

## UN AUDITED FINANCIAL RESULTS OF GSS AMERICA INFOTECH LTD. FOR THE QUARTER ENDED 31ST MARCH 2011

Figures in Rs. Lakhs

		CONSOLIDATED						STANDALONE					
S. No		(Unaudited) Quarter ended	(Unaudited) Quarter ended	(Unaudited) Nine months ended	(Unaudited) Nine months ended	(Audited) 12 months ended	(Unaudited) Quarter ended	(Unaudited) Quarter ended	(Unaudited) Nine months ended	(Unaudited) Nine months ended	(Audited) 12 months ended		
1	Net income from sales/services	31.03.2011	31.03.2010	31.03.2011	31.03.2010	30.06.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010	30.06.2010		
	Particulars	12,829.61	11,672.04	37,625.93	31,316.09	42,828.30	1,810.13	1,392.57	4,972.30	3,447.20	4,795.37		
2	Cost of sales/services												
3	Staff Costs and other Direct Costs	9,789.72	8,565.83	28,045.07	22,638.77	31,623.75	1,071.82	706.85	2,728.89	1,422.56	1,997.10		
4	Gross Profit (1-2)	3,039.90	3,106.21	9,580.86	8,677.33	11,204.55	738.31	685.72	2,243.41	2,024.64	2,798.27		
5	General Administrative & Selling Expenses	693.68	743.70	2,394.86	2,501.38	2,811.56	302.26	464.44	1,244.98	1,011.90	1,157.16		
6	Depreciation	492.60	512.41	1,464.01	1,132.82	1,635.40	144.27	22.02	429.73	61.31	206.36		
7	Operating Profit before interest (3) – (4+5)	1,853.62	1,850.10	5,721.99	5,043.13	6,757.59	291.78	199.26	568.70	951.44	1,434.71		
8	Interest	0.51	-	21.45	-	-	-	-	-	-	-		
9	Exceptional Items	-	-	-	-	-	-	-	-	-	-		
10	Operating Profit after interest and Exceptional Items (6-(7+8))	1,853.11	1,850.10	5,700.53	5,043.13	6,757.59	291.78	199.26	568.70	951.44	1,434.71		
11	Other Income	14.08	23.02	91.23	115.52	103.01	14.00	4.06	53.72	43.46	47.21		
12	Profit (+)/Loss (-) from Ordinary Activities before tax (9+10)	1,867.19	1,873.11	5,791.76	5,158.64	6,860.59	305.77	203.32	622.42	994.90	1,481.92		
13	Tax Expense	354.99	337.11	1,143.04	882.97	1,218.50	26.07	39.26	45.90	162.77	101.62		
14	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (11-12)	1,512.20	1,536.00	4,648.73	4,275.67	5,642.09	279.70	164.05	576.52	832.12	1,380.30		
15	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-		
16	Net Profit (+)/ Loss(-) for the period (13-14)	1,512.20	1,536.00	4,648.73	4,275.67	5,642.09	279.70	164.05	576.52	832.12	1,380.30		
17	Paid-up equity share capital (Face Value: Rs. 10/- each)	1,413.68	1,273.68	1,413.68	1,273.68	1,413.68	1,413.68	1,273.68	1,413.68	1,273.68	1,413.68		
18	Reserves and Surplus (as per last audited balance sheet)	-	-	-	-	43,182.58	-	-	-	-	26,898.06		
19	Earnings Per Share (Face Value Rs. 10/- each)	10.70	12.06	32.88	33.57	44.10	1.98	1.29	4.08	6.53	10.79		
	a) Basic and diluted EPS before Extraordinary Items for the period	10.70	12.06	32.88	33.57	44.10	1.98	1.29	4.08	6.53	10.79		
	b) Basic and diluted EPS after Extraordinary Items for the period	10.70	12.06	32.88	33.57	44.10	1.98	1.29	4.08	6.53	10.79		
20	Public shareholding	8,804,452	5,593,037	8,804,452	5,593,037	7,000,437	8,804,452	5,593,037	8,804,452	5,593,037	7,000,437		
	- Number of shares	8,804,452	5,593,037	8,804,452	5,593,037	7,000,437	8,804,452	5,593,037	8,804,452	5,593,037	7,000,437		
	- Percentage of shareholding %	62.28	43.91	62.28	43.91	49.52	62.28	43.91	62.28	43.91	49.52		
	Promoters and promoter group Shareholding	-	-	-	-	-	-	-	-	-	-		
	- Pledged/ Encumbered	-	-	-	-	-	-	-	-	-	-		
	Number of shares	1,716,037	332,000	1,716,037	332,000	787,000	1,716,037	332,000	1,716,037	332,000	787,000		
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	32.18	4.65	32.18	4.65	11.03	32.18	4.65	32.18	4.65	11.03		
	Percentage of shares (as a % of the total share capital of the company)	12.14	2.61	12.14	2.61	5.57	12.14	2.61	12.14	2.61	5.57		
	- Non-encumbered	-	-	-	-	-	-	-	-	-	-		
	Number of shares	3,616,354	6,811,806	3,616,354	6,811,806	6,349,406	3,616,354	6,811,806	3,616,354	6,811,806	6,349,406		
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	67.82	95.35	67.82	95.35	88.97	67.82	95.35	67.82	95.35	88.97		
	Percentage of shares (as a % of the total share capital of the company)	25.58	53.48	25.58	53.48	44.91	25.58	53.48	25.58	53.48	44.91		

for GSS Infotech Limited

Bhargav Marepally

Managing Director

May 13, 2011

Hyderabad



## Notes to Results

1. These unaudited results for the quarter and nine months ended 31<sup>st</sup> March 2011 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 13<sup>th</sup> May, 2011. The same were reviewed by the Statutory Auditors of the Company.
2. Previous year/period's figures have been regrouped wherever necessary.
3. The consolidated financials include the financials of subsidiaries GSS Infotech Inc, GSS Infotech Holdings Inc, GSS IT Solutions Private Ltd
4. During the quarter, a step down subsidiary of the company, Infospectrum Consulting Inc has been merged with GSS Infotech Inc with effect from 1<sup>st</sup> January 2011.
5. The Company operates in a single business segment i.e. software services.
6. Status of Investor complaints during the quarter Jan 2011 to March 2011:  
Beginning - NIL, Received during the quarter - NIL, Resolved during the quarter - NIL, At the end of the quarter – NIL.

Place: Hyderabad  
Date: 13<sup>th</sup> May, 2011

for GSS Infotech Limited

  
Mr. Bhargav Marepally  
Managing Director

