

21st July, 2014

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai-400051
Ph: 022-26598452

Dear Sir,

Sub: intimation on Regulation 29(1) of SEBI (substantial acquisition of shares and takeover) regulations 2011

This is with reference to the above, please find attached herewith necessary disclosures under regulation 29(1) of SEBI (substantial acquisition of shares and takeover) regulations 2011

Thanking you,

Yours truly,



MadanlalSaraswathi

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|--|--|--|
| Name of the Target Company (TC) | GSS INFOTECH LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | MADANLAL SARASWATHI | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited & National Stock Exchange of (I) Ltd | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition under consideration, holding of : | Nil | Nil | Nil |
| a) Shares carrying voting rights | | | |
| b) Voting rights (VR) otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| d) Total (a+b+c) | Nil | Nil | Nil |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 1350000 | 9.55 | 7.97 |
| b) VRs acquired otherwise than by equity shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil | Nil | Nil |

M. Sarawathi

| | | | |
|--|----------------|-------------|-------------|
| d) Total (a+b+c) | 1350000 | 9.55 | 7.97 |
| After the acquisition, holding of: | | | |
| a) Shares carrying voting rights | 1350000 | 9.55 | 7.97 |
| b) VRs otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| d) Total (a+b+c) | 1350000 | 9.55 | 7.97 |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.) | Open Market | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc. | | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 18.07.2014 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | 14136843 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 14136843 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 16936843 | | |

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

M. Saranathan

Signature of the acquirer / Authorised Signatory

Place:

Date: