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STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIALS RESULTS FOR QUARTER ENDED JUNE 30, 2014

PART I

(In Rs.Lakhs except share and per equity share data)

PARTICULARS	STANDALONE				CONSOLIDATED			
	Quarter ended June 30, 2014 Unaudited	Quarter ended March 31, 2014 Audited	Quarter ended June 30, 2013 Unaudited	Year ended March 31, 2014 Audited	Quarter ended June 30, 2014 Unaudited	Quarter ended March 31, 2014 Audited	Quarter ended June 30, 2013 Unaudited	Year ended March 31, 2014 Audited
1 Income from operations	967.34	915.33	1,148.75	4,813.94	7,709.92	6,049.73	7,170.85	25,959.01
(a) Net sales/income from operations (Net of excise duty)	967.34	915.33	1,148.75	4,813.94	7,709.92	6,049.73	7,170.85	25,959.01
(b) Other operating income	-	-	-	-	-	-	-	-
Total income from operations (net)	967.34	915.33	1,148.75	4,813.94	7,709.92	6,049.73	7,170.85	25,959.01
2 Expenses								
(a) Direct cost	140.30	229.06	310.62	1,238.04	3,336.77	1,253.52	3,061.37	9,289.06
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-
(d) Employee benefit expense	502.92	455.55	516.64	2,107.08	3,272.39	4,120.30	3,181.16	14,220.18
(e) Depreciation and amortisation expense	27.25	30.35	28.47	119.91	34.75	36.56	40.88	170.36
(f) Other expenses	139.55	1,091.66	153.87	1,381.79	706.98	1,681.58	486.66	3,166.92
Total expenses	810.02	1,806.62	1,010.59	4,846.82	7,352.89	7,091.97	6,770.07	26,846.52
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	157.32	(891.30)	138.15	(232.88)	357.03	(1,042.23)	400.79	111.49
4 Other income	1.16	162.33	406.19	605.54	1.30	174.25	428.25	640.90
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	158.48	(728.97)	544.32	372.66	358.33	(867.98)	829.04	752.39
6 Finance costs	79.79	60.51	74.34	282.94	152.16	100.84	115.19	431.98
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	78.69	(789.48)	472.98	109.72	206.17	(968.82)	713.85	320.41
8 Exceptional items	-	-	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	78.69	(789.48)	472.98	109.72	206.17	(968.82)	713.85	320.41
10 Tax expense	39.27	(461.51)	15.35	(321.97)	65.43	(502.80)	19.64	(311.10)
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	39.42	(327.97)	457.63	431.69	140.75	(466.01)	694.22	631.51
12 Extraordinary items	-	-	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	39.42	(327.97)	457.63	431.69	140.75	(466.01)	694.22	631.51
14 Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	39.42	(327.97)	457.63	431.69	140.75	(466.01)	694.22	631.51
17 Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	14,136.843	14,136.843	14,136.843	14,136.843	14,136.843	14,136.843	14,136.843	14,136.843
19 Earnings per share (before extraordinary items) (of ₹ PV Rs.10/- each) (not annualised):	-	-	-	27.429	-	-	-	32.540
(a) Basic	0.28	(2.32)	3.24	3.05	1.00	(3.30)	4.91	4.47
(b) Diluted	0.23	(1.94)	2.70	2.55	0.83	(2.75)	4.10	3.73
19.1 Earnings per share (after extraordinary items) (of ₹ PV Rs.10/- each) (not annualised):	-	-	-	-	-	-	-	-
(a) Basic	0.28	(2.32)	3.24	3.05	1.00	(3.30)	4.91	4.47
(b) Diluted	0.23	(1.94)	2.70	2.55	0.83	(2.75)	4.10	3.73

See accompanying note to the financial results

PART-II

INFORMATION FOR THE QUARTER ENDED 30-06-2014

Sl. No	Particulars	STANDALONE AND CONSOLIDATED			
		Quarter ended 30 June, 2014 Unaudited	Quarter ended 31st March, 2014 Audited	Quarter ended 30th June, 2013 Unaudited	Year ended March 31 2014 Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding	13,925,920	13,925,920	12,325,883	13,925,920
	Number of shares	95.51	95.51	87.19	95.51
2	Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered					
Number of shares	199,000	199,000	1,511,000	199,000	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.35	94.35	83.44	94.35	
Percentage of shares (as a % of the total share capital of the company)	1.41	1.41	10.89	1.41	
b) Non-encumbered					
Number of shares	11,923	11,923	299,960	11,923	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.65	5.65	16.56	5.65	
Percentage of shares (as a % of the total share capital of the company)	0.08	0.08	2.12	0.08	

Notes to the Results :

- These unaudited results for the Quarter ended June 30, 2014 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on August 14, 2014.
- Previous Year / Period's figures have been regrouped wherever necessary.
- The Company operates in a single business segment i.e., Software Services.
- The Company is in the process of getting residual value life of various Assets in order to switch to the new rates of Depreciation as per Schedule II - Depreciation Under Companies Act 2013. As the company continues to apply old rates in mentioned in Companies Act, 1956 for current quarter. Hence the net impact between two rates can't be quantified and reported.

