Gujarat State Petronet Ltd.
GSPL Bhavan,
E-18, GIDC Electronics Estate, Nr. K-7 Circle,
Sector-26, Gandhinagar-382028.
Tel.: +91-79-23268500/600 Fax : +91-79-23268506
Website : www.gspcgroup.com

Ref : GSPL/S&L/2018-19

Date : 21st May, 2018

To

The Manager (Listing)

The Stock Exchange, Mumbai

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 001.

Fax No. 022-22722037-22723121-22721072

Company Code: 532702

To

The Manager (Listing)

The National Stock Exchange of India Ltd.

"Exchange Plaza", Bandra-Kurla

Complex, Bandra (E), Mumbai – 400 051,

Fax No. : 022-26598237/38

Company Code: GSPL

Dear Sir,

Sub : Outcome of the Board Meeting under Regulation under 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Declaration regarding unmodified Audit Reports in respect of Standalone and Consolidated Financial Statements for the year ended 31st March, 2018.

The Board Meeting of the Company was held as on date. The major outcomes of the said Board Meeting are as under:

1. The Board approved the Audited Financial Results (stand-alone and consolidated) of the Company for the quarter and year ended 31st March, 2018. Copy of the Audited Financial Results along with the Auditors Report is enclosed herewith.

2. The Board recommended the Dividend of Rs. 1.75/- per Share of Rs. 10/- each (i.e. @ 17.50%) for the Financial Year 2017 - 18.

GUJARAT STATE PETRONET LTD. GANDHINAGAR

3. The Board approved allotment of 40,506 Equity Shares under Employees Stock Option Scheme - 2010 (ESOP - 2010) consequent to which the paid up Share Capital of the Company has increased from Rs. 5,63,83,35,920 to Rs. 5,63,87,40,980.

Further in compliance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , we hereby confirm that the Audit Reports in respect of Standalone and Consolidated Financial Results for the year ended 31st March, 2018 issued by M/s V V Patel & Co., Statutory Auditors are with un-modified opinion.

The meeting commenced at 4.25 pm and concluded at 5.45 pm.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Gujarat State Petronet Limited,

Reena Desai

Company Secretary

V.V. Patel & Co.
Chartered Accountants

HEAD OFFICE :
B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office,
Off. S. G. Highway, Corporate Road,
Makarba, Ahmedabad-380 051.
Tele-fax : 079-27430594 / 95, 26935400, 99251 71083, 99090 18394
Website : www.vvpatelcompany.com
E-mail : info@vvpatelcompany.com

Auditors Report on standalone Quarterly Financial Results and Year to date Results of Gujarat State Petronet Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Gujarat State Petronet Limited

We have audited the accompanying statement of standalone financial results of Gujarat State Petronet Limited ('the Company') for the quarter and year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our limited review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid clown in Indian Accounting Standard (Ind AS) 34 Interim Financial Repoliing specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2018; and relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

V. V. PATEL & CO. FRN 118124W CHARTERED ACCOUNTANTS

BRANCH OFFICES :
Mumbai : 3, Ground Floor, Rutu Business Park,
Nr. Vrindavan Bus Terminal, Thane (West), Mumbai-400 601
Surat : 18, Shanti Vihar Society, Magob, Parvat Patiya, Surat-395 010.
Rajkot : 202, Shreeji Complex, Opp. Imperial Heights, Nr. Big Bazar,
150 ft. Ring Road, Rajkot-360 005.
Adalaj : Shivam - 112, Amba Business Park, Trimandir, Adalaj, Gujarat.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

1) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.; and

2) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

For V. V. Patel & Co.
Chartered Accountants
FRN: 118124W

V. V. PATEL & CO. FRN 118124W CHARTERED ACCOUNTANTS

CA Swapnil K. Bhatt,
Partner
M.No.: 128864

Place: Gandhinagar
Date: 21st May, 2018

GUJARAT STATE PETRONET LIMITED
Corporate Identity Number : L40200GJ1998SGC035188
Regd Office : GSPC Bhavan, Sector-11, Gandhinagar-382 010
Tel: +91-79-66701001 Fax: +91-79-23236477
Website: www.gujpetronet.com Email: investors.gspl@gspc.in

