

PART I

(In Rs Lakhs except share and per equity share data)

Statement of Consolidated Unaudited Financials Results quarter ended September 30, 2014

Particulars	Quarter ended September 30, 2014 (Unaudited)	Quarter ended June 30 2014 (Unaudited)	Quarter ended September 30, 2013 (Unaudited)	Six month ended September 30, 2014 (Unaudited)	Six month ended September 30, 2013 (Unaudited)	Year ended March 31, 2014 (Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	5,765.57	7,709.92	7,016.56	13,475.49	14,187.42	26,958.01
(b) Other operating income						
Total income from operations (net)	5,765.57	7,709.92	7,016.56	13,475.49	14,187.42	26,958.01
2 Expenses						
(a) Direct cost	2,216.66	3,336.77	2,567.05	5,553.43	5,628.42	9,289.06
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	2,765.54	3,272.39	3,519.51	6,037.94	6,700.67	14,220.18
(e) Depreciation and amortisation expense	35.48	34.75	41.32	70.23	82.20	170.36
(f) Other expenses	563.73	708.98	541.56	1,265.47	1,028.23	3,166.92
Total expenses	5,581.41	7,352.89	6,669.45	12,927.07	13,439.52	26,846.52
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	184.16	357.03	347.11	548.43	747.90	111.49
4 Other income	119.17	1.30	265.84	113.24	694.10	640.90
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	303.33	358.33	612.95	661.66	1,442.00	752.39
6 Finance costs	70.63	152.16	106.38	222.79	221.58	431.98
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	232.70	206.17	506.57	438.88	1,220.42	320.41



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(In Rs. Lakhs except share and per equity share data)

Statement of Consolidated Unaudited Financials Results quarter ended September 30, 2014

Particulars	Quarter ended September 30, 2014 (Unaudited)	Quarter ended June 30 2014 (Unaudited)	Quarter ended September 30, 2013 (Unaudited)	Six month ended September 30, 2014 (Unaudited) January 0, 1990	Six month ended September 30, 2013 (Unaudited) January 0, 1990	Year ended March 31, 2014 (Audited)
8 Exceptional items*	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	232.70	206.17	506.57	438.88	1,220.42	320.41
10 Tax expense	14.07	65.43	121.25	79.49	140.89	(311.10)
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	218.64	140.75	385.31	359.38	1,079.53	631.51
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	218.64	140.75	385.31	359.38	1,079.53	631.51
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss)	218.64	140.75	385.31	359.38	1,079.53	631.51
17 Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,693.68	1,413.68	1,413.68	1,693.68	1,413.68	1,413.68
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	16,936,843	14,136,843	14,136,843	16,936,843	14,136,843	14,136,843
19 i Earnings per share (before extraordinary items) (of FV Rs.10/- each) (not annualised):			-		0	32,540
(a) Basic	1.29	1.00	2.73	2.12	7.64	4.47
(b) Diluted	1.39	0.83	2.28	2.40	6.37	3.73
19 ii Earnings per share (after extraordinary items) (of FV Rs.10/- each) (not annualised):						
(a) Basic	1.29	1.00	2.73	2.12	7.64	4.47
(b) Diluted	1.39	0.83	2.28	2.40	6.37	3.73
See accompanying note to the financial results						

Notes to the Results

1 These unaudited results for the Quarter ended September 30, 2014 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on November 13, 2014.

2 Previous Year / Period's figures have been regrouped wherever necessary.

3 The Company operates in a single business segment i.e., Software Services.

4 the Company is in the process of getting residual value life of various Assets in order to switch to the new rates of Depreciation as per Schedule II - Depreciation Under Companies Act 2013. As the company continues to apply old rates in mentioned in Companies Act, 1956 for current quarter. Hence the net impact between two rates can't be quantified and reported



PART I

Statement of Standalone Unaudited Financial Results for Quarter and half year ended September 30, 2014 (In Rs Lakhs except share and per equity share data)

