

FINANCIAL RESULTS OF GSS AMERICA INFOTECH LTD. FOR THE QUARTER ENDED 30th SEPTEMBER 2011

Figures in Rs. Lakhs

S. No	Particulars	CONSOLIDATED				STANDALONE			
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		Quarter ended	Quarter ended	12 months ended	Quarter ended	Quarter ended	Quarter ended	12 months ended	Quarter ended
		30.09.2011	30.09.2010	30.06.2011	30.09.2011	30.09.2010	30.06.2011		
1	Net income from sales/services	9,503.99	11,851.68	49,203.38	872.25	1,383.31	6,076.88		
2	Cost of sales/services								
3	Staff Costs and other Direct Costs	8,265.34	8,831.18	36,999.74	716.21	588.54	3,435.34		
4	Gross Profit (1-2)	1,238.66	3,020.50	12,203.64	156.04	794.77	2,641.54		
5	General Administrative & Selling Expenses	792.47	763.16	3,047.54	317.07	562.32	1,331.56		
6	Depreciation	536.68	476.31	1,961.67	174.98	145.02	576.38		
7	Operating Profit before interest (3) - (4+5)	(90.49)	1,781.04	7,194.43	(336.01)	87.43	733.60		
8	Interest	8.95	-	29.49	0.21	-	-		
9	Exceptional Items	-	-	-	-	-	-		
10	Operating Profit after interest and Exceptional Items (6-7+8)	(99.44)	1,781.04	7,164.94	(336.22)	87.43	733.60		
11	Other Income	365.52	29.17	94.59	365.47	9.49	56.21		
12	Profit (+)/Loss (-) from Ordinary Activities before tax (9+10)	266.08	1,810.20	7,259.53	29.25	96.92	789.81		
13	Tax Expense	7.68	411.85	1,613.79	2.29	49.84	121.44		
14	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (11-12)	258.41	1,398.35	5,645.74	26.96	47.08	668.37		
15	Extraordinary Items (net of tax expense)	-	-	-	-	-	-		
16	Net Profit (+)/ Loss(-) for the period (13-14)	258.41	1,398.35	5,645.74	26.96	47.08	668.37		
17	Paid-up equity share capital (Face Value: Rs. 10/- each)	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68		
18	Reserves and Surplus (as per balance sheet) of previous accounting year	-	-	-	-	-	-		
19	Earnings Per Share (Face Value Rs. 10/- each)								
	a) Basic and diluted EPS before Extraordinary items for the period	1.83	9.89	39.94	0.19	0.33	4.73		
	b) Basic and diluted EPS after Extraordinary items for the period	1.83	9.89	39.94	0.19	0.33	4.73		
20	Public shareholding								
	- Number of shares	9,120,000	6,420,437	9,193,001	9,120,000	6,420,437	9,193,001		
	- Percentage of shareholding	64.51	45.42	65.03	64.51	45.42	65.03		
	Promoters and promoter group Shareholding								
	- Pledged/ Encumbered								
	Number of shares	4,148,356	787,000	2,351,037	4,148,356	787,000	2,351,037		
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.69	10.20	47.55	82.69	10.20	47.55		
	Percentage of shares (as a% of the total share capital of the company)	29.34	5.57	16.63	29.34	5.57	16.63		
	- Non-encumbered								
	Number of shares	868,487	6,929,406	2,592,805	868,487	6,929,406	2,592,805		
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.31	89.80	52.45	17.31	89.80	52.45		
	Percentage of shares (as a% of the total share capital of the company)	6.14	49.02	18.34	6.14	49.02	18.34		

for GSS Infotech Limited

November 14, 2011

P V R K Prasad



Notes to accounts

1. These unaudited results for the quarter and year ended 30th September, 2011 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at it's meeting held on 14th November, 2011. The same were reviewed by the Statutory Auditors of the Company.
2. Other income includes Rs 356.08 lacs pertaining to exchange fluctuation gain.
3. Previous year / period's figures have been regrouped wherever necessary
4. The Company operates in a single business segment i.e., software services.
5. Status of investor complaints during the quarter July 2011 to Sep 2011:
Beginning - NIL, Received during the quarter – 2 (two), Resolved during the quarter – 2 (two), At the end of the quarter – NIL

Place: Hyderabad

Date: 14th Nov 2011

For GSS Infotech Limited