Part I	STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018					(Rs. in Lakhs)
		Standalone Results				
		Quarter Ended			Year Ended	
Sr. No	Particulars	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	**Revenue**					
(a)	Revenue from operations	35,038.87	35,018.17	24,462.55	1,33,174.79	1,02,755.44
(b)	Other Income	1,712.54	1,206.36	2,732.35	7,346.60	8,820.18
	Total Income	**36,751.41**	**36,224.53**	**27,194.91**	**1,40,521.39**	**1,11,575.63**
2	**Expenses**					
(a)	Employee Benefits Expenses	1,060.90	1,096.20	890.97	4,320.22	3,884.16
(b)	Finance Costs	1,031.23	548.55	1,156.79	3,541.35	5,957.87
(c)	Depreciation and Amortization Expenses	4,403.92	4,422.01	4,602.48	17,503.87	17,913.87
(d)	Other expenses	5,058.14	4,212.58	3,440.27	14,074.75	10,040.92
	Total Expenses	**11,554.19**	**10,279.34**	**10,090.52**	**39,440.19**	**37,796.83**
3	**Profit/(Loss) Before Exceptional Items and Tax(1-2)**	**25,197.22**	**25,945.19**	**17,104.39**	**1,01,081.20**	**73,778.80**
4	Exceptional Items	-	-	-	-	-
5	**Profit/(Loss) Before share in profit of equity accounted investees and Tax(3+4)**	**25,197.22**	**25,945.19**	**17,104.39**	**1,01,081.20**	**73,778.80**
6	**Share of net profit of equity accounted investee**	-	-	-	-	-
7	**Profit/(Loss) Before Tax(5+6)**	**25,197.22**	**25,945.19**	**17,104.39**	**1,01,081.20**	**73,778.80**
8	**Tax expense**					
	Current Tax	8,264.88	7,366.43	3,601.31	31,563.18	21,069.52
	Deferred Tax	1,193.05	422.58	804.27	2,675.13	3,045.32
9	**Net Profit after tax for the period (7 - 8)**	**15,739.29**	**18,156.18**	**12,698.81**	**66,842.89**	**49,663.96**
10	**Other Comprehensive Income (after tax)(OCI)**					
(a)	Items that will not be reclassified to profit or loss	50.83	73.82	148.45	36.61	(89.07)
(b)	Income tax relating to items that will not be reclassified to profit or loss	17.09	(25.55)	(15.91)	22.01	66.29
(c)	Share of Other comprehensive income of equity accounted investee	-	-	-	-	-
	Other Comprehensive Income (after tax)(OCI)	**67.92**	**48.27**	**132.54**	**58.62**	**(22.78)**
11	**Total Comprehensive Income (after tax)(9+10)**	**15,807.21**	**18,204.45**	**12,831.34**	**66,901.51**	**49,641.17**
12	Paid up Equity Share Capital (Face value of Rs. 10/- each.)	56,383.36	56,380.86	56,358.77	56,383.36	56,358.77
13	Other Equity	-	-	-	4,50,120.70	3,93,238.55
14	Earnings Per Share in Rs. (Face Value Rs. 10 each) (not annualised)					
(a)	Basic	2.79	3.22	2.28	11.86	8.81
(b)	Diluted	2.79	3.22	2.28	11.85	8.81
	See accompanying notes to the Financial Results					

STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR AND QUARTER ENDED 31ST MARCH 2018						(Rs. in Lakhs)
		Standalone Results				
		Quarter Ended			Year Ended	
Sr. No	Particulars	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	**Segment Revenue (Net Sales / Income)**					
	A. Gas Transportation	34,616.52	34,619.27	25,184.62	1,29,858.68	1,00,596.68
	B. Sale of Electricity	514.50	521.95	688.99	3,728.29	3,998.14
	Total	35,131.02	35,141.22	25,873.61	1,33,586.97	1,04,594.82
	Less: Inter-Segment Revenue	-	-	-	-	-
	Sales / Income from Operations	**35,131.02**	**35,141.22**	**25,873.61**	**1,33,586.97**	**1,04,594.82**
2	**Segment Results:**					
	Profit/(Loss) before Interest and Taxes					
	A. Gas Transportation	25,789.21	26,231.60	18,001.63	1,00,741.58	73,978.77
	B. Sale of Electricity	29.27	6.35	181.49	1,703.42	1,805.58
	Total	**25,818.48**	**26,237.95**	**18,183.12**	**1,02,445.00**	**75,784.35**
	Less: (i) Interest and Financial Charges	1,031.23	548.55	1,156.79	3,541.35	5,957.87
	(ii) Other Un-allocable Expenditure	1,210.41	827.52	1,243.43	4,756.87	3,028.48
	Add: (iii) Other Un-allocable Income	1,620.38	1,083.31	1,321.49	6,934.42	6,980.80
	Total Profit before Tax	**25,197.22**	**25,945.19**	**17,104.39**	**1,01,081.20**	**73,778.80**
3	**Segment Assets:**					
	A. Gas Transportation	3,90,891.62	4,03,901.48	4,03,836.47	3,90,891.62	4,03,836.47
	B. Sale of Electricity	10,799.20	11,328.06	12,590.60	10,799.20	12,590.60
	C. Un-allocable	4,93,161.91	1,75,182.34	1,66,910.08	4,93,161.91	1,66,910.08
	Total	**8,94,852.73**	**5,90,411.88**	**5,83,337.15**	**8,94,852.73**	**5,83,337.15**
4	**Segment Liabilities:**					
	A. Gas Transportation	28,509.07	20,183.30	20,225.07	28,509.07	20,225.07
	B. Sale of Electricity	1,068.94	1,083.52	1,137.98	1,068.94	1,137.98
	C. Un-allocable	3,58,770.66	78,466.96	1,12,376.78	3,58,770.66	1,12,376.78
	Total	**3,88,348.67**	**99,733.78**	**1,33,739.83**	**3,88,348.67**	**1,33,739.83**



	STATEMENT OF STANDALONE AUDITED ASSETS AND LIABILITIES:		(Rs. in Lakhs)
		Standalone	
Sr. No	Particulars	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
A	**ASSETS**		
1	**Non Current Assets**		
	a) Property, Plant & Equipment	2,97,304.34	3,02,858.68
	b) Capital Work in Progess	89,591.60	68,637.33
	c) Other Intangible Assets	14,112.85	13,709.32
	d) Investment in Subsidiary, Associate and Joint Venture		
	e) Financial Assets	4,14,630.61	73,065.14
	(i) Investments	3,505.36	3,484.41
	(ii) Loans	1,166.61	1,182.96
	(iii) Others	1,315.51	1,801.37
	f) Other Non-current Assets	10,150.75	10,868.01
	Total Non Current Assets	**8,31,777.63**	**4,75,607.22**
2	**Current Assets**		
	a) Inventories	12,346.45	11,233.96
	b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	12,351.51	11,893.26
	(iii) Cash and Cash Equivalents	2,250.76	1,517.61
	(iv) Bank Balances Other than (iii) above	34,201.88	78,745.92
	(v) Loans	149.04	173.80
	(vi) Others	550.52	800.43
	c) Other Current Assets	1,224.90	3,364.96
	Total Current Assets	**63,075.06**	**1,07,729.93**
	Total Assets	**8,94,852.69**	**5,83,337.15**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	a) Equity Share Capital	56,383.36	56,358.77
	b) Other Equity	4,50,120.66	3,93,238.56
	Total Equity	**5,06,504.02**	**4,49,597.33**
2	**Non-current Liabilities**		
	a) Financial Liabilities		
	(i) Borrowings	1,75,948.10	50,118.08
	(ii) Other Financial Liabilities	1,499.62	1,394.95
	b) Provisions	1,277.08	1,127.36
	c) Deferred Tax Liabilities(net)	49,842.22	47,189.10
	d) Other Non-current Liabilities	1,485.76	1,549.01
	Total Non-current Liabilities	**2,30,052.78**	**1,01,378.51**
3	**Current Liabilities**		
	a) Financial Liabilities		
	(i) Trade Payables	1,854.78	1,378.66
	(ii) Other Financial Liabilities	1,44,439.74	22,545.58
	b) Other Current Liabilities	11,898.15	8,325.50
	c) Provisions	103.22	111.57
	d) Current Tax Liability(net)	-	-
	Total Current Liabilities	**1,58,295.89**	**32,361.31**
	Total Equity and Liabilities	**8,94,852.69**	**5,83,337.15**

Notes:

