



Gujarat State Petronet Ltd.

GSPL Bhavan, E-18, GIDC Electronics, Nr. K-7
Circle, Sector-26, Gandhinagar-382028 Gujarat (INDIA)
Tel: +91-79-23268500/600
Website :www.gspcgroup.com



Ref: GSPL/S&L/2025-26
Date: 12th August, 2025

To
The Manager (Listing)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Company Code: 532702

To
The Manager (Listing)
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla
Complex, Bandra (E), Mumbai - 400 051
Company Code: GSPL

Subject:- Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 (SEBI Circular)

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular NO. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 (SEBI Circular), we wish to inform you about the outcome of the Meeting of the Board of Directors of GSPL that was held today, i.e. 12th August, 2025 as below:

1. The Board has approved the appointment of M/s. SPANJ & Associates, Ahmedabad, Practicing Company Secretaries (Firm Registration No. P2014GJ034800) as the Secretarial Auditors to conduct the Secretarial Audit of five consecutive financial years respectively ending on 31st March 2026, 31st March 2027, 31st March 2028, 31st March 2029 and 31st March 2030, subject to the approval of the shareholders at the ensuing Annual General Meeting. The details as required under the SEBI Circular is enclosed as **Annexure - A**.
2. The Board has approved the appointment of M/s R. K. Patel (Firm Registration No. 100180) as the Cost Auditor for the financial year 2025-2026. The details as required under the SEBI Circular is enclosed as **Annexure - B**.
3. The Board has approved the appointment of Shri M. K. Das, IAS (DIN: 06530792) as the Additional Director on the Board of Directors of the Company with effect from 12th August, 2025, who has been nominated by Gujarat State Petroleum

Corporation Limited, Promoter of the Company in place of Shri M.M. Srivastava, IAS (Retd.). The details as required under the SEBI Circular is enclosed as **Annexure -C**.

4. The Board at its said meeting has noted the resignation of Shri M.M. Srivastava, IAS, (Retd.) (DIN: 02190050) as Director of the Company with immediate effect due to above nomination of Shri M. K. Das, IAS, in place of Shri M.M. Srivastava, IAS (Retd.) by Gujarat State Petroleum Corporation Limited, Promoter of the Company. The details as required under the SEBI Circular and the copy of the resignation is enclosed as **Annexure - D**.
5. The Board has approved the appointment of Shri Lokesh Agarwal as the Chief Financial Officer (CFO) and as the Key Managerial Personnel (KMP). He will assume office on or before 30th November, 2025. The details as required under the SEBI Circular is enclosed as **Annexure - E**.
6. The Board has approved the appointment of Shri Amit Shah, Senior Manager (Finance & Accounts) of the Company as the Interim CFO and as the KMP with effect from 12th August 2025 up to the interim period till the appointed CFO joins the Company. The details as required under the SEBI Circular is enclosed as **Annexure - E**.
7. The Board has approved the appointment of Shri Lokesh Agarwal as the Chief Risk Officer (CRO) from the date of his joining the Company as the CFO and approved the appointment of Shri Amit Shah, interim CFO of the Company as the Chief Risk Officer (CRO) with effect from 12th August 2025 up to the interim period till the appointed CFO joins the Company.

The meeting commenced at 03:45 P.M. and concluded at 05:45 P.M.

The same is also available on the website of the Company at www.gspcgroup.com

Kindly take the same on record.

Thanking you.

For Gujarat State Petronet Limited,

Rajeshwari Sharma
(Company Secretary)

Annexure A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024

Sr. No.	Particular	Details
a	Reason for change viz. Appointment	The Board has approved the appointment of M/s. SPANJ & Associates, Ahmedabad, Practicing Company Secretaries (Firm Registration No. P2014GJ034800) as the Secretarial Auditors to conduct the Secretarial Audit of five consecutive financial years respectively ending on 31 st March 2026, 31 st March 2027, 31 st March 2028, 31 st March 2029 and 31 st March 2030, subject to the approval of the shareholders at the ensuing Annual General Meeting.
b	Date of Appointment	To conduct the Secretarial Audit of five consecutive financial years respectively ending on 31 st March 2026, 31 st March 2027, 31 st March 2028, 31 st March 2029 and 31 st March 2030, subject to the approval of the shareholders at the ensuing Annual General Meeting.
c	Brief profile (in case of appointment)	SPANJ & Associates is a Mega Firm of Company Secretaries having four partners consisting of Qualified Company Secretaries and well-trained staff having expertise, knowledge and experience in the field of Corporate Law advisor services and Independent Audit. The main partner, Shri Ashish Doshi has more than three decades of experience in the field of corporate laws. He had been associated with the Institute of Company Secretaries of India (ICSI) as Vice Chairman of Western India Regional Council of ICSI for the year 2014 and was also elected as Central Council Member of ICSI for the term of 2015-18 and was appointed as Chairman of Centre of Corporate Governance and Research Centre (CCGRT) of the ICSI. He had rendered honorable services to Gujarat Chamber of Commerce and Industries (GCCCI) in past as Co-Chairman of Capital Market Committee and Business Laws Committee. He was also nominated as member on the Accounting Standards Board (ASB) of ICAI for two years.
d	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure B

