

FINANCIAL RESULTS OF GSS AMERICA INFOTECH LTD. FOR THE QUARTER ENDED 30th JUNE 2011

Figures in Rs. Lakhs

S. No	Particulars	CONSOLIDATED				STANDALONE			
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		Quarter ended 30.06.2011	Quarter ended 30.06.2010	12 months ended 30.06.2011	12 months ended 30.06.2010	Quarter ended 30.06.2011	Quarter ended 30.06.2010	12 months ended 30.06.2011	12 months ended 30.06.2010
1	Net Income from sales/services	11577.45	11,571.61	49,203.38	42,828.30	1,104.58	1,351.79	6,076.88	4,795.36
2	Cost of sales/services								
3	Staff Costs and other Direct Costs	8954.67	8,826.97	36,999.74	31,623.75	665.68	544.82	3,435.34	1,997.10
4	Gross Profit (1-2)	2,622.78	2,744.64	12,203.64	11,204.55	438.90	806.97	2,641.54	2,798.26
5	General Administrative & Selling Expenses	693.44	261.94	3,047.54	2,811.56	127.35	85.37	1,331.56	1,157.16
6	Depreciation	497.66	380.49	1,961.67	1,635.39	146.66	23.20	576.38	206.39
7	Operating Profit before interest (3) - (4+5)	1,431.68	2,102.21	7,194.43	6,757.60	164.89	698.40	733.60	1,434.71
8	Interest	8.04	-	29.49	-	-	-	-	-
9	Exceptional Items	-	-	-	-	-	-	-	-
10	Operating Profit after interest and Exceptional Items (6-(7+8))	1,423.64	2,102.21	7,164.94	6,757.60	164.89	698.40	733.60	1,434.71
11	Other Income	3.36	24.67	94.59	102.62	2.50	4.25	56.21	47.21
12	Profit (+)/Loss (-) from Ordinary Activities before tax (9+10)	1,427.00	2,126.88	7,259.53	6,860.22	167.39	702.65	789.81	1,481.92
13	Tax Expense	470.76	608.47	1,613.79	1,218.13	75.54	241.35	121.44	101.62
14	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (11-12)	956.24	1,518.41	5,645.74	5,642.09	91.85	461.30	668.37	1,380.30
15	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-
16	Net Profit (+)/ Loss (-) for the period (13-14)	956.24	1,518.41	5,645.74	5,642.09	91.85	461.30	668.37	1,380.30
17	Paid-up equity share capital (Face Value, Rs. 10/- each)	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68
18	Reserves and Surplus (as per balance sheet) of previous accounting year	-	-	-	43,182.58	-	-	-	26,897.69
19	Earnings Per Share (Face Value Rs. 10/- each)								
a)	Basic and diluted EPS before Extraordinary Items for the period	7.37	11.71	44.12	44.10	0.71	3.56	5.22	10.79
b)	Basic and diluted EPS after Extraordinary Items for the period	7.37	11.71	44.12	44.10	0.71	3.56	5.22	10.79
20	Public shareholding								
-	Number of shares	9,193,001	7,000,437	9,193,001	7,000,437	9,193,001	7,000,437	9,193,001	7,000,437
-	Percentage of shareholding	64.98	49.52	64.98	49.52	64.98	49.52	64.98	49.52
-	Promoters and promoter group Shareholding								
-	Number of shares	2,351,037	787,000	2,351,037	787,000	2,351,037	787,000	2,351,037	787,000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.55	11.03	47.55	11.03	47.55	11.03	47.55	11.03
-	Percentage of shares (as a % of the total share capital of the company)	16.63	5.57	16.63	5.57	16.63	5.57	16.63	5.57
-	Non-encumbered								
-	Number of shares	2,592,805	6,349,406	2,592,805	6,349,406	2,592,805	6,349,406	2,592,805	6,349,406
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.45	88.97	52.45	88.97	52.45	88.97	52.45	88.97
-	Percentage of shares (as a % of the total share capital of the company)	18.34	44.91	18.34	44.91	18.34	44.91	18.34	44.91

for GSS Infotech Limited

P V Ravi Prasad

Chairman

August 13, 2011
Hyderabad



Notes to Results

1. These unaudited results for the quarter and year ended 30th June 2011 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 13th August, 2011. The same were reviewed by the Statutory Auditors of the Company.
2. Previous year/period's figures have been regrouped wherever necessary.
3. The Company operates in a single business segment i.e. software services.
4. Status of Investor complaints during the quarter April 2011 to June 2011:
Beginning - NIL, Received during the quarter - NIL, Resolved during the quarter - NIL, At the end of the quarter – NIL.

Place: Hyderabad

Date: 13th August, 2011

for GSS Infotech Limited

Mr.P V R K Prasad
Chairman

