



Integrating People, Process and Technology

GSS Infotech Limited

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Statement of Consolidated Unaudited Financials Results for the quarter and Half Year ended September 30, 2013

PART I

(In Rs.Lakhs except share and per equity share data)

PARTICULARS	CONSOLIDATED						STANDALONE					
	Quarter ended September 30 2013 Unaudited	Quarter ended June 30 2013 Unaudited	Quarter ended September 30 2012 Unaudited	Six month ended September 30 2013 Unaudited	Six month ended September 30 2012 Unaudited	Year ended March 31 2013 Audited	Quarter ended September 30 2013 Unaudited	Quarter ended June 30 2013 Unaudited	Quarter ended September 30 2012 Unaudited	Six month ended September 30 2013 Unaudited	Six month ended September 30 2012 Unaudited	Year ended March 31 2013 Audited
1 Income from operations												
(a) Net sales/income from operations (Net of excise duty)	7,016.56	7,170.86	7,512.97	14,187.42	16,952.14	29,429.75	1,264.35	1,148.75	1,084.60	2,413.10	1,800.34	3,987.67
(b) Other operating income												
2 Total income from operations (net)	7,016.56	7,170.86	7,512.97	14,187.42	16,952.14	29,429.75	1,264.35	1,148.75	1,084.60	2,413.10	1,800.34	3,987.67
Expenses												
(a) Direct cost	2,567.05	3,061.37	3,209.18	5,628.42	8,387.48	12,965.23	322.49	310.62	284.14	633.11	570.67	997.82
(b) Purchases of stock-in-trade												
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade												
(d) Employee benefits expense	3,519.51	3,181.16	3,617.15	6,700.67	7,255.84	13,503.61	571.30	516.64	462.83	1,087.94	916.12	1,874.82
(e) Depreciation and amortisation expense	41.32	40.88	50.90	82.20	99.61	201.80	29.84	29.47	33.51	59.31	66.23	133.64
(f) Other expenses	541.56	486.66	744.78	1,028.23	1,190.13	2,344.51	130.48	153.87	404.90	284.36	329.15	620.54
Total expenses	6,669.45	6,770.07	7,622.01	13,439.52	16,933.07	29,015.15	1,054.12	1,010.59	1,185.38	2,064.71	1,882.17	3,626.82
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	347.11	400.79	(109.04)	747.90	19.07	414.60	210.24	138.15	(100.78)	348.39	(81.83)	360.85
4 Other income	265.84	428.25	11.34	694.10	78.16	215.97	255.67	409.16	11.28	664.84	75.45	203.28
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	612.95	829.04	(97.70)	1,442.00	97.23	630.57	465.91	547.32	(89.50)	1,013.23	(6.38)	564.13
6 Finance costs	106.38	115.19	157.03	221.58	276.50	470.52	61.01	74.34	57.76	135.35	128.88	264.69
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	506.57	713.85	(254.73)	1,220.42	(179.28)	160.05	404.90	472.98	(147.27)	877.88	(135.26)	299.44
8 Exceptional items*												
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	506.57	713.85	(254.73)	1,220.42	(179.28)	160.05	404.90	472.98	(147.27)	877.88	(135.26)	299.44
10 Tax expense	121.25	19.64	(27.01)	140.89	(11.78)	(25.34)	113.08	15.35	(47.27)	128.43	(44.54)	13.59
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	385.31	694.22	(227.72)	1,079.53	(167.50)	185.38	291.82	457.63	(99.99)	749.45	(90.72)	285.85
12 Extraordinary items			(779.50)		(779.50)	(779.50)			(779.50)		(779.50)	(779.50)
13 Net Profit / (Loss) for the period (11 + 12)	385.31	694.22	(1,007.22)	1,079.53	(947.00)	(594.12)	291.82	457.63	(879.49)	749.45	(870.22)	(493.65)
14 Share of profit / (loss) of associates												
15 Minority interest												
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	385.31	694.22	(1,007.22)	1,079.53	(947.00)	(594.12)	291.82	457.63	(879.49)	749.45	(870.22)	(493.65)
17 Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68
No of Equity shares	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						29,366						
19 Earnings per share (before extraordinary items) (of ₹ FV Rs.10/- each) (not annualised):												27,004
(a) Basic	2.73	4.91	(7.12)	7.64	(6.70)	1.31	2.06	3.24	(6.22)	5.30	(6.16)	2.02
(b) Diluted	2.28	4.10	(7.12)	7.64	(6.70)	1.09	1.72	2.70	(6.22)	4.42	(6.16)	1.69
19 Earnings per share (after extraordinary items) (of ₹ FV Rs.10/- each) (not annualised):												
(a) Basic	2.73	4.91	(7.12)	7.64	(6.70)	(4.20)	2.06	3.24	(6.22)	5.30	(6.16)	(3.49)
(b) Diluted	2.28	4.10	(7.12)	7.64	(6.70)	(3.51)	1.72	2.70	(6.22)	4.42	(6.16)	(2.91)