1	The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 21st May, 2018.
2	Segment Revenue includes Other Income which is directly attributable to each segment.
3	During the quarter, the Company has allotted 24,988 equity shares of Rs. 10 each to the eligible employees pursuant to GSPL ESOP Plan 2010.
4	The Board of Directors of the Company have recommended dividend of Rs. 1.75 (@17.50%) per share of Rs. 10/- each on equity shares of the Company for the financial year 2017-18, subject to the approval of shareholders in ensuing Annual General Meeting .
5	The above results are in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
6	The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

For and on behalf of Gujarat State Petronet Limited

Dr. J. N. Singh, IAS
Managing Director

Place: Gandhinagar
Date: 21ST May, 2018

V.V. Patel & Co.
Chartered Accountants

HEAD OFFICE :
B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office,
Off. S. G. Highway, Corporate Road,
Makarba, Ahmedabad-380 051.
Tele-fax : 079-27430594 / 95, 26935400, 99251 71083, 99090 18394
Website : www.vvpatelcompany.com
E-mail : info@vvpatelcompany.com

Auditor's Report On Consolidated Financial Results Year to Date result of Gujarat State Petronet Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Gujarat State Petronet Limited

We have audited the accompanying statement of consolidated financial results of Gujarat State Petronet Limited ('the Company') comprising its One subsidiary (together, 'the Group'), One associate and Two jointly controlled Entities for the quarter and year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the year ended March 31, 2018 have been prepared, the audited annual consolidated financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Companies managament and have been approved by board of directors of the company. Our responsibility is to express an opinion on these consolidated financial results based on our annual consolidated financial statements for the year ended as on March 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 20 13 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial result for the year:

V.V. Patel & Co. FRN 118124W CHARTERED ACCOUNTANTS

BRANCH OFFICES :
Mumbai : 3, Ground Floor, Rutu Business Park,
Nr. Vrindavan Bus Terminal, Thane (West), Mumbai-400 601
Surat : 18, Shanti Vihar Society, Magob, Parvat Patiya, Surat-395 010.
Rajkot : 202, Shreeji Complex, Opp. Imperial Heights, Nr. Big Bazar,
150 ft. Ring Road, Rajkot-360 005.
Adalaj : Shivam - 112, Amba Business Park, Trimandir, Adalaj, Gujarat.

i) include the result of the following entities:

Subsidiary companies
1. Gujarat Gas Limited

Jointly Controlled Companies
1. GSPL India Gasnet Limited
2. GSPL India Transco Limited

Associate Companies
1. Sabarmati Gas Limited

ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/2016 dated July 5,2016 in this regard; and

iii) Give a true and fair view of the consolidated net profit and other financial information for the consolidated result for year ended 31st March, 2018.

We did not audit the financial statements/financial informations of two jointly controlled companies and two associate companies included in the consolidated annual financial results, whose annual financial statements reflect:

(Rs. In lakh)

Name of company	Total Assets	Total Revenue	Net Cash Inflow/(Out flow)	Group Share in Net Profit	Group share in Other Comprehensive Income
Subsidiary Company					
1. Gujarat Gas Company Limited	666178.00	637521.00	8178.00	15838.55	(2170.73)
Jointly Controlled companies:					
1. GSPL India Gasnet Limited	91526.15	174.34	4194.40	46.83	0.00
2. GSPL India Transco Limited	42905.44	234.00	725.83	70.04	0.00
Associate company					
1. Sabarmati Gas Limited	64750.93	84950.12	12.32	2047.50	1.22

V.V. Patel & Co. FRN 118124W CHARTERED ACCOUNTANTS

These annual financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the annual consolidated financial results, to the extent they have been derived from such annual financial statements of subsidiaries is based solely on the report of such other auditors.

For V. V. Patel & Co.
Chartered Accountants
FRN: 118124W



CA Swapnil K. Bhatt,
Partner
M.No.: 128864

Place: Gandhinagar
Date: 21st May,2018

GUJARAT STATE PETRONET LIMITED
Corporate Identity Number : L40200GJ1998SGC035188
Regd Office : GSPC Bhavan, Sector-11, Gandhinagar-382 010
Tel: +91-79-66701001 Fax: +91-79-23236477
Website: www.gujpetronet.com Email: investors.gspl@gspc.in

