



Integrating People, Process and Technology

Date: 21.04.2020

To Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400051	To The of Corporate Relations Department BSE Limited Phiroz Jeejeebhoy Towers, 25 th Floor,Dalal Street Mumbai – 400001
Scrip Symbol: GSS	Scrip Code – 532951/GSS

Dear Sir

Sub: Outcome of Board Meeting held on April 21, 2020.

The Board of Directors of the Company at its meeting held today, April 21,2020, has inter alia, transacted following items:

1. Considered, reviewed and approved the Audited Consolidated and Standalone Financial Results of the Company for the Fourth Quarter and Financial year ended on March 31, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We enclose herewith the said Audited Financial Results along with the Audit Reports of the Statutory Auditors of the Company.
2. Considered and approved appointment of Ms. Amrita Singh(M.No.A53655),an Associate Member of Institute of Company Secretaries of India(ICSI) , as Company Secretary and Compliance officer of the Company wef 21.04.2020.

Details in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 for appointment of the Company Secretary and Compliance Officer are given below:

S.No	Particulars	Details
1	Reason for Change	Appointment
2	Date of Appointment & Term of appointment	21/04/2020 & Not Applicable
3	Brief Profile	Ms. Amrita Singh is an Associate Member of Institute of Company Secretaries of India(ICSI) holding M.No. A53655. She is having 3 years post qualification experience . Qualification: LLB & ACS

GSS Infotech Limited

Wing-B, Ground Floor, N Heights, Plot No. 12, TSIIIC Software Units Layout, Madhapur,
Serilingampally Mandal, Rangareddy District, Hyderabad – 500081, Telangana, India

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3. The US government has launched a financial assistance program for Small Businesses effected by COVID 19 Epidemic called “Corona Virus Relief Option”. Under this relief package a program called “Paycheck Protection Program” (PPP), has been launched and the details are as follows:
 - a. GSS infotech Inc has applied for a 2 year loan for about USD 2 million with an interest rate of 1% PA.
 - b. The funds can be used to meet the payroll expenditure, rent, utilities etc.
 - c. There may be a full forgiving of the loan if the amount is used for Payroll, Interest, Mortgage, Rent, Utilities etc and if the payroll levels are maintained.
 - d. There is no collateral or personal guarantee required for this loan and neither the lenders nor the government is charging any form of fee for the loan.

4. The Board of directors considered and reviewed about the company’s acquisition plans and discussion held by it with potential target companies. The discussion are on with the companies operating in the domain of Software services field with ECM, BPM, Content Analytics security etc focussing on the companies that compliment GSS operations. The discussions ones consummated will be discussed and disclosed accordingly.

We are herewith enclosing declaration under Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015.

The Board meeting commenced at 10.30 AM and concluded at 4.30 PM

Thanking you,

Yours faithfully,
For GSS INFOTECH LTD



Ravi Kumar Jatavallabha Vishnubhatla
CFO

GSS Infotech Limited

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