PART I

(In Rs.Lakhs except share and per equity share data)

Statement of Standalone Unaudited Financials Results for the Quarter and Half year ended 30th September, 2012

	Particulars	Quarter ended September 30, 2012 Unaudited	Quarter ended June 30, 2012 Unaudited	Quarter ended September 30, 2011 Unaudited	6 months ended September 30, 2012 Unaudited	6 months ended September 30, 2011 Unaudited	Year ended (9 months) March 31, 2012 Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	1,084.60	715.74	872.25	1,800.34	1,976.83	4,120.76
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	**1,084.60**	**715.74**	**872.25**	**1,800.34**	**1,976.83**	**4,120.76**
2	Expenses						
	(a) Direct cost	284.14	286.54	192.47	570.67	478.48	2,452.65
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,	-	-	-	-	-	-
	work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	462.83	453.28	523.74	916.12	903.40	1,508.92
	(e) Depreciation and amortisation expense	33.51	32.72	174.98	66.23	321.64	499.87
	(f) Other expenses	404.90	174.45	311.79	329.15	437.06	743.89
	Total expenses	**1,185.38**	**946.99**	**1,202.98**	**1,882.17**	**2,140.59**	**5,205.32**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(100.78)**	**(231.25)**	**(330.73)**	**(81.83)**	**(163.76)**	**(1,084.56)**
4	Other income	11.28	314.37	367.57	75.45	370.07	524.83
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**(89.50)**	**83.13**	**36.84**	**(6.38)**	**206.31**	**(559.73)**
6	Finance costs	57.76	71.12	7.59	128.88	9.67	82.83
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 -6)**	**(147.27)**	**12.00**	**29.25**	**(135.26)**	**196.64**	**(642.56)**

PART I

Statement of Standalone Unaudited Financials Results for the Quarter and Half year, Ended 30th September, 2012

	Particulars	Quarter ended September 30, 2012 Unaudited	Quarter ended June 30, 2012 Unaudited	Quarter ended September 30, 2011 Unaudited	6 months ended September 30, 2012 Unaudited	6 months ended September 30, 2011 Unaudited	Year ended (9 months) March 31, 2012 Audited
8	Exceptional items*	-	-	-	-	-	1,606.92
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	**(147.27)**	**12.00**	**29.25**	**(135.26)**	**196.64**	**(2,249.48)**
10	Tax expense	(47.27)	2.74	2.29	(44.54)	77.82	(699.94)
11	**Net Profit / (Loss) from ordinary activities after tax (9 + 10)**	**(99.99)**	**9.27**	**26.96**	**(90.72)**	**118.82**	**(1,549.54)**
12	Extraordinary items	779.50	-	-	779.50	-	-
13	**Net Profit / (Loss) for the period (11 + 12)**	**(879.49)**	**9.27**	**26.96**	**(870.22)**	**118.82**	**(1,549.54)**
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of** associates (13 + 14 + 15)	**(879.49)**	**9.27**	**26.96**	**(870.22)**	**118.82**	**(1,549.54)**
17	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68
	No of Equity shares	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	27,500
19.i	Earnings per share (before extraordinary items) (of ` FV Rs.10/- each) (not annualised):						
	(a) Basic	(6.22)	0.07	0.19	(6.16)	0.84	(10.96)
	(b) Diluted	(6.22)	0.07	0.19	(6.16)	0.84	(10.96)
19.ii	Earnings per share (after extraordinary items) (of `FV Rs.10/- each) (not annualised):						
	(a) Basic	(6.22)	0.07	0.19	(6.16)	0.84	(10.96)
	(b) Diluted	(6.22)	0.07	0.19	(6.16)	0.84	(10.96)
	See accompanying note to the financial results						

CSS INFOTECH LIMITED

GSS INFOTECH LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER, 2012

Particulars	Note. No.	*As at the end of 30th September, 2012*	*As at the end of 31st March, 2012*
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	141,368,430	141,368,430
(b) Reserves and Surplus	4	2,663,430,765	2,749,983,222
(c) Money received against share warrants			
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings			
(b) Deferred Tax Liabilities (net)	5		
(c) Other Long Term Liabilities			
(d) Long Term Provisions	9	-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	6	144,226,731	142,567,350
(b) Trade Payables	7	162,716,502	128,121,854
(c) Other Current Liabilities	8	40,808,770	26,793,106
(d) Short-Term Provisions	9	43,549,729	38,842,940
Total Equity & Liabilities		3,196,100,927	3,227,676,903
II.ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	10		
(i) Gross Block		96,613,995	95,455,285
(ii)Depreciation		51,545,475	44,922,227
(iii) Net Block		45,068,519	50,533,058
(b) Non-current investments	11	2,215,517,720	2,215,517,720
(c) Deferred tax assets (net)	5	73,613,335	69,159,530
(d) Long term loans and advances	12	8,693,864	8,693,864
(e) Other non-current assets	13	80,860,934	80,860,934
(2) Current Assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables	14	474,556,497	501,674,393
(d) Cash and Bank balances	15	30,031,065	41,142,472
(e) Short-term loans and advances	12	249,660,301	257,855,250
(f) Other current assets	13	18,098,693	2,239,682
Total Assets		3,196,100,928	3,227,676,903