Part I	STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2018		
		(Rs. in Lakhs)	
Sr. No	Particulars	Year Ended 31.03.2018 (Audited)	Year Ended 31.03.2017 (Audited)
1	**Revenue**		
(a)	Revenue from operations	7,42,606.65	6,04,655.26
(b)	Other Income	9,642.73	10,398.89
	Total Income	**7,52,249.38**	**6,15,054.15**
2	**Expenses**		
(a)	Cost of materials consumed	4,43,362.49	3,61,929.99
(b)	Changes in Inventories	(63.00)	(12.00)
(c)	Employee Benefits Expenses	18,221.22	16,705.16
(d)	Finance Costs	24,161.24	27,757.87
(e)	Depreciation and Amortization Expenses	44,685.87	43,646.52
(f)	Excise duty expense	16,502.00	14,526.00
(g)	Other expenses	60,192.75	47,330.04
	Total Expenses	**6,07,062.58**	**5,11,883.58**
3	**Profit/(Loss) Before Exceptional Items and Tax(1-2)**	**1,45,186.80**	**1,03,170.57**
4	Exceptional Items	-	-
5	**Profit/(Loss) Before share in profit of equity accounted investees and Tax(3+4)**	**1,45,186.80**	**1,03,170.57**
6	**Share of net profit of equity accounted investee**	**2,535.31**	**1,396.53**
7	**Profit/(Loss) Before Tax(5+6)**	**1,47,722.12**	**1,04,567.10**
8	**Tax expense**		
	Current Tax	43,688.18	27,563.53
	Deferred Tax	8,193.07	5,185.68
9	**Net Profit after tax for the period (7 - 8)**	**95,840.86**	**71,817.89**
10	**Other Comprehensive Income (after tax)(OCI)**		
(a)	Items that will not be reclassified to profit or loss	(5,116.39)	(5,700.07)
(b)	Income tax relating to items that will not be reclassified to profit or loss	1,163.01	1,410.29
(c)	Share of Other comprehensive income of equity accounted investee	5.21	(2.83)
	Other Comprehensive Income (after tax)(OCI)	**(3,948.17)**	**(4,292.61)**
11	**Total Comprehensive Income (after tax)(9+10)**	**91,892.69**	**67,525.28**
12	Paid up Equity Share Capital (Face value of Rs. 10/- each.)	56,383.36	56,358.77
13	Other Equity	1,86,459.02	3,96,194.36
14	Earnings Per Share in Rs. (Face Value Rs. 10 each) (not annualised)		
(a)	Basic	13.15	9.84
(b)	Diluted	13.14	9.83
	See accompanying notes to the Financial Results		

	CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH 2018		(Rs. in Lakhs)
		Consolidated Results	
Sr. No	Particulars	Year Ended 31.03.2018 (Audited)	Year Ended 31.03.2017 (Audited)
1	**Segment Revenue (Net Sales / Income)**		
	A. Gas Transportation	1,29,858.68	1,00,596.68
	B. Sale of Electricity	3,728.29	3,998.14
	C. City Gas Distribution	6,09,431.86	5,01,899.81
	Total	7,43,018.83	6,06,494.63
	Less: Inter-Segment Revenue	24,498.51	21,874.01
	Sales / Income from Operations	**7,18,520.33**	**5,84,620.62**
2	**Segment Results:**		
	Profit/(Loss) before Interest and Taxes		
	A. Gas Transportation	1,00,741.58	73,978.77
	B. Sale of Electricity	1,703.42	1,805.58
	C. City Gas Distribution	46,303.00	30,334.00
	Total	**1,48,748.00**	**1,06,118.35**
	Less: (i) Interest and Financial Charges	24,161.24	27,757.87
	(ii) Other Un-allocable Expenditure	13,129.01	5,623.44
	Add: (iii) Other Un-allocable Income	36,264.37	31,830.06
	Total Profit before Tax	**1,47,722.12**	**1,04,567.10**
3	**Segment Assets:**		
	A. Gas Transportation	3,89,344.71	4,02,612.51
	B. Sale of Electricity	10,799.20	12,590.60
	C. City Gas Distribution	6,66,176.95	6,33,505.00
	D. Un-allocable	1,29,943.17	1,32,117.00
	Total	**11,96,264.03**	**11,80,825.11**
4	**Segment Liabilities:**		
	A. Gas Transportation	26,962.15	19,001.11
	B. Sale of Electricity	1,068.94	1,137.98
	C. City Gas Distribution	4,81,076.87	4,63,163.46
	D. Un-allocable	3,58,770.66	1,21,457.58
	Total	**8,67,878.63**	**6,04,760.13**



