



Gujarat State Petronet Ltd.

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Ref : GSPL/S&L/2012-13
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To,
Manager- Listing Department
National Stock Exchange
"Exchange Plaza, Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051.
Fax No. : 022-26598237/38

Dear Sir,

Company Code: GSPL

Sub: Material Information - GSPL led Joint Venture Companies achieves financial closure for the execution of the three Cross Country Pipeline Projects awarded by PNGRB.

This is to inform you that GSPL led Joint Venture Company namely GSPL India Transco Limited has entered into an agreement on 29th June, 2012 for syndicate loan of Rs. 5,080 Crores with a consortium of 14 Banks for its upcoming Mallavaram - Bhopal - Bhilwara - Vijaipur Pipeline Project.

Further, the another Joint Venture Company of GSPL namely GSPL India Gasnet Limited had entered into an agreement for Syndicate loan of Rs. 4516 Crores with a consortium of 12 Banks for its Mehsana - Bhatinda - Jammu - Srinagar Pipeline Project.

With this, GSPL led Joint Venture Companies have achieved Financial Closure for the three Cross Country Pipeline Projects. The total investment for these three Projects would be Rs. 13,704 Crores out of which 70% fund will be arranged through debt syndication of Rs. 9596 Crores and the rest 30% will be raised through equity infusion of Rs. 4108 Crores by the JV partners viz Gujarat State Petronet Limited (52%), Indian Oil Corporation Limited (26%), Bharat petroleum Corporation Limited (11%) & Hindustan Petroleum Corporation Limited (11%).

This is for your information and public dissemination.

Thanking you,

Yours faithfully,

For Gujarat State Petronet Limited,

AGM (S&L)

