



Gujarat State Petronet Ltd.

Udyog Bhavan, Block No. 15, 3rd Floor,
Sector - 11, Gandhinagar - 382 010.
Tel. : +91-79-66701340
www.gspcgroup.com

Ref: GSPL/S&L/2012-13

Date: 8th February, 2013

Manager- Listing Department
National Stock Exchange
"Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Fax No. : 022-26598237/38

Dear Sir,

Company Code: GSPL

Re: Outcome of the Board Meeting.

The Board Meeting of the Company was held as on date at the registered office of the Company. The major outcomes of the said Board Meeting are as under:

- 1 The Board approved the standalone un-audited financial results of the Company for the quarter ended 31st December, 2012. The Statutory Auditors have carried out a limited review of the said results. The copy of the standalone un-audited financial results along with the limited review report is enclosed herewith.
- 2 The Board approved allotment of 8,293 Equity Shares under Employees Stock Option Scheme - 2005 (ESOP - 2005) consequent to which the Paid-up Share Capital of the Company has increased from Rs. 5,627,005,400 to Rs. 5,627,088,330.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Gujarat State Petronet Limited,


Sandeep Dave
DGM (S&L)

Encl: As Above



GUJARAT STATE PETRONET LIMITED

Part I	STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012						(Rs. in Lakhs)
		Standalone Results					
Sr. No	Particulars	31.12.2012 (Unaudited)	3 months ended 30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	9 months ended 31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
1	Income from Operations						
	a) Net Sales/Income from Operations	26,057.88	27,317.15	27,387.29	80,132.65	83,897.70	111,531.20
	b) Other Operating Income	553.59	406.47	167.00	1,206.06	554.33	796.56
	c) Total Income from Operations	26,611.47	27,723.62	27,554.29	81,338.71	84,452.03	112,327.76
2	Expenses						
	a) Employee benefit expenses	912.55	566.88	470.11	1,917.70	1,525.80	1,969.10
	b) Depreciation & amortisation expense	4,777.59	4,640.83	4,601.88	13,811.78	13,530.86	18,190.37
	c) Operation & Maintenance expense	1,168.54	1,017.93	1,138.37	3,364.40	3,374.70	4,442.36
	d) Other expenses	592.85	532.28	831.56	1,615.80	2,015.66	2,939.92
	e) Total expenses	7,451.53	6,757.92	7,041.92	20,709.68	20,447.02	27,541.75
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	19,159.94	20,965.70	20,512.37	60,629.03	64,005.01	84,786.01
4	Other Income	1,746.95	1,853.69	1,577.89	5,112.60	3,731.61	5,134.99
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items (3+4)	20,906.89	22,819.39	22,090.26	65,741.63	67,736.62	89,921.00
6	Finance costs	3,143.71	3,155.00	3,250.33	9,472.60	9,857.45	13,019.48
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	17,763.18	19,664.39	18,839.93	56,269.03	57,879.17	76,901.52
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	17,763.18	19,664.39	18,839.93	56,269.03	57,879.17	76,901.52
10	Tax Expense	5,863.30	6,383.99	6,226.89	18,604.02	18,599.38	24,695.40
	-Income Tax	4,726.86	5,311.92	4,603.85	15,335.13	14,391.41	18,664.29
	-Deferred Tax	1,136.44	1,072.07	1,623.04	3,268.89	4,207.97	6,031.11
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	11,899.88	13,280.40	12,613.04	37,665.01	39,279.79	52,206.12
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	11,899.88	13,280.40	12,613.04	37,665.01	39,279.79	52,206.12
14	Paid-up Equity Share Capital (face value of Rs. 10/- each)	56,270.05	56,270.05	56,268.11	56,270.05	56,268.11	56,268.91
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	190,398.92
16 i.	Earnings per share(EPS) before Extraordinary items						
	a) Basic EPS(Rs.)	2.11	2.36	2.24	6.69	6.98	9.28
	b) Diluted EPS(Rs.)	2.11	2.36	2.24	6.69	6.97	9.28
	(face value of Rs. 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
16 ii.	Earnings per share(EPS) after Extraordinary items						
	a) Basic EPS(Rs.)	2.11	2.36	2.24	6.69	6.98	9.28
	b) Diluted EPS(Rs.)	2.11	2.36	2.24	6.69	6.97	9.28
	(face value of Rs. 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	