	STATEMENT OF CONSOLIDATED AUDITED ASSETS AND LIABILITIES:		(Rs. in Lakhs)
		Consolidated	
Sr. No	Particulars	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
A	**ASSETS**		
1	**Non Current Assets**		
	a) Property, Plant & Equipment	7,76,618.34	7,66,028.67
	b) Capital Work in Progess	1,37,423.54	1,19,124.68
	c) Investment Property	130.00	130.00
	d) Intangible Assets	44,069.85	40,708.33
	e) Intangible Assets under Development	-	82.00
	f) Investment in Equity accounted Investees	53,879.87	36,577.21
	g) Financial Assets		
	(i) Investments	5,111.41	10,309.46
	(ii) Loans	1,249.61	1,315.96
	(iii) Other Financial Assets	7,993.02	8,037.86
	h) Other Non-current Assets	37,452.75	39,125.01
	Total Non Current Assets	**10,63,928.39**	**10,21,439.18**
2	**Current Assets**		
	a) Inventories	18,024.45	15,398.96
	b) Financial Assets		
	(i) Trade Receivables	50,183.60	45,613.41
	(ii) Cash and Cash Equivalents	11,944.76	3,633.61
	(iii) Bank Balances Other than (iii) above	38,519.88	83,079.92
	(iv) Loans	299.04	316.80
	(v) Other Financial Assets	5,237.02	5,429.82
	c) Other Current Assets	8,126.90	5,912.96
	Total Current Assets	**1,32,335.65**	**1,59,385.47**
	Total Assets	**11,96,264.04**	**11,80,824.66**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	a) Equity Share Capital	56,383.36	56,358.77
	b) Other Equity	1,86,459.02	3,96,194.36
	Equity attribuatbale to owners of the Company	**2,42,842.38**	**4,52,553.13**
	Non-Controlling Interests	85,543.03	1,23,511.41
	Total Equity	**3,28,385.41**	**5,76,064.54**
2	**Non-current Liabilities**		
	a) Financial Liabilities		
	(i) Borrowings	3,97,247.10	2,79,259.08
	(ii) Other Financial Liabilities	1,499.62	1,394.95
	b) Provisions	4,617.08	4,207.35
	c) Deferred Tax Liabilities(net)	1,56,435.09	1,47,230.38
	d) Other Non-current Liabilities	1,485.76	1,549.01
	Total Non-current Liabilities	**5,61,284.65**	**4,33,640.77**
3	**Current Liabilities**		
	a) Financial Liabilities		
	(i) Borrowings	128.00	728.00
	(ii) Trade Payables	30,168.87	32,088.80
	(iii) Other Financial Liabilities	2,59,716.74	1,21,315.47
	b) Other Current Liabilities	15,721.15	14,275.50
	c) Provisions	593.22	1,025.57
	d) Current Tax Liability(net)	266.00	1,686.00
	Total Current Liabilities	**3,06,593.98**	**1,71,119.35**
	Total Equity and Liabilities	**11,96,264.04**	**11,80,824.66**

Notes:

1	The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 21st May, 2018.
2	Segment Revenue includes Other Income which is directly attributable to each segment.
3	During the quarter, the Company has allotted 24,988 equity shares of Rs. 10 each to the eligible employees pursuant to GSPL ESOP Plan 2010.
4	The Board of Directors of the Company have recommended dividend of Rs. 1.75 (@17.50%) per share of Rs. 10/- each on equity shares of the Company for the financial year 2017-18, subject to the approval of shareholders in ensuing Annual General Meeting .
5	The above results are in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
6	The Company has acquired 28.40% equity stake of Gujarat Gas Limited in Quarter 4 of FY 2017-18. This resulted in the Company owning 54.17% of equity stake in Gujarat Gas Limited(GGL). Since the Company and GGL are both controlled by Gujarat State Petroleum Corporation Limited, based on principles of Ind AS 103 - Business Combinations, Appendix C - Business combinations of entities under common control, the acquisition has been accounted using pooling of interest method from the beginning of the comparative period i.e. 2016-17.
7	The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

For and on behalf of Gujarat State Petronet Limited

Place: Gandhinagar
Date: 21ST May, 2018

Dr. J. N. Singh, IAS
Managing Director