Schedules referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

Per Our Report of Even Date
For SARATH & ASSOCIATES
Chartered Accountants
Firm Regn No:005120S

P. SARATH KUMAR
Partner
Membership No:21755

Hyderabad
14.11.2012

For and on behalf of the board

Mr.Bhargav Marepally
CEO & Managing Director

Mr.Ramesh Yerramsetti
Director

Company Secretary

GSS INFOTECH LIMITED * Hyderabad. *

(In Rs.Lakhs except share and per equity share data)

PART I

Statement of Consolidated Unaudited Financials Results for the Quarter and Half year ended 30th September , 2012

	Particulars	Quarter ended 30th September 2012 (Unaudited)	Quarter ended 30th June 2012 (Unaudited)	Quarter ended 30th September 2011 (Unaudited)	6 months 30th September 2012 (Unaudited)	6 months 30th September 2011 (Unaudited)	Year(9 Months) ended March 31 2012 Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	7,512.97	9,439.17	9,503.99	16,952.14	21,081.44	29,146.93
	(b) Other operating income						
	Total income from operations (net)	*7,512.97*	*9,439.17*	*9,503.99*	*16,952.14*	*21,081.44*	*29,146.93*
2	Expenses						
	(a) Direct cost	3,209.18	5,178.30	1,205.13	8,387.48	1,712.73	14,741.57
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,	-	-	-	-	-	-
	work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	3,617.15	3,638.69	7,060.20	7,255.84	15,507.28	11,824.84
	(e) Depreciation and amortisation expense	50.90	48.71	536.68	99.61	1,034.35	1,511.47
	(f) Other expenses	744.78	696.64	753.52	1,190.13	1,533.26	2,313.28
	Total expenses	*7,622.01*	*9,562.34*	*9,555.53*	*16,933.07*	*19,787.62*	*30,391.16*
3	*Profit / (Loss) from operations before other* income, finance costs and exceptional items (1-2)	*(109.04)*	*(123.18)*	*(51.54)*	*19.07*	*1,293.83*	*(1,244.22)*
4	Other income	11.34	318.11	365.52	78.16	462.96	538.60
5	*Profit / (Loss) from ordinary activities* before finance costs and exceptional items (3 + 4)	*(97.70)*	*194.93*	*313.98*	*97.23*	*1,756.78*	*(705.63)*
6	Finance costs	157.03	119.47	47.90	276.50	63.70	224.16
7	*Profit / (Loss) from ordinary activities after* finance costs but before exceptional items (5 + 6)	*(254.73)*	*75.46*	*266.08*	*(179.28)*	*1,693.08*	*(929.79)*

GSS INFOTECH LIMITED * Hyderabad *

PART I

Statement of Consolidated Unaudited Financials Results for the Quarter and Half year, Ended 30th September , 2012

	Particulars	Quarter ended 30th September 2012 (Unaudited)	Quarter ended 30th June 2012 (Unaudited)	Quarter ended 30th September 2011 (Unaudited)	6 months 30th September 2012 (Unaudited)	6 months 30th September 2011 (Unaudited)	Year(9 Months) ended March 31 2012 Audited
8	Exceptional items*	-	-	-	-	-	4,823.90
9	***Profit / (Loss) from ordinary activities*** before tax (7 + 8)	*(254.73)*	*75.46*	*266.08*	*(179.28)*	*1,693.08*	*(5,753.69)*
10	Tax expense	(27.01)	15.24	7.68	(11.78)	478.44	(655.79)
11	***Net Profit / (Loss) from ordinary activities*** after tax (9 + 10)	*(227.72)*	*60.22*	*258.41*	*(167.50)*	*1,214.64*	*(5,097.89)*
12	Extraordinary items	(779.50)	-	-	(779.50)	-	-
13	***Net Profit / (Loss) for the period (11 + 12)***	*(1,007.22)*	*60.22*	*258.41*	*(947.00)*	*1,214.64*	*(5,097.89)*
14	Share of profit / (loss) of associates						
15	Minority interest						
16	***Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates***	*(1,007.22)*	*60.22*	*258.41*	*(947.00)*	*1,214.64*	*(5,097.89)*
17	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68
	No of Equity shares	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					-	28,525.16
19.i	Earnings per share (before extraordinary items) (of ` FV Rs.10/- each) (not annualised):						
	(a) Basic	(7.12)	0.43	1.83	(6.70)	8.59	(36.06)
	(b) Diluted	(7.12)	0.43	1.83	(6.70)	8.59	(36.06)
19.ii	Earnings per share (after extraordinary items) (of `FV Rs.10/- each) (not annualised):						
	(a) Basic	(7.12)	0.43	1.83	(6.70)	8.59	(36.06)
	(b) Diluted	(7.12)	0.43	1.83	(6.70)	8.59	(36.06)
	See accompanying note to the financial results						

