



Integrating People, Process and Technology

Date: 04.01.2022

To Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400051 Scrip Symbol: GSS	To The of Corporate Relations Department BSE Limited Phiroz Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai – 400001 Scrip Code – 532951/GSS
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Dear Sir,

**Sub: Outcome of the Extra-ordinary General Meeting**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the Extra-ordinary General Meeting (EGM) of the Company was held today, i.e., Monday, January 3, 2022 at 11:00 A.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). This is in compliance with the General Circular No. 20/ 2020 dated May 5, 2020 read with General Circular No. 14/2020 dated 8th April 2020, Circular No.17/2020 dated 13th April 2020, No.22/2020 dated 15.06.2020, No. 33/2020 dated 28.09.2020, No. 39/2020 dated 31.12.2020 and No. 10/2021 dated 23.06.2021, Circular 20/2021 dated 08th December, 2021 (collectively referred to as "MCA circulars") and SEBI Vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 (collectively referred to as "SEBI circulars") issued by the Securities and Exchange Board of India and relevant provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In this regard, please find enclosed summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and necessary records.

Thanking you

**For GSS Infotech Ltd.**

*Amrita Singh*



**Amrita Singh**  
**Company Secretary**

**GSS Infotech Limited**

Wing-B, Ground Floor, N Heights, Plot No. 12, TSIIIC Software Units Layout,  
Madhapur, Serilingampally Mandal, Rangareddy District, Hyderabad – 500081,  
Telangana, India Tel: 91 40 4455 6600 | E-mail: india@gssinfotech.com |  
www.gssinfotech.com CIN No: L72200TG2003PLC041860



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**SUMMARY OF THE PROCEEDINGS OF EXTRA-ORDINARY GENERAL MEETING OF M/s GSS INFOTECH LIMITED WAS CONVENED AT 11:00 A.M. ON MONDAY, 3RD DAY OF JANUARY, 2022 THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).**

**Directors Present:**

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|---|--|
| 1. Mr. Bhargav Marepally                    | Managing Director                        |
| 2. Mr. A. Prabhakara Rao                    | Independent Director                     |
| 3. Mrs. Nagajayanthi Raghavendra Das Juttur | Independent Director                     |
| 4. Mr. Chaitanya Challa                     | Independent Director                     |
| 5. Mr. Rambabu Kaipa Sampangi               | Non-Executive & Non-Independent Director |

**Also Present:**

- |  |                         |
|--|-------------------------|
| 6. Mr. Vishnubhatla Ravikumar Jatavallabha | Chief Financial Officer |
| 7. Ms. Amrita Singh                        | Company Secretary       |
| 8. Ms. Manjula Aleti                       | Scrutinizer             |

- ❖ The meeting commenced at 11:00 A.M. and concluded at 12:30 P.M.
- ❖ The business before the meeting was taken up and the requisite quorum was present throughout the Meeting. Total 30 members were present in the video conference, including 3 persons belonging to Promoter and Promoter Group.
- ❖ The Company Secretary informed that, in view of the Pandemic COVID-19 the Extra-ordinary General meeting of the company is being conducted through VC/OAVM pursuant to the guidelines of the Ministry of Corporate Affairs and Securities Exchange Board of India. The live streaming of the meeting was also being webcasted on the CDSL platform.
- ❖ Mr. Bhargav Marepally was appointed as the Chairman of the meeting, chaired the Meeting.
- ❖ The Chairman of the Meeting delivered his speech on the rationale behind resolutions, business initiatives, inorganic initiatives and rationale and performance highlights of the Company.
- ❖ Notice of the Extra-ordinary General Meeting since already circulated, was taken as read with permission of the members.
- ❖ The Company Secretary invited the queries from the registered speaker shareholders
- ❖ The Chairman requested the Members to express their views and to raise queries, in the General Meeting.  
Members queries were addressed by the Chairman.
- ❖ The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the Extra-ordinary General Meeting of the Company. The e-voting commenced on 31st December, 2021 (9:00 hours) and ended on 2nd January, 2022 (17:00 hours).

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- ❖ The Company Secretary instructed the members, who have not cast their vote through e-voting facility, to cast their votes in respect of all the resolutions proposed in the notice during the EGM.
- ❖ The Chairman informed that Ms. Manjula Aleti, Practising Company Secretary, was appointed to scrutinize e-voting process and poll at the EGM in a fair and transparent manner.
- ❖ The agenda items of the Notice of Extra-ordinary General Meeting were read for the information of the members as below:

**Special Business:**

1. Investment(s), Loans, Guarantees and Security in excess Of Limits Specified under Section 186 of Companies Act.
2. To issue of convertible equity warrants to promoters and strategic investors.
3. To amendment in main object clause of the memorandum of association of the company.
4. Reclassification of Authorised Share Capital and consequent Alteration of Memorandum of Association.
5. To Authorize Raising of Capital through the issuance of Equity Shares or other securities.
6. To authorize raising of capital through the issuance of Equity Shares or other securities by way of Qualified Institutions Placement

All the resolutions (Special business) as per Notice of the Extra-ordinary General Meeting of the Company required to be passed as ordinary resolutions. The result of remote e-voting and e-voting during EGM will be announced within two working days after the conclusion of the EGM, which will be available on the BSE and NSE website, Company's website and CDSL website.

The resolutions, if passed, shall be considered as passed effective today i.e., 3rd January, 2022.

You are requested to kindly take the above information on your records.

Thanking You

**For GSS Infotech Ltd.**

*Amrita Singh*



**Amrita Singh**  
**Company Secretary**

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