See accompanying note to the financial results



PART-II

information for the quarter ended 30/09/2013

Sl. No	Particulars	Consolidated and Standalone				Particulars	3 months ended 30/09/2013
		Quarter ended 30th Sep 2013 (un-audited)	Quarter ended 30th June 2013 (un-audited)	Quarter ended 30th Sep 2012 (un-audited)	Twelve Months ended 31st Mar 2013 (audited)		
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	12325883	12,325,883	11,935,892	12,325,883		
	percentage of shareholding	87.19	87.19	84.43	87.19		
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	Number of shares	1511000	1,511,000	1,957,827	1,411,000		
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.44	83.44	88.95	77.91		
	Percentage of shares (as a % of the total share capital of the company)	10.69	10.69	13.85	9.98		
b)	Non-encumbered						
	Number of shares	299960	299,960	243,124	399,960		
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.56	16.56	11.05	22.09		
	Percentage of shares (as a % of the total share capital of the company)	2.12	2.12	1.72	2.83		
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						0
	received during the quarter						0
	Disposed of during the quarter						0
	Remaining un resolved at the end of the quarter						0

Consolidated balance sheet as at September 30, 2013

Sl. No	Particulars	Standalone		Consolidated	
		As at September 30, 2013	As at March 31, 2013	As at September 30, 2013	As at March 31, 2013
I.	EQUITY AND LIABILITIES				
(1)	Shareholder's Funds				
	(a) Share Capital	141,368,430	141,368,430	141,368,430	141,368,430
	(b) Reserves and Surplus	3,423,440,051	2,936,605,229	2,774,719,411	2,700,379,858
	(c) Money received against share warrants	57,400,000	57,400,000	57,400,000	57,400,000
(2)	Share Application money pending allotment	-	-	-	-
(3)	Non-Current Liabilities				
	(a) Long-Term Borrowings	-	1,318,425	-	-
	(b) Deferred Tax Liabilities (Net)	-	-	-	-
	(c) Other Long Term Liabilities	-	-	-	-
	(d) Long Term Provisions	-	-	-	-
(4)	Current Liabilities				
	(a) Short-Term Borrowings	249,237,429	245,162,716	134,000,000	143,085,709
	(b) Trade Payables	206,333,842	135,461,157	11,961,538	15,256,920
	(c) Other Current Liabilities	129,686,082	113,798,652	38,299,789	34,629,849
	(d) Short-Term Provisions	50,474,245	93,019,237	48,200,629	36,611,200
	Total Equity & Liabilities	4,257,940,078	3,724,133,846	3,205,949,797	3,128,731,967
II.	ASSETS				
(1)	Non-Current Assets				
(a)	Fixed Assets				
	(i) Gross Block	3,418,816,872	2,980,171,382	97,344,744	96,723,354
	(ii) Depreciation	98,321,875	90,101,455	64,217,426	58,286,160
	(iii) Net Block	3,320,494,997	2,890,069,927	33,127,319	38,437,194
	(b) Non-current investments	-	-	2,222,979,620	2,222,879,720
	(c) Deferred tax assets (net)	58,432,213	71,202,830	58,684,477	71,527,364
	(d) Long term loans and advances	145,853,328	145,530,749	133,501,051	133,282,050
	(e) Other non-current assets	85,731,795	81,260,706	84,500,183	79,918,092
(2)	Current Assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	-	-	-	-
	(c) Trade receivables	452,198,006	369,419,391	401,548,739	324,736,281
	(d) Cash and Bank balances	121,814,920	102,177,044	70,637,441	76,522,495
	(e) Short-term loans and advances	60,863,800	54,141,638	184,432,564	171,097,211
	(f) Other current assets	12,551,019	10,331,561	16,538,403	10,331,561
	Total Assets	4,257,940,078	3,724,133,846	3,205,949,797	3,128,731,967

Notes to the Results

- These unaudited results for the Quarter ended September 30, 2013 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at it's meeting held on November 12, 2013.
- Previous Year / Period's figures have been regrouped wherever necessary.
- The Company operates in a single business segment i.e., Software Services.

Place : Hyderabad
Date : 12th Nov 2013

