

Ref: NSE/04/12

The Asst. Vice President

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex

Bandra (E), Mumbai-400051

Ph: 022-26598452

Kind Attn: Hari K

Dear Sir/ Madam,

Sub: Outcome of the 07th Annual General Meeting held on 27th December, 2010

This is with reference to the above, please note that the following item of agenda has been approved by the shareholders by passing of necessary resolution.

- a) Adoption of the audited Balance Sheet as at 30th June, 2010 and Profit and Loss account for the year ended on that date together with the Reports of Director's and Auditor thereon.
- b) Declaration of dividend @1.50/- on the paid up equity share capital of the company for the year ended 30th June, 2010
- c) Re-appointment of Mr.PVRK Prasad, as Directors of the company liable to retire by rotation.
- d) Re-appointment of Mr.LV.Prasad, as Directors of the company liable to retire by rotation.
- e) Appointment of Mr.Sarath & Associates, Chartered Accountants as Statutory Auditors of the company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting



GSS America Infotech Ltd.

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initiate

collaborate

succeed

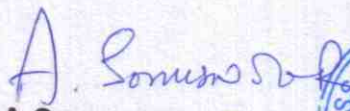
- f) Change of name of the company from GSS America Infotech Limited to GSS Infotech Limited.
- g) Increase in authorized capital from Rs.15.00 Crore to Rs.50.00 Cröres
- h) Raising of funds through Foreign Currency Convertible Bonds (FCCB)/ American Depository Receipts (ADR)/ Global Depository Receipts(GDR)/ Qualified Institutional Placement (QIP) routes to the tune of US\$75.00 Mns.
- i) Issuance of Employee Stock Option Scheme (ESOS).
- j) The item of agenda "**acquisition of freedom professional services and technologies LLC**" has been dropped due to not viable to the company.
- k) Appointment of Mr.Bhargav Marepally as Managing Director for a period of five years.
- l) Appointment of Mr.Ramesh Yerramsetti as Managing Director for a period of five years.

This is for your kind information and records please.

Thanking you.

Yours truly,

For GSS America Infotech Limited


A.Someswara Rao
Company Secretary



December 27, 2010

Hyderabad

Mob: 9394690760