Notes to the Results

1 These unaudited results for the Quarter and Half year ended 30th September, 2012 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at it"s meeting held on 14th November, 2012 . The same were reviewed by the Statutory Auditors of the Company

2 Previous Year / Period's figures have been regrouped wherever necessary.

3 The Company operates in a single business segment ie., Software Services.

4 Status of Investor Complaints during the quarter July, 2012 to September, 2012 :
Beginning -- NIL -- , Received during the Quarter ---0(ZERO)--- , Resolved during the Quarter ----0(ZERO), At the end of the Quarter --- NIL ---

Date: 14.11.2012
Place: Hyderabad

for: GSS Infotech Ltd

P.V.R.K.Prasad
Chairman

GSS INFOTECH LIMITED

CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2012

Particulars	Note. No.	*As at 30st September, 2012*	*As at 31st March, 2012*
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	141,368,430	141,368,430
(b) Reserves and Surplus	4	2,830,517,974	2,852,515,683
(c) Money received against share warrants			
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings			
(b) Deferred Tax Liabilities (Net)	5		
(c) Other Long Term Liabilities	8	1,741,970	2,052,946
(d) Long Term Provisions	9	-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	6	281,869,948	284,265,509
(b) Trade Payables	7	424,922,798	563,436,745
(c) Other Current Liabilities	8	137,041,851	175,098,746
(d) Short-Term Provisions	9	44,578,315	39,402,049
Total Equity & Liabilities		3,862,041,287	4,058,140,108
II.ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	10		
(i) Gross Block		2,878,920,881	2,759,634,320
(ii)Depreciation		80,919,710	70,958,705
(iii) Net Block		2,798,001,171	2,688,675,615
(b) Non-current investments	11	-	-
(c) Deferred tax assets (net)	5	74,513,296	69,213,016
(d) Long term loans and advances	12	8,693,864	8,693,864
(e) Other non-current assets	13	81,432,292	80,860,934
(2) Current Assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables	14	621,157,043	793,706,450
(d) Cash and Bank balances	15	61,561,834	133,967,322
(e) Short-term loans and advances	12	216,681,788	283,022,907
(f) Other current assets	13	-	-
Total Assets		3,862,041,287	4,058,140,108

Schedules referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

Per Our Report of Even Date
For SARATH & ASSOCIATES
Chartered Accountants
Firm Regn No:005120S

For and on behalf of the board

Mr.Bhargav Marepally
CEO & Managing Director

Mr.Ramesh Yerramsetti
Director

P. SARATH KUMAR
Partner
Membership No:21755

Company Secretary

Hyderabad
14.11.2012

part-II

information for the quarter and year ended 30/09/2012

		Consolidated and Standalone			
Sl.No	Particulars	Quarter ended 30 Sep, 2012 Unaudited	Quarter ended 30 June, 2012 Unaudited	Quarter ended 30th Sep 2011 Unaudited	Year ended (9 months) March 31 2012 audited
A	PARTICULARES OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	11,935,892	11,935,892	9,120,000	11,872,891
	percentage of shareholding	84.43	84.43	64.51	83.99
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	1,957,827	1,927,827	4,148,356	1,930,828
	percentage of shares (as a % of the total shareholdingof promoter and promoter group)	88.95	87.59	82.69	85.29
	percentage of shares (as a % of the total share capital of the company)	13.85	13.64	29.34	13.66
	b) Non-encumbered				
	Number of shares	243,124	273,124	868,487	333,124
	percentage of shares (as a % of the total shareholdingof promoter and promoter group)	11.05	12.41	17.31	14.71
	percentage of shares (as a % of the total share capital of the company)	1.72	1.93	6.14	2.36

	Particulars	3 months ended 30/09/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	received during the quarter	0
	Disposed of during the quarter	0
	Remaining un resolved at the end of the quarter	0

GSS INFOTECH LIMITED Hyderabad.