Part II							
		3 months ended			9 months ended		Year ended
Sr. No	Particulars	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	350,395,270	350,395,270	350,375,813	350,395,270	350,375,813	350,383,857
	- Percentage of Shareholding	62.27%	62.27%	62.27%	62.27%	62.27%	62.27%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	212,305,270	212,305,270	212,305,270	212,305,270	212,305,270	212,305,270
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	37.73%	37.73%	37.73%	37.73%	37.73%	37.73%



Sr. No	Particulars	3 months ended 31.12.2012
B	Investor Complaints	
	Pending at the beginning of the quarter	5
	Received during the quarter	54
	Disposed of during the quarter	59
	Remaining unresolved at the end of the quarter	0

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31 DECEMBER 2012							(Rs. in Lakhs)
Sr. No	Particulars	Standalone Results					Year ended 31.03.2012 (Audited)
		3 months ended 31.12.2012 (Unaudited)	3 months ended 30.09.2012 (Unaudited)	3 months ended 31.12.2011 (Unaudited)	9 months ended 31.12.2012 (Unaudited)	9 months ended 31.12.2011 (Unaudited)	
1	Segment Revenue (Net Sales / Income)						
	A. Gas Transportation	26,154.27	26,121.68	27,111.85	77,844.81	81,375.15	108,437.48
	B. Sale of Electricity	502.93	1,604.91	458.54	3,595.41	3,135.61	3,968.54
	Total	26,657.21	27,726.60	27,570.39	81,440.21	84,510.76	112,406.02
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	Sales / Income from Operations	26,657.21	27,726.60	27,570.39	81,440.21	84,510.76	112,406.02
2	Segment Results:						
	Profit/(Loss)						
	A. Gas Transportation	20,408.61	21,014.05	22,100.80	62,064.48	66,780.49	89,112.45
	B. Sale of Electricity	(484.14)	620.90	(682.46)	659.14	(315.55)	(635.50)
	Total	19,924.48	21,634.95	21,418.34	62,723.63	66,464.94	88,476.95
	Less: (i) Finance Cost	3,143.71	3,155.00	3,250.33	9,472.60	9,857.45	13,019.48
	(ii) Other Un-allocable Expenditure	718.80	672.48	889.87	1,999.31	2,401.21	3,612.68
	Add: (iii) Other Un-allocable Income	1,701.21	1,856.93	1,561.79	5,017.32	3,672.89	5,056.73
	Total Profit before Tax	17,763.18	19,664.39	18,839.93	56,269.03	57,879.17	76,901.52
3	Capital Employed:						
	(Segment Assets Less Segment Liabilities)						
	A. Gas Transportation	350,849.53	341,844.50	321,331.85	350,849.53	321,331.85	327,326.08
	B. Sale of Electricity	22,167.91	23,573.15	25,096.60	22,167.91	25,096.60	24,606.19
	C. Un-allocable	80,840.75	83,449.57	69,546.69	80,840.75	69,546.69	66,756.82
	Total	453,858.19	448,867.22	415,975.14	453,858.19	415,975.14	418,689.09

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meetings held on 8th February, 2013.
- Segment Revenue includes Other Income which is directly attributable to each segment.
- The statutory auditors have carried out a limited review of above results.
- During the quarter, the Company has made equity investment of Rs. 10 crores in GSPL India Gasnet Limited and of Rs. 10 crores in GSPL India Transco Limited.
- The Gas volumes transported is as follows: (in MMSCM)

Year/period	Qtr 1	Qtr 2	Qtr 3	Total
Financial Year 2012-13	2832.72	2631.06	2508.12	7971.90
Financial Year 2011-12	3344.80	3240.29	3015.11	9600.20

- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

Place: Gandhinagar
Date: 08th February, 2013

For, Gujarat State Petronet Limited
Tapan Ray
Tapan Ray, IAS
Managing Director



JAIN SETH & CO.

CHARTERED ACCOUNTANTS

10-11, 2ND FLOOR, SATYAM COMPLEX, ABAD NAGAR BUS STOP, NR. BOPAL CROSS ROAD,
BOPAL, AHMEDABAD – 380058

PHONE-079-65230616. Email-info@jainseth.com. Mob-9227230616

To,
The Board of Directors,
Gujarat State Petronet Limited,
Block No-15, 3rd Floor, Udyog Bhavan,
Sector 11, Gandhinagar – 382 011

LIMITED REVIEW REPORT

GUJARAT STATE PETRONET LIMITED, GANDHINAGAR

Sir,

We have reviewed the accompanying statement of unaudited financial results of Gujarat State Petronet Limited for the Quarter ended 31st December 2012. This statement is the responsibility of the Company's management under clause 41 of the Listing Agreement and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by independent auditor of entity". A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. A review is subsequently less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: February 8, 2013

