



*Integrating People, Process and Technology*

<b>14.08.2014</b>  <b>Ref: GSS/EXC/04/5</b> The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 Ph: 022-26598452  <b>Kind Attn: Hari.K</b>	<b>To</b> The Manager Department of Corporate Services Bombay Stock Exchange Limited Dalal Street Mumbai-400001 Ph: 022-22721234  <b>Kind Attn: Bhushan Mokashi</b>
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Dear Sir,

**Sub: Limited Review Reports for the Quarter ended 30.06.2014**

With reference to the above subject, please find enclosed herewith Limited review reports on the Un-audited Financial Results of the Company (both standalone and consolidated) for the quarter ended 30<sup>th</sup> June 2014.

Thanking you,

**For GSS Infotech Limited**



Sai Krishna Narla  
Company Secretary

**Enclosures:**

- Limited review reports on the Un-audited Financial Results of the Company (both standalone and consolidated) for the quarter ended 30<sup>th</sup> June 2014

**GSS Infotech Limited**

Regd. Office: Block - 2, Level - 5, Wing 05-01, Cyber Pearl, HITEC City, Madhapur, Hyderabad - 500081 (AP, India)  
Tel: +91 40 4455 6600 | Fax: +91 40 4002 8703 | E-mail: india@gssinfotech.com | www.gssinfotech.com

**CIN No: L72200AP2003PLC041860**



# SARATH & ASSOCIATES

## CHARTERED ACCOUNTANTS

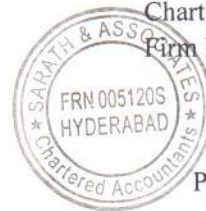
### LIMITED REVIEW REPORT

To  
The Board of Directors  
M/s GSS Infotech Limited  
Hyderabad

1. We have reviewed the accompanying statements of unaudited financial results of **M/s. GSS Infotech Limited** for the quarter ended **30th June, 2014**, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' and 'Number of Investor Complaints' which have been traced from disclosures made by the management but have not been audited by us. This statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialed by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit Opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial results for the Quarter ended 30th June, 2014 prepared in accordance with applicable Accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which is to be disclosed, *except the fact of providing Depreciation as per the rate prescribed in Companies Act, 1956 instead of new rates in accordance with Companies Act, 2013, the effect of which we are unable to arrive at the moment.*

Hyderabad  
Date: 14<sup>th</sup> August, 2014

For Sarath & Associates  
Chartered Accountants  
Firm Regn. No. 005120S



*[Signature]*  
P Sarath Kumar  
Partner  
M. No.021755

Head Office : 4th Floor, Maas Heights, 8-2-577/B, Road No.8, Banjara Hills, Hyderabad - 500 034.

Ph : Off : +91 40 23354322, 23357090, Fax : 23356716 ; e-mail : info@sarathcas.in, sarathcas@yahoo.com

MUMBAI : Indian Globe Chambers, 4th Floor, DN Road, Mumbai - 400 001, Ph : +91 22 22693132, Fax : +91 22 22621348, email:calakshmi.rao@gmail.com

VIZAG : 49-35-49, Srinivasam, Level-III, NGO'S Colony, Akkayyapalem, Visakhapatnam - 530016, Ph : 09550523111, Email : vdvsk@gmail.com





**SARATH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**LIMITED REVIEW REPORT**

To  
The Board of Directors  
M/s GSS Infotech Limited  
Hyderabad

1. We have reviewed the accompanying statements of unaudited financial results of **M/s. GSS Infotech Limited** for the quarter ended **30th June, 2014**, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' and 'Number of Investor Complaints' which have been traced from disclosures made by the management but have not been audited by us. This statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialed by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial results for the Quarter ended 30th June, 2014 prepared in accordance with applicable Accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which is to be disclosed, *except the fact of providing Depreciation as per the rate prescribed in Companies Act, 1956 instead of new rates in accordance with Companies Act, 2013, the effect of which we are unable to arrive at the moment.*
5. We did not audit the financial statements of one subsidiary included in the consolidated quarterly financial, whose consolidated interim financial statements reflect total assets of Rs 35192.62 Lakhs as at 30<sup>th</sup> June, 2014 as well as the total revenue of Rs 7000.99 Lakhs as at the quarter ended 30<sup>th</sup> June, 2014. These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us and our opinion on the quarterly financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

Hyderabad  
Date: 14<sup>th</sup> August, 2014



For Sarath & Associates  
Chartered Accountants  
Firm Regn. No. 005120S

*[Signature]*  
P Sarath Kumar  
Partner  
M. No.021755

**Head Office : 4th Floor, Maas Heights, 8-2-577/B, Road No.8, Banjara Hills, Hyderabad - 500 034.**

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