Particulars	Quarter ended September 30, 2014 Unaudited	Quarter ended June 30, 2014 Unaudited	Quarter ended September 30, 2013 Unaudited	Six Months Ended September 30, 2014 Unaudited	Six Months Ended September 30, 2013 Unaudited	Year ended March 31, 2014 Audited
1						
Income from operations						
(a) Net sales/income from operations (Net of excise duty)	840.68	967.34	1,264.35	1,808.02	2,413.10	4,613.94
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	840.68	967.34	1,264.35	1,808.02	2,413.10	4,613.94
2						
Expenses						
(a) Direct cost	118.35	140.30	322.49	258.65	633.11	1,238.04
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	438.75	502.92	571.30	941.67	1,087.94	2,107.08
(e) Depreciation and amortisation expense	27.36	27.25	29.84	54.61	59.31	119.91
(f) Other expenses	157.90	139.55	130.48	293.01	284.36	1,381.79
Total expenses	742.36	810.02	1,054.12	1,547.93	2,064.71	4,846.82
3						
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	98.32	157.32	210.24	260.09	348.39	(232.88)
4						
Other income	128.26	1.16	255.67	124.97	664.84	605.54
5						
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	226.58	158.48	465.91	385.06	1,013.23	372.66
6						
Finance costs	40.15	79.79	61.01	119.94	135.35	262.94
7						
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 -6)	186.43	78.69	404.90	265.12	877.88	109.72



Statement of Standalone Unaudited Financial Results for Quarter and half year ended September 30, 2014

Particulars	Quarter ended September 30, 2014 Unaudited	Quarter ended June 30, 2014 Unaudited	Quarter ended September 30, 2013 Unaudited	Six Months Ended September 30, 2014 Unaudited	Six Months Ended September 30, 2013 Unaudited	Year ended March 31, 2014 Audited
8 Exceptional items*	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	186.43	78.69	404.90	265.12	877.88	109.72
10 Tax expense	14.44	39.27	113.08	53.71	128.43	(321.97)
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	171.99	39.42	291.82	211.41	749.45	431.69
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	171.99	39.42	291.82	211.41	749.45	431.69
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	171.99	39.42	291.82	211.41	749.45	431.69
17 Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	16,936,843	14,136,843	14,136,843	16,936,843	14,136,843	14,136,843
19.i Earnings per share (before extraordinary items) (of ` FV Rs.10/- each) (not annualised):	-	-	-	-	-	27.429
(a) Basic	1.02	0.28	2.06	1.25	5.30	3.05
(b) Diluted	1.09	0.23	1.72	1.41	4.42	2.55
19.ii Earnings per share (after extraordinary items) (of ` FV Rs.10/- each) (not annualised):	-	-	-	-	-	-
(a) Basic	1.02	0.28	2.06	1.25	5.30	3.05
(b) Diluted	1.09	0.23	1.72	1.41	4.42	2.55
See accompanying note to the financial results						

Notes to the Results

1 These unaudited results for the Quarter ended September 30, 2014 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at it's meeting held on November 13, 2014.

2

Previous Year / Period's figures have been regrouped wherever necessary.

3 The Company operates in a single business segment i.e., Software Services.

4 The Company is in the process of getting residual value life of various Assets in order to switch to the new rates of Depreciation as per Schedule II - Depreciation Under Companies Act 2013. As the company continues to apply old rates in mentioned in Companies Act, 1956 for current quarter. Hence



Part - II

Information for the quarter and half year ended 30.09.2014

Consolidated and Standalone					
Sl.No	Particulars	Quarter ended 30th September, 2014 Un- Audited	Quarter ended 30th June, 2014 Un-Audited	Quarter ended 30th September, 2013 Un- Audited	Year ended March 31 2014 Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	16,732,320	13,925,920	12,325,883	13,925,920
	percentage of shareholding	98.79	98.51	87.19	98.51
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	199,000	199,000	1,511,000	199,000
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.3	94.35	83.44	94.35
	percentage of shares (as a % of the total share capital of the company)	1.21	1.49	10.69	1.49
	b) Non-encumbered				
	Number of shares	5,523	11,923	299,960	11,923
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.70	5.65	16.56	5.65
	percentage of shares (as a % of the total share capital of the company)	0.0	0.08	2.12	0.08

Particulars	3 months ended 30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
received during the quarter	0
Disposed of during the quarter	0
Remaining un resolved at the end of the quarter	0

Place: Hyderabad

Date: 13th November, 2014

for GSS Infotech Ltd

PVRK Prasad
Chairman