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024

Sr. No.	Particular	Details
a	Reason for change viz. Appointment	The Board has approved the appointment of M/s R. K. Patel (Firm Registration No. 100180) as the Cost Auditor for the financial year 2025-2026
b	Date of Appointment	To hold the office as Cost Auditor for Financial Year 2025-2026.
c	Brief profile (in case of appointment)	Shri R. K. Patel is a cost accountant. They provide services as cost auditors, insurance surveyors, loss assessors, govt, regd. Valuers, etc..
d	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure C

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024

Sr. No.	Particular	Details
a)	Reason for change viz. appointment	The Board has approved the appointment of Shri M. K. Das, IAS (DIN: 06530792) as the Additional Director on the Board of Directors of the Company with effect from 12 th August, 2025, who has been nominated by Gujarat State Petroleum Corporation Limited, Promoter of the Company in place of Shri M.M. Srivastava, IAS (Retd.).
b)	Date of appointment (as applicable) & term of appointment	Additional Director on the Board of Directors of the Company with effect from 12 th August, 2025,
c)	Brief profile (in case of appointment)	Shri M. K. Das, IAS, is a Senior IAS Officer of 1990 batch. He is Additional Chief Secretary to the Hon'ble Chief Minister, Gujarat.
d)	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any Director or KMP of the Company
e)	Declaration as required pursuant to BSE Circular with Ref. No. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with Ref. No. NSE/CMI./2018/24, dated 20th June, 2018.	Shri M. K. Das, IAS is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Annexure D

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024

Sr. No.	Particular	Details
a)	Reason for change viz. resignation	The Board at its said meeting has noted the resignation of Shri M.M. Srivastava, IAS, (Retd.) (DIN: 02190050) as Director of the Company with immediate effect due to above nomination of Shri M. K. Das, IAS, in place of Shri M.M. Srivastava, IAS (Retd.) by Gujarat State Petroleum Corporation Limited, Promoter of the Company.
b)	Date of Cessation	12 th August 2025
c)	Brief profile (in case of appointment)	N.A
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.

Rajeshwari Sharma

From: Manmohan srivastava <mms1952@hotmail.com>
Sent: 12 August 2025 14:37
To: Rajeshwari Sharma
Subject: Re: Intimation

****This mail has been sent from an external source. Please treat hyperlinks and attachments in this mail with caution**** =====

I resign from the Directorship of GSPL with immediate effect. MM Srivastava

Annexure E

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024

Sr. No.	Particulars	Appointment of CFO (Shri Lokesh Agarwal)	Appointment of Interim CFO (Shri Amit Shah)
a)	Reason for change of appointment viz.	Appointment of Shri Lokesh Agarwal as the Chief Financial Officer and Key Managerial Personnel of the Company	Appointment of Shri Amit Shah, Senior Manager (Finance & Accounts) as the Interim Chief Financial Officer and Key Managerial Personnel of the Company
b)	Date of appointment (as applicable) & term of appointment	Date of appointment: on or before 30 th November 2025 Term of Appointment: Full Time employment w.e.f. date of his joining the Company	Date and Term of appointment: with effect from 12 th August 2025 up to the interim period till the appointed CFO joins the Company
c)	Brief profile (in case of appointment)	Shri Lokesh Agrawal is 51 years old. His Qualification is B.Com, LL.B, CA, CS and CMA. He is having rich experience of 28+ years. Currently he is associated with Westrock India Pvt. Ltd., Mumbai as Director - Finance. He is reporting to MD- India Operations & SVP- Finance & Operations.	Shri Amit Shah is 46 years old. His Qualifications is B.E. (Instrumentation) and MBA. He is having rich experience of 22+ years. He is associated with GSPL since June 2003. Currently, he is working as Senior Manager (F&A) department. Prior to joining GSPL, he has worked with Mother Dairy.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.	Not Applicable.