13.85	31.19	11.09	31.19	13.66
	b) Non-encumbered						
	Number of shares	243,133	243,124	677,330	243,133	677,330	333,124
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.43	11.05	13.32	13.43	13.32	14.71
	percentage of shares (as a % of the total share capital of the company)	1.72	1.72	4.79	1.72	4.79	2.36

	Particulars	3 months ended 31/12/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	received during the quarter	0
	Disposed of during the quarter	0
	Remaining un resolved at the end of the quarter	0

Place: Hyderabad

Date: 14th February, 2013