Particulars	3 Months Ended 30/06/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining un resolved at the end of the quarter	0

Place: Hyderabad
Date: 14 August, 2014

for GSS Infotech Ltd
Sd/-
K.J. TILAK
Chairman

size 24 x 30



PART I					
Statement of Consolidated Unaudited Financials Results quarter ended June 30, 2014					
(In Rs. Lakhs except share and per equity share data)					
	Particulars	Quarter ended June 30, 2014 (Unaudited)	Quarter ended Mar 31 2014 (Audited)	Quarter ended June 30, 2013 (Unaudited)	Year ended March 31, 2014 (Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	7,709.92	6,049.73	7,170.86	26,958.01
	(b) Other operating income				
	Total income from operations (net)	7,709.92	6,049.73	7,170.86	26,958.01
2	Expenses				
	(a) Direct cost	3,320.66	1,253.52	3,061.37	9,289.06
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	3,272.39	4,120.30	3,181.16	14,220.18
	(e) Depreciation and amortisation expense	34.75	36.56	40.88	170.36
	(f) Other expenses	725.09	1,681.58	486.66	3,166.92
	Total expenses	7,352.89	7,091.97	6,770.07	26,846.52
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	357.03	(1,042.23)	400.79	111.49
4	Other income	1.30	174.25	428.25	640.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	358.33	(867.98)	829.04	752.39
6	Finance costs	152.16	100.84	115.19	431.98
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	206.17	(968.82)	713.85	320.41

PART I					
Statement of Consolidated Unaudited Financials Results quarter ended June 30, 2014					
(In Rs. Lakhs except share and per equity share data)					
	Particulars	Quarter ended June 30, 2014 (Unaudited)	Quarter ended Mar 31 2014 (Audited)	Quarter ended June 30, 2013 (Unaudited)	Year ended March 31, 2014 (Audited)
8	Exceptional items*	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	206.17	(968.82)	713.85	320.41
10	Tax expense	65.43	(502.80)	19.64	(311.10)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	140.75	(466.01)	694.22	631.51
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	140.75	(466.01)	694.22	631.51
14	Share of profit / (loss) of associates				
15	Minority interest				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	140.75	(466.01)	694.22	631.51
17	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,413.68	1,413.68	1,413.68	1,413.68
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	14,136,843	14,136,843	14,136,843	14,136,843
19.i	Earnings per share (before extraordinary items) (of ` FV Rs. 10/- each) (not annualised):			32,671	32,540
	(a) Basic	1.00	(3.30)	4.91	4.47
	(b) Diluted	0.83	(2.75)	4.10	3.73
19.ii	Earnings per share (after extraordinary items) (of ` FV Rs. 10/- each) (not annualised):				
	(a) Basic	1.00	(3.30)	4.91	4.47
	(b) Diluted	0.83	(2.75)	4.10	3.73
	See accompanying note to the financial results				

Notes to the Results

- These unaudited results for the Quarter ended June 30, 2014 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on August 14, 2014.
- Previous Year / Period's figures have been regrouped wherever necessary.
- The Company operates in a single business segment i.e., Software Services.
- Status of Investor Complaints during the quarter April, 2014 to June, 2014 :
Beginning - NIL - , Received during the Quarter - NIL - , Resolved during the Quarter - NIL - , At the end of the Quarter - NIL -
- The Company is in the process of getting residual value life of various Assets in order to switch to the new rates of Depreciation as per Schedule II - Depreciation Under Companies Act 2013. As the company continues to apply old rates in mentioned in Companies Act, 1956 for current quarter. Hence the net impact between two rates can't be quantified and reported



PART I

Statement of Consolidated Audited Financials Results for quarter ended June 30, 2014

