

Date: 15.12.2021

To Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400051
Scrip Symbol: GSS

Dear Sir/Mam,

Sub: Clarification regarding a press release dated December 06, 2021

With reference to the captioned subject dated December 6th, 2021, we would like to clarify that the Company has intimated to the stock exchange by our announcement no. 2021/Dec/944/950 dated December 4th, 2021 i.e., the outcome of the board meeting.

Please find the below mentioned as required (also mentioned in our announcement no. 2021/Dec/944/950 dated December 4th, 2021 i.e., the outcome of the board meeting):

Particulars					
1.	Brief details of change in shareholding pattern (if any) of listed entity	Sl. No	Particulars of shareholding	No. of shares	% of holding
		1	Promoters	33,25,328	12.71
		2	Public shareholders	1,32,61,515	50.70
		3	Trust	3,50,000	1.34
		4	Partners of Polimeraas	92,20,000	35.25
			Total	2,61,56,843	100.00
2.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc	<p>Polimeraas agros LLP and GSS Infotech Limited</p> <p>Polimeraas Agros LLP and others hold 100% equity shares of Polimeraas Limited.</p> <p>Turnover of the Polimeraas Limited for FY 2019-20 was Rs 27.03 Crores and turnover for FY 2020-21 was Rs. 251 crores.</p> <p>Polimeraas has its presence in the states of Telangana & Karnataka</p> <p>GSS Infotech Limited is a software products and IT consulting company having its offices in Hyderabad and USA.</p> <p>Turnover</p>			

GSS Infotech Limited

Wing-B, Ground Floor, N Heights, Plot No. 12, TSII Software Units Layout, Madhapur, Serilingampally Mandal, Rangareddy District, Hyderabad – 500081, Telangana, India CIN No: L72200TG2003PLC041860
 Tel: 91 40 4455 6600 | E-mail: india@gssinfotech.com | www.gssinfotech.com

		2020-21- Rs.18.21 Crores 2019-20-Rs.27.12 Crores
2	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No. The transaction does not fall within related party
3	Area of business of the entity(ies)	Polimeraas is engaged in the business of Retail trade outlets of Fruits, vegetables, and agricultural produce GSS infotech is engaged in the business of software development and consulting services.
4	Rationale for amalgamation/ merger	Consolidate the Synergic effect due to acquisition by giving an e-commerce platform to increase the turnover manifold by utilizing the Ecommerce platforms of GSS
5	in case of cash consideration – amount or otherwise share entitlement/exchange ratio	Cash Consideration- Nil Share Exchange Ratio: 1:2

In reference to point 1 & 5 i.e., the Shareholding Pattern & Share exchange ratio are subject to the approval of the shareholders of the company and other requisite approval.

We request you to kindly take the same on your record.

Thanking You,
Yours Faithfully,
For GSS Infotech Ltd.

Amrita Singh



Amrita Singh
Company Secretary

GSS Infotech Limited

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