Particulars	Quarter ended June 30, 2014 (Unaudited)	Quarter ended Mar 31 2014 (Audited)	Quarter ended June 30, 2013 (Unaudited)	Year ended March 31, 2014 (Audited)
1 Income from operations				
(a) Net sales/income from operations (Net of excise duty)	770,992,123	604,973,393	717,086,197	2,695,801,347
(b) Other operating income	-	-	-	-
Total income from operations (net)	770,992,123	604,973,393	717,086,197	2,695,801,347
2 Expenses				
(a) Direct cost	332,066,058	125,352,257	306,136,573	928,905,722
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefits expense	327,239,270	412,029,997	318,115,811	1,422,017,797
(e) Depreciation and amortisation expense	3,475,140	3,656,367	4,088,353	17,036,084
(f) Other expenses	72,508,657	168,158,032	48,666,414	316,692,361
Total expenses	735,289,126	709,196,652	677,007,152	2,684,651,963
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	35,702,997	(104,223,259)	40,079,045	11,149,384
4 Other income	130,343	17,425,033	42,825,445	64,089,877
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	35,833,340	(86,798,226)	82,904,491	75,239,261
6 Finance costs	15,215,980	10,083,529	11,519,093	43,198,018
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	20,617,360	(96,881,755)	71,385,397	32,041,243



PART I

Statement of Consolidated Audited Financials Results for quarter ended June 30, 2014

Particulars	Quarter ended June 30, 2014 (Unaudited)	Quarter ended Mar 31 2014 (Audited)	Quarter ended June 30, 2013 (Unaudited)	Year ended March 31, 2014 (Audited)
8 Exceptional items*	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	20,617,360	(96,881,755)	71,385,397	32,041,243
10 Tax expense	6,542,738	(50,280,497)	1,963,792	(31,109,706)
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	14,074,622	(46,601,258)	69,421,606	63,150,949
12 Extraordinary items	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	14,074,622	(46,601,258)	69,421,606	63,150,949
14 Share of profit / (loss) of associates	-	-	-	-
15 Minority interest	-	-	-	-
16 Net Profit / (Loss) after taxes, minority	14,074,622	(46,601,258)	69,421,606	63,150,949
17 Paid-up equity share capital (Face Value of the Share Rs.10/- each)	141,368,430	141,368,430	141,368,430	141,368,430
No of Equity shares	14,136,843	14,136,843	14,136,843	14,136,843
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,267,055,511	-	-	3,254,005,084
19.i Earnings per share (before extraordinary items) (of 'FV Rs.10/- each) (not annualised):				
(a) Basic	1.00	(3.30)	4.91	4.47
(b) Diluted	0.83	(2.75)	4.10	3.73
19.ii Earnings per share (after extraordinary items) (of 'FV Rs.10/- each) (not annualised):				
(a) Basic	1.00	(3.30)	4.91	4.47
(b) Diluted	0.83	(2.75)	4.10	3.73



PART I (In Rs.Lakhs except share and per equity share data)

Statement of Standalone Unaudited Financials Results for Quarter ended June 30, 2014					
	Particulars	Quarter ended June 30, 2014 Unaudited	Quarter ended March 31, 2014 Audited	Quarter ended June 30, 2013 Unaudited	Year ended March 31, 2014 Audited
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	967.34	915.33	1,148.75	4,613.94
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	967.34	915.33	1,148.75	4,613.94
2	Expenses				
	(a) Direct cost	140.30	229.06	310.62	1,238.04
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	502.92	455.55	516.64	2,107.08
	(e) Depreciation and amortisation expense	27.25	30.36	29.47	119.91
	(f) Other expenses	139.55	1,091.66	153.87	1,381.79
	Total expenses	810.02	1,806.62	1,010.59	4,846.82
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	157.32	(891.30)	138.15	(232.88)
4	Other income	1.16	162.33	409.16	605.54
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	158.48	(728.97)	547.32	372.66
6	Finance costs	79.79	60.51	74.34	262.94
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	78.69	(789.48)	472.98	109.72

PART I Statement of Standalone Unaudited Financials Results for Quarter ended June 30, 2014

	Particulars	Quarter ended June 30, 2014 Unaudited	Quarter ended March 31, 2014 Audited	Quarter ended June 30, 2013 Unaudited	Year ended March 31, 2014 Audited
8	Exceptional items*	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	78.69	(789.48)	472.98	109.72
10	Tax expense	39.27	(461.51)	15.35	(321.97)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	39.42	(327.97)	457.63	431.69
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	39.42	(327.97)	457.63	431.69
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	39.42	(327.97)	457.63	431.69
17	Paid-up equity share capital (Face Value of the Share Rs.10/- each) No of Equity shares	1,413.68 14,136,843	1,413.68 14,136,843	1,413.68 14,136,843	1,413.68 14,136,843
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	27,429
19.i	Earnings per share (before extraordinary items) (of 'FV Rs.10/- each) (not annualised):				
	(a) Basic	0.28	(2.32)	3.24	3.05
	(b) Diluted	0.23	(1.94)	2.70	2.55
19.ii	Earnings per share (after extraordinary items) (of 'FV Rs.10/- each) (not annualised):				
	(a) Basic	0.28	(2.32)	3.24	3.05
	(b) Diluted	0.23	(1.94)	2.70	2.55
	See accompanying note to the financial results				

Notes to the Results

- These unaudited results for the Quarter ended June 30, 2014 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on August 14, 2014.
- Previous Year / Period's figures have been regrouped wherever necessary.
- The Company operates in a single business segment i.e., Software Services.
- Status of Investor Complaints during the quarter April, 2014 to June, 2014 :
Beginning — NIL — , Received during the Quarter —NIL— , Resolved during the Quarter —NIL— , At the end of the Quarter — NIL —
- the Company is in the process of getting residual value life of various Assets in order to switch to the new rates of Depreciation as per Schedule II - Depreciation Under



PART I

Statement of Standalone Unaudited Financials Results for Quarter ended June 30, 2014

Particulars	Quarter ended June 30, 2014 Unaudited	Quarter ended March 31, 2014 Audited	Quarter ended June 30, 2013 Unaudited	Year ended March 31, 2014 Audited
1 Income from operations				
(a) Net sales/income from operations (Net of excise duty)	96,734,269	91,532,560	114,874,672	461,394,156
(b) Other operating income				
Total income from operations (net)	96,734,269	91,532,560	114,874,672	461,394,156
2 Expenses				
(a) Direct cost	14,029,800	22,905,734	31,061,730	123,803,726
(b) Purchases of stock-in-trade				
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade				
(d) Employee benefits expense	50,291,847	45,554,758	51,663,582	210,707,696
(e) Depreciation and amortisation expense	2,725,302	3,036,245	2,946,819	11,991,191
(f) Other expenses	13,955,068	109,165,702	15,387,330	138,179,121
Total expenses	81,002,017	180,662,439	101,059,461	484,681,734
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	15,732,252	(89,129,879)	13,815,211	(23,287,578)
4 Other income	115,836	16,233,304	40,916,377	60,553,694
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	15,848,088	(72,896,575)	54,731,588	37,266,116
6 Finance costs	7,978,789	6,051,316	7,433,908	26,293,938
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 -6)	7,869,300	(78,947,891)	47,297,680	10,972,178



PART I

Statement of Standalone Unaudited Financials Results for Quarter ended June 30, 2014

Particulars	Quarter ended June 30, 2014 Unaudited	Quarter ended March 31, 2014 Audited	Quarter ended June 30, 2013 Unaudited	Year ended March 31, 2014 Audited
8 Exceptional items*	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	7,869,300	(78,947,891)	47,297,680	10,972,178
10 Tax expense	3,926,928	(46,150,943)	1,535,166	(32,197,071)
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	3,942,372	(32,796,948)	45,762,514	43,169,249
12 Extraordinary items	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	3,942,372	(32,796,948)	45,762,514	43,169,249
14 Share of profit / (loss) of associates				
15 Minority interest				
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	3,942,372	(32,796,948)	45,762,514	43,169,249
17 Paid-up equity share capital (Face Value of the Share Rs.10/- each)	141,368,430	141,368,430	141,368,430	141,368,430
No of Equity shares	14,136,843	14,136,843	14,136,843	14,136,843
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2,742,929,213
19.i Earnings per share (before extraordinary items) (of FV Rs.10/- each) (not annualised):				
(a) Basic	0.28	(2.32)	3.24	3.05
(b) Diluted	0.23	(1.94)	2.70	2.55
19.ii Earnings per share (after extraordinary items) (of FV Rs.10/- each) (not annualised):				
(a) Basic	0.28	(2.32)	3.24	3.05
(b) Diluted	0.23	(1.94)	2.70	2.55



Part - II

Information for the quarter ended 30.06.2014

Standalone and Consolidated					
Sl.No	Particulars	Quarter ended 30 June, 2014 Unaudited	Quarter ended 31st March, 2014 Audited	Quarter ended 30th June, 2013 Un- Audited	Year ended March 31 2014 Audited
A	PARTICULARES OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	13,925,920	13,925,920	12,325,883	13,925,920
	percentage of shareholding	98.51	98.51	87.19	98.51
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	199,000	199,000	1,511,000	199,000
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.35	94.35	83.44	94.35
	percentage of shares (as a % of the total share capital of the company)	1.41	1.41	10.69	1.41
	b) Non-encumbered				
	Number of shares	11,923	11,923	299,960	11,923
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.65	5.65	16.56	5.65
	percentage of shares (as a % of the total share capital of the company)	0.08	0.08	2.12	0.08

Particulars	3 months ended 30.06.2014
B	INVESTOR COMPLAINTS
	Pending at the beginning of the quarter
	received during the quarter
	Disposed of during the quarter
	Remaining un resolved at the end of the quarter

Place: Hyderabad

for GSS Infotech Ltd

Date: 14th August, 2014

K J TILAK
Chairman

