GSPL TRANSMISSION LIMITED

Regd. Office : GTL Bhavan, E-18,
GIDC Electronics Estate, Nr. K-7 Circle, Sector-26,
Gandhinagar – 382028, Gujarat, India
Tel : +91-79-23268500/600
Website: www.gspltrans.com

Ref: GTL/S&L/2026-27
Date: 3rd November, 2026

To,
The Manager (Listing)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 544801

To,
The Manager (Listing)
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla
Complex, Bandra (E), Mumbai – 400 051
Company Symbol: GSPLTRANS

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) – Outcome of Board Meeting

Respected Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform you that the Board of Directors of GSPL Transmission Limited ('the Company'), at its Meeting held today i.e., on **Tuesday, 3rd November, 2026**, has, inter-alia approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Half-year ended on 30th September, 2026. Pursuant to Regulation 33 of SEBI Listing Regulations, we enclose herewith the following:

i. Statement of Standalone Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2026 along with Un-audited Standalone Statement of Assets and Liabilities as at 30th September, 2026 and Statement of Cashflows for the Half Year ended on 30th September, 2026.

ii. Auditor's Review Report on Standalone Un-audited Quarterly Financial Results and Year to Date Results.

iii. Statement of Consolidated Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2026 along with Un-audited Consolidated Statement of Assets and Liabilities as at 30th September, 2026 and Statement of Cashflows for the Half Year ended on 30th September, 2026.

iv. Auditor's Review Report on Consolidated Un-audited Quarterly and Year to Date Financial Results.

The meeting commenced at 03:15 P.M. and concluded at 04:00 P.M.

This is for your Information and record.

Thanking You.

Yours Faithfully,
For **GSPL Transmission Limited,**

RAJESHWARI ALOK SHARMA

Digitally signed by RAJESHWARI ALOK SHARMA
DN: cn=RAJESHWARI ALOK SHARMA, c=IN, o=Personal, CID - 7089916
Reason: Authorised Signatory
Location:
Date: 2026-11-03 17:40+05:30

Rajeshwari Sharma
Company Secretary

Enclosure: As above.

GSPL TRANSMISSION LIMITED

Corporate Identity Number : U49300GJ2024SGC153672
Regd Office : GTL Bhavan, E-18, GIDC Electronics Estate, Sector 26, Gandhinagar-382 028
Tel: +91-79-23268500/700 Fax: +91-79-23268506
Website: https://gspltrans.com Email: csgtl@gspltrans.com

STATEMENT OF UNAUDTED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Lakhs except per share data)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited) (Refer note 4)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited) (Refer note 4)	31.03.2026 (Audited)
1	**Income**						
(a)	Revenue from operations	28,957.45	27,712.28	26,719.79	56,669.73	54,193.63	1,07,041.03
(b)	Other income	4,935.02	4,563.40	4,504.23	9,498.42	8,835.06	17,477.21
	Total Income	**33,892.47**	**32,275.68**	**31,224.02**	**66,168.15**	**63,028.69**	**1,24,518.24**
2	**Expenses**						
(a)	Gas Transmission Expense	4,594.09	3,704.65	4,658.09	8,298.74	8,791.86	19,772.65
(b)	Employee Benefit Expenses	2,463.39	2,022.26	2,348.02	4,485.65	4,157.36	9,464.53
(c)	Finance Cost	182.59	168.69	86.13	351.28	180.47	1,368.64
(d)	Depreciation and Amortization Expenses	5,454.76	5,335.47	5,486.65	10,790.23	10,894.82	21,835.20
(e)	Other expenses	4,985.51	2,610.32	2,891.98	7,595.83	4,898.78	16,983.70
	Total Expense	**17,680.34**	**13,841.39**	**15,470.87**	**31,521.73**	**28,923.29**	**69,424.72**
3	**Profit before Tax (1-2)**	**16,212.13**	**18,434.29**	**15,753.15**	**34,646.42**	**34,105.40**	**55,093.52**
4	**Tax expense**						
	Current Tax	4,273.33	4,772.89	3,903.43	9,046.22	8,458.60	15,095.78
	Deferred Tax	(105.11)	(119.82)	62.51	(224.93)	137.99	(565.54)
	Total tax expense	**4,168.22**	**4,653.07**	**3,965.94**	**8,821.29**	**8,596.59**	**14,530.24**
5	**Net Profit after tax for the period (3-4)**	**12,043.91**	**13,781.22**	**11,787.21**	**25,825.13**	**25,508.81**	**40,563.28**
6	**Other Comprehensive Income (OCI)**						
(a)	Items that will not be reclassified to profit or loss	255.97	(93.87)	54.93	162.10	40.86	83.66
(b)	Income tax relating to items that will not be reclassified to profit or loss	(64.42)	23.62	(13.82)	(40.80)	(10.28)	(75.39)
	Other Comprehensive Income (net of tax) (OCI)	**191.55**	**(70.25)**	**41.11**	**121.30**	**30.58**	**8.27**
7	**Total Comprehensive Income (net of tax) (5+6)**	**12,235.46**	**13,710.97**	**11,828.32**	**25,946.43**	**25,539.39**	**40,571.55**
8	**Paid up Equity Share Capital (Face value of ₹ 10/- each) (Including shares issued pursuant to the Scheme)**	31,274.36	31,274.36	31,279.36	31,274.36	31,279.36	31,279.36
9	**Other equity**						6,73,453.91
10	**Earnings per Equity Share in ₹. (Face Value ₹ 10/- each) (not annualised for the period)**						
(a)	Basic	3.85	4.41	3.77	8.26	8.16	12.97
(b)	Diluted	3.85	4.41	3.77	8.26	8.16	12.97

GSPL TRANSMISSION LIMITED GANDHINAGAR

For and on behalf of GSPL Transmission Limited

Manoj Kumar Das, IAS
Chairman

Place : Gandhinagar
Date : 3rd November 2026

GSPL TRANSMISSION LIMITED

Corporate Identity Number : U49300GJ2024SGC153672
Regd Office : GTL Bhavan, E-18, GIDC Electronics Estate, Sector 26, Gandhinagar-382 028
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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(₹ in Lakhs)

Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	3,20,806.86	3,25,370.79
Capital Work-In-Progress	58,294.19	34,935.67
Right of Use Assets	1,989.26	2,012.56
Intangible Assets	15,854.27	15,201.95
Intangible Assets Under Development	32.00	124.40
Financial Assets		
Investments	1,56,008.69	1,51,688.00
Loans	301.90	419.67
Other Financial Assets	1,390.02	26,096.75
Other Non-Current Assets	19,430.34	20,721.36
Total Non-Current Assets	**5,74,107.53**	**5,76,571.15**
Current Assets		
Inventories	22,934.29	26,243.51
Financial Assets		
Trade Receivables	10,303.56	6,457.26
Cash and Cash Equivalents	5,995.07	15,745.25
Other Bank Balances	32,766.20	58,548.05
Loans	118.00	1,955.67
Other Financial Assets	1,87,639.71	1,57,281.94
Other Current Assets	1,636.86	1,974.84
Total Current Assets Excluding Asset Classified as Held for Sale	**2,61,393.69**	**2,68,206.52**
Asset Classified as Held for Sale	1,606.93	1,606.93
Total Assets	**8,37,108.15**	**8,46,384.60**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	31,274.36	5.00
Equity Share Capital Pending Issuance	-	31,274.36
Other Equity	6,83,768.16	6,73,453.91
Total Equity	**7,15,042.52**	**7,04,733.27**
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Lease Liabilities	177.27	197.11
Other Financial Liabilities	9,439.98	8,879.76
Provisions	2,696.74	2,726.25
Deferred Tax Liabilities (Net)	43,509.05	43,693.18
Other Non-Current Liabilities	8,230.23	7,630.55
Total Non-Current Liabilities	**64,053.27**	**63,126.85**
Current Liabilities		
Financial Liabilities		
Lease Liabilities	50.71	47.14
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	804.16	1,348.71
Total outstanding dues of creditors other than micro enterprises and small enterprises	7,117.15	14,155.62
Other Financial Liabilities	40,357.96	46,193.97
Other Current Liabilities	8,407.54	15,968.39
Provisions	1,262.33	798.14
Current Tax Liabilities (Net)	12.51	12.51
Total Current Liabilities	**58,012.36**	**78,524.48**
Total Liabilities	**1,22,065.63**	**1,41,651.33**
Total Equity and Liabilities	**8,37,108.15**	**8,46,384.60**

GSPL TRANSMISSION LIMITED GANDHINAGAR

For and on behalf of GSPL Transmission Limited

Manoj Kumar Das, IAS
Chairman

Place : Gandhinagar
Date : 3rd November 2026

GSPL Transmission Limited

Corporate Identity Number : U49300GJ2024SGC153672
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STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Lakhs)

Particulars	For the half year ended 30th September, 2026 (Unaudited)	For the half year ended 30th September, 2025 (Unaudited) (Refer note 4)
Cash flow from operating activities		
Profit before taxes	34,646.42	34,105.40
Adjustments for:		
Depreciation & amortization expenses	10,790.23	10,894.82
Employee benefit expenses	84.21	114.61
(Profit) / loss on sale/retirement of assets (net)	0.58	(130.84)
Interest income	(8,434.00)	(7,907.30)
Allowance for expected credit loss	(71.35)	-
Other non-cash items	(225.87)	(314.38)
Finance cost	332.92	180.47
Operating profit before working capital changes	**37,123.14**	**36,942.78**
Changes in working capital:		
(Increase)/decrease in inventory	3,309.22	(358.39)
(Increase)/decrease in trade receivable	(3,774.95)	2,600.86
(Increase)/decrease in loans	1,955.44	23.12
(Increase)/decrease in other financial assets	(612.26)	23.88
(Increase)/decrease in other non-financial assets	329.68	(2,432.15)
Increase/(decrease) in trade payable	(7,583.02)	(2,631.10)
Increase/(decrease) in other financial liabilities	(20,199.50)	988.06
Increase/(decrease) in provisions	596.78	441.61
Increase/(decrease) in non-financial liabilities	(8,271.34)	6,936.11
Cash generated from operations	**2,873.19**	**42,534.78**
Income taxes paid (net)	(7,629.07)	(8,121.91)
Net cash flow generated from operating activities (A)	**(4,755.88)**	**34,412.87**
Cash flow from investing activities		
Payments for acquisition of investments of joint venture companies	(4,275.22)	(4,203.00)
Interest received	4,362.93	6,592.17
Proceeds from / (deposits in) earmarked fixed deposits & other bank balances (net)	24,741.70	(23,175.04)
Proceeds from property, plant and equipment and intangible assets	2.29	103.91
Acquisition of property, plant and equipment, intangible assets and change in capital work in progress / intangible assets under development and way leave charges	(29,800.67)	(14,334.26)
Net cash flow used in investing activities (B)	**(4,968.97)**	**(35,016.22)**
Cash flow from financing activities		
Equity dividend payment on account of business combination	-	(1.93)
Dividends paid	(0.41)	-
Payment of interest portion of lease liabilities	(8.65)	(11.51)
Payment of principal portion of lease liabilities	(16.27)	(26.30)
Net Cash Flow used in Financing Activities (C)	**(25.33)**	**(39.74)**
Net increase / (decrease) in cash and cash equivalents (A + B+ C)	**(9,750.18)**	**(643.09)**
Cash and cash equivalents at the beginning of the period	**15,745.25**	**4,095.44**
Cash and cash equivalents at the end of the period	**5,995.07**	**3,452.35**
Notes to statement of cash flows		
Cash and cash equivalent includes:		
Cash on hand	0.70	0.50
Balances with banks / financial institutions		
In current accounts	893.74	949.01
In deposit accounts - deposit with original maturity of less than 3 months	5,100.63	2,502.84
Total cash and cash equivalents	**5,995.07**	**3,452.35**

GSPL TRANSMISSION LIMITED GANDHINAGAR

For and on behalf of GSPL Transmission Limited

Manoj Kumar Das, IAS
Chairman

Place : Gandhinagar
Date : 3rd November 2026

Notes:

1	The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 2nd November 2026 and 3rd November 2026 respectively at Gandhinagar, Gujarat. These financial results are the Company's first published financial results following the transfer and vesting of the Gas Transmission Business Undertaking and the listing of the Company's equity shares on the Stock Exchanges as set out in Note 2. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards - Ind AS) Rules issued thereafter and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible. These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.
2	Pursuant to the Composite Scheme of Amalgamation and Arrangement sanctioned by the Ministry of Corporate Affairs vide order dated 8th April 2026, the Gas Transmission Business Undertaking of Gujarat Energy Limited ("GEL") (formerly known as Gujarat Gas Limited ("GGL")) was transferred to and vested in GSPL Transmission Limited ("the Company") on a going-concern basis from the Appointed Date, i.e., 1st April 2025. The Gas Transmission Business Undertaking comprises the business of laying, building, owning, expanding and operating natural gas pipelines, together with the related assets, liabilities, investments, contracts, rights and obligations forming part of the said undertaking. The Scheme became effective on 1st May 2026 upon filing of the certified copy of the order with the Registrar of Companies. In consideration for the Gas Transmission Business Undertaking, the Company allotted 31,27,43,617 fully paid-up equity shares of face value ₹10 each, aggregating to ₹31,274.36 Lakhs, to the shareholders of Gujarat Energy Limited, (formerly Gujarat Gas Limited), whose names appeared in the register of members as on the Record Date, i.e., 2nd July 2026. Further, 50,000 existing equity shares of the Company were cancelled in accordance with the terms of the Scheme. The equity shares of the Company were subsequently listed and admitted to trading on Bombay Stock Exchange and the National Stock Exchange of India on 30th September 2026.
3	During the quarter, pursuant to a rights issue undertaken by GSPL India Gasnet Limited ("GIGL") to meet its funding requirements, the Company subscribed to 3,57,70,000, 7% redeemable cumulative preference shares of GIGL, having a face value of ₹10 each and aggregating to ₹ 3,577.00 Lakhs. The preference shares carry a cumulative dividend of 7% per annum and are redeemable after a period of five years from the date of allotment.
4	The statutory auditors of the Company have carried out limited review of the financial results for the quarter and half year ended on 30th September 2026 in pursuance to regulation 33(3)(c)(i) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder. The statutory auditors have issued an unmodified review report. The standalone financial results for the quarter and half year ended 30th September 2025, and cashflow statement for the half year ended 30th September 2025, included in the statement is as furnished by the management of the Company and were neither audited nor subject to limited review by the statutory auditors of the Company.
5	The Board of Directors of the Company had recommended dividend for the Financial Year 2025 - 26 @ 50% (i.e. ₹ 5 per Share) on 31,27,43,617 Equity Shares, having face value of Rs. 10 each which was approved by the shareholders in the Annual General Meeting held on 29th September 2026. The same has been disbursed.
6	The Company's business falls within a single segment in terms of the Indian Accounting Standard 108, 'Operating Segments'.
7	The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
8	The above financial results are subject to review by Comptroller and Auditor General of India u/s 143(6) of the Companies Act 2013

For and on behalf of GSPL Transmission Limited

GSPL TRANSMISSION LIMITED GANDHINAGAR

Manoj Kumar Das, IAS
Chairman

Place : Gandhinagar
Date : 3rd November 2026

Anil S. Shah & Co.
Chartered Accountants

Anil S. Shah
F.C.A., B.Com.

Krunal A. Shah
F.C.A., B.Com.

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2026, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

TO
BOARD OF DIRECTORS
M/S GSPL TRANSMISSION LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of GSPL Transmission Limited (the "Company") for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

ANIL S. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

302, Shailly Complex, Opp. Loha Bhawan, Old High Court Road, Navrangpura, Ahmedabad-380 009.
Ph.: 079-27541146, E-mail: kprofessionals@yahoo. com, anilsshahco@yahoo.com
(M): 9327 00 66 46 - 98241 18150

5. We were neither engaged to review, nor have we reviewed the financial results for the corresponding period for the quarter and half year ended September 30, 2025, and accordingly, we do not express any conclusion on the financial results for the quarter and half year ended September 30, 2025. As set out in note 4 to the Statement, these figures have been furnished by the Management. Our conclusion is not modified in respect of this matter. Further, the financial information pertaining to quarter ending on 30th June, 2026 prepared by the Company in accordance with the applicable accounting standards i.e. Indian Accounting Standards (Ind AS), and other recognized accounting practices and policies was reviewed pursuant to the Companies Act., 2013, these figures have been approved by the Management. Our conclusion is not modified in respect of this matter.

Place: Ahmedabad
Date: 3rd November, 2026



For, ANIL S SHAH & CO
Chartered Accountants
Firm Registration No. 0100474W

(ANIL S SHAH)
Partner
Membership No. 016613
UDIN: 26016613BXOEPK8558

GSPL TRANSMISSION LIMITED

Corporate Identity Number : U49300GJ2024SGC153672
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Lakhs except per share data)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited) (Refer note 4)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited) (Refer note 4)	31.03.2026 (Audited)
1	**Income**						
(a)	Revenue from operations	28,957.45	27,712.28	26,719.79	56,669.73	54,193.63	1,07,041.03
(b)	Other income	4,935.02	4,563.40	4,504.23	9,498.42	8,835.06	17,477.21
	Total Income	**33,892.47**	**32,275.68**	**31,224.02**	**66,168.15**	**63,028.69**	**1,24,518.24**
2	**Expenses**						
(a)	Gas Transmission Expense	4,594.09	3,704.65	4,658.09	8,298.74	8,791.86	19,772.65
(b)	Employee Benefit Expenses	2,463.39	2,022.26	2,348.02	4,485.65	4,157.36	9,464.53
(c)	Finance Cost	182.59	168.69	86.13	351.28	180.47	1,368.64
(d)	Depreciation and Amortization Expenses	5,454.76	5,335.47	5,486.65	10,790.23	10,894.82	21,835.20
(e)	Other expenses	4,985.51	2,610.32	2,891.98	7,595.83	4,898.78	16,983.70
	Total Expense	**17,680.34**	**13,841.39**	**15,470.87**	**31,521.73**	**28,923.29**	**69,424.72**
3	**Profit before tax and share of profit/(loss) of investments accounted for using equity method (1-2)**	**16,212.13**	**18,434.29**	**15,753.15**	**34,646.42**	**34,105.40**	**55,093.52**
4	**Share of net profit/(loss) of equity accounted investees**	**(2,098.80)**	**(2,436.85)**	**(3,313.87)**	**(4,535.65)**	**(6,130.17)**	**(11,493.03)**
5	**Tax expense**						
	Current Tax	4,273.33	4,772.89	3,903.43	9,046.22	8,458.60	15,095.78
	Deferred Tax	(105.11)	(119.82)	62.51	(224.93)	137.99	(565.54)
	Total tax expense	**4,168.22**	**4,653.07**	**3,965.94**	**8,821.29**	**8,596.59**	**14,530.24**
6	**Net Profit after tax for the period (3+4-5)**	**9,945.11**	**11,344.37**	**8,473.34**	**21,289.48**	**19,378.64**	**29,070.25**
7	**Other Comprehensive Income (OCI)**						
(a)	Items that will not be reclassified to profit or loss	255.97	(93.87)	54.93	162.10	40.86	83.66
(b)	Income tax relating to items that will not be reclassified to profit or loss	(64.42)	23.62	(13.82)	(40.80)	(10.28)	(75.39)
(c)	Share of other comprehensive income of associate/joint venture	23.69	(12.24)	66.66	11.45	31.43	86.89
(d)	Income Tax relating to these items	(5.17)	2.28	(17.39)	(2.89)	(8.44)	(21.90)
	Other Comprehensive Income (net of tax) (OCI)	**210.07**	**(80.21)**	**90.38**	**129.86**	**53.57**	**73.26**
8	**Total Comprehensive Income (net of tax) (6+7)**	**10,155.18**	**11,264.16**	**8,563.72**	**21,419.34**	**19,432.21**	**29,143.51**
9	**Paid up Equity Share Capital (Face value of ₹ 10/- each) (Including shares issued pursuant to the Scheme)**	31,274.36	31,274.36	31,279.36	31,274.36	31,279.36	31,279.36
10	**Other equity**						6,51,049.67
11	**Earnings per Equity Share in ₹. (Face Value ₹ 10/- each) (not annualised for the period)**						
(a)	Basic	3.18	3.63	2.71	6.81	6.20	9.29
(b)	Diluted	3.18	3.63	2.71	6.81	6.20	9.29

GSPL TRANSMISSION LIMITED GANDHINAGAR

For and on behalf of GSPL Transmission Limited

Manoj Kumar Das, IAS
Chairman

Place : Gandhinagar
Date : 3rd November 2026

GSPL TRANSMISSION LIMITED

Corporate Identity Number : U49300GJ2024SGC153672
Regd Office : GTL Bhavan, E-18, GIDC Electronics Estate, Sector 26, Gandhinagar-382 028
Tel: +91-79-23268500/700 Fax: +91-79-23268506
Website: https://gspltrans.com Email: csgtl@gspltrans.com

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(₹ in Lakhs)

Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	3,20,806.86	3,25,370.79
Capital Work-In-Progress	58,294.19	34,935.67
Right of Use Assets	1,989.26	2,012.56
Intangible Assets	15,854.27	15,201.95
Intangible Assets Under Development	32.00	124.40
Investments in equity accounted investees	1,25,454.89	1,29,283.76
Financial Assets		
Investments	3,622.47	-
Loans	301.90	419.67
Other Financial Assets	1,390.02	26,096.75
Other Non-Current Assets	19,430.34	20,721.36
Total Non-Current Assets	**5,47,176.20**	**5,54,166.91**
Current Assets		
Inventories	22,934.29	26,243.51
Financial Assets		
Trade Receivables	10,303.56	6,457.26
Cash and Cash Equivalents	5,995.07	15,745.25
Other Bank Balances	32,766.20	58,548.05
Loans	118.00	1,955.67
Other Financial Assets	1,87,639.71	1,57,281.94
Other Current Assets	1,636.86	1,974.84
Total Current Assets Excluding Asset Classified as Held for Sale	**2,61,393.69**	**2,68,206.52**
Asset Classified as Held for Sale	1,606.93	1,606.93
Total Assets	**8,10,176.82**	**8,23,980.36**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	31,274.36	5.00
Equity Share Capital Pending Issuance	-	31,274.36
Other Equity	6,56,836.83	6,51,049.67
Total Equity	**6,88,111.19**	**6,82,329.03**
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Lease Liabilities	177.27	197.11
Other Financial Liabilities	9,439.98	8,879.76
Provisions	2,696.74	2,726.25
Deferred Tax Liabilities (Net)	43,509.05	43,693.18
Other Non-Current Liabilities	8,230.23	7,630.55
Total Non-Current Liabilities	**64,053.27**	**63,126.85**
Current Liabilities		
Financial Liabilities		
Lease Liabilities	50.71	47.14
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	804.16	1,348.71
Total outstanding dues of creditors other than micro enterprises and small enterprises	7,117.15	14,155.62
Other Financial Liabilities	40,357.96	46,193.97
Other Current Liabilities	8,407.54	15,968.39
Provisions	1,262.33	798.14
Current Tax Liabilities (Net)	12.51	12.51
Total Current Liabilities	**58,012.36**	**78,524.48**
Total Liabilities	**1,22,065.63**	**1,41,651.33**
Total Equity and Liabilities	**8,10,176.82**	**8,23,980.36**

GSPL TRANSMISSION LIMITED GANDHINAGAR

For and on behalf of GSPL Transmission Limited

Manoj Kumar Das, IAS
Chairman

Place : Gandhinagar
Date : 3rd November 2026

GSPL TRANSMISSION LIMITED

Corporate Identity Number : U49300GJ2024SGC153672
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STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Lakhs)

Particulars	For the half year ended 30th September, 2026 (Unaudited)	For the half year ended 30th September, 2025 (Unaudited) (Refer note 4)
Cash flow from operating activities		
Profit before taxes	30,110.77	27,975.23
Adjustments for:		
Depreciation & amortization expenses	10,790.23	6,130.17
Share of (profit) / loss of equity accounted investees	4,535.65	10,894.82
Employee benefit expenses	84.21	114.61
(Profit) / loss on sale/retirement of assets (net)	0.58	(130.84)
Interest income	(8,434.00)	(7,907.30)
Allowance for expected credit loss	(71.35)	-
Other non-cash items	(225.87)	(314.38)
Finance cost	332.92	180.47
Operating profit before working capital changes	**37,123.14**	**36,942.78**
Changes in working capital:		
(Increase)/decrease in inventory	3,309.22	(358.39)
(Increase)/decrease in trade receivable	(3,774.95)	2,600.86
(Increase)/decrease in loans	1,955.44	23.12
(Increase)/decrease in other financial assets	(612.26)	23.88
(Increase)/decrease in other non-financial assets	329.68	(2,432.15)
Increase/(decrease) in trade payable	(7,583.02)	(2,631.10)
Increase/(decrease) in other financial liabilities	(20,199.50)	988.06
Increase/(decrease) in provisions	596.78	441.61
Increase/(decrease) in non-financial liabilities	(8,271.34)	6,936.11
Cash generated from operations	**2,873.19**	**42,534.78**
Income taxes paid (net)	(7,629.07)	(8,121.91)
Net cash flow generated from operating activities (A)	**(4,755.88)**	**34,412.87**
Cash flow from investing activities		
Payments for acquisition of investments of joint venture companies	(4,275.22)	(4,203.00)
Interest received	4,362.93	6,592.17
Proceeds from / (deposits in) earmarked fixed deposits & other bank balances (net)	24,741.70	(23,175.04)
Proceeds from property, plant and equipment and intangible assets	2.29	103.91
Acquisition of property, plant and equipment, intangible assets and change in capital work in progress / intangible assets under development and way leave charges	(29,800.67)	(14,334.26)
Net cash flow used in investing activities (B)	**(4,968.97)**	**(35,016.22)**
Cash flow from financing activities		
Equity dividend payment on account of business combination	-	(1.93)
Dividends paid	(0.41)	-
Payment of interest portion of lease liabilities	(8.65)	(11.51)
Payment of principal portion of lease liabilities	(16.27)	(26.30)
Net Cash Flow used in Financing Activities (C)	**(25.33)**	**(39.74)**
Net increase / (decrease) in cash and cash equivalents (A + B+ C)	**(9,750.18)**	**(643.09)**
Cash and cash equivalents at the beginning of the period	**15,745.25**	**4,095.44**
Cash and cash equivalents at the end of the period	**5,995.07**	**3,452.35**
Notes to statement of cash flows		
Cash and cash equivalent includes:		
Cash on hand	0.70	0.50
Balances with banks / financial institutions		
In current accounts	893.74	949.01
In deposit accounts - deposit with original maturity of less than 3 months	5,100.63	2,502.84
Total cash and cash equivalents	**5,995.07**	**3,452.35**

GSPL TRANSMISSION LIMITED GANDHINAGAR

For and on behalf of GSPL Transmission Limited

Manoj Kumar Das, IAS
Chairman

Place : Gandhinagar
Date : 3rd November 2026

Notes:

1	The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 2nd November 2026 and 3rd November 2026 respectively at Gandhinagar, Gujarat. These financial results are the Company's first published financial results following the transfer and vesting of the Gas Transmission Business Undertaking and the listing of the Company's equity shares on the Stock Exchanges as set out in Note 2. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards - Ind AS) Rules issued thereafter and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible. These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.
2	Pursuant to the Composite Scheme of Amalgamation and Arrangement sanctioned by the Ministry of Corporate Affairs vide order dated 8th April 2026, the Gas Transmission Business Undertaking of Gujarat Energy Limited ("GEL") (formerly known as Gujarat Gas Limited ("GGL")) was transferred to and vested in GSPL Transmission Limited ("the Company") on a going-concern basis from the Appointed Date, i.e., 1st April 2025. The Gas Transmission Business Undertaking comprises the business of laying, building, owning, expanding and operating natural gas pipelines, together with the related assets, liabilities, investments, contracts, rights and obligations forming part of the said undertaking. The Scheme became effective on 1st May 2026 upon filing of the certified copy of the order with the Registrar of Companies. In consideration for the Gas Transmission Business Undertaking, the Company allotted 31,27,43,617 fully paid-up equity shares of face value ₹10 each, aggregating to ₹31,274.36 Lakhs, to the shareholders of Gujarat Energy Limited, (formerly Gujarat Gas Limited), whose names appeared in the register of members as on the Record Date, i.e., 2nd July 2026. Further, 50,000 existing equity shares of the Company were cancelled in accordance with the terms of the Scheme. The equity shares of the Company were subsequently listed and admitted to trading on Bombay Stock Exchange and the National Stock Exchange of India on 30th September 2026.
3	During the quarter, pursuant to a rights issue undertaken by GSPL India Gasnet Limited ("GIGL") to meet its funding requirements, the Company subscribed to 3,57,70,000, 7% redeemable cumulative preference shares of GIGL, having a face value of ₹10 each and aggregating to ₹ 3,577.00 Lakhs. The preference shares carry a cumulative dividend of 7% per annum and are redeemable after a period of five years from the date of allotment.
4	The statutory auditors of the Company have carried out limited review of the financial results for the quarter and half year ended on 30th September 2026 in pursuance to regulation 33(3)(c)(i) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder. The statutory auditors have issued an unmodified review report. The consolidated financial results for the quarter and half year ended 30th September 2025, and cashflow statement for the half year ended 30th September 2025, included in the statement is as furnished by the management of the Company and were neither audited nor subject to limited review by the statutory auditors of the Company.
5	The Board of Directors of the Company had recommended dividend for the Financial Year 2025 - 26 @ 50% (i.e. ₹ 5 per Share) on 31,27,43,617 Equity Shares, having face value of Rs. 10 each which was approved by the shareholders in the Annual General Meeting held on 29th September 2026. The same has been disbursed.
6	The Consolidated Financial results of the Company includes the results of the following entities: (i) GSPL Transmission Limited - Company (ii) GSPL India Gasnet Limited - Joint Venture Company (iii) GSPL India Transco Limited - Joint Venture Company Investment in joint venture companies have been accounted for using equity method in accordance with Ind AS 28 - Investments in Associates and Joint Ventures.
7	The Company's business falls within a single segment in terms of the Indian Accounting Standard 108, 'Operating Segments'.
8	The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
9	The above financial results are subject to review by Comptroller and Auditor General of India u/s 143(6) of the Companies Act 2013

For and on behalf of GSPL Transmission Limited

GSPL TRANSMISSION LIMITED GANDHINAGAR

Manoj Kumar Das, IAS
Chairman

Place : Gandhinagar
Date : 3rd November 2026

Anil S. Shah & Co.
Chartered Accountants

Anil S. Shah
F.C.A., B.Com.

Krunal A. Shah
F.C.A., B.Com.

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED CONOLIDATED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2026, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

TO
BOARD OF DIRECTORS
M/S GSPL TRANSMISSION LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of GSPL Transmission Limited ("the Parent"), and its share of the net loss after tax and total comprehensive loss of its jointly controlled entities for the quarter and half year ended 30th September, 2026 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	GSPL India Gasnet Limited	Jointly Controlled Company
2	GSPL India Transco Limited	Jointly Controlled Company

ANIL S. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

302, Shailly Complex, Opp. Loha Bhawan, Old High Court Road, Navrangpura, Ahmedabad-380 009.
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(M): 9327 00 66 46 - 98241 18150

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The unaudited consolidated financial results includes the Group's share of net loss after tax of ₹ 2,098.80 Lacs and ₹ 4,535.65 Lacs and total comprehensive loss of ₹ 2,080.28 Lacs and ₹ 4,527.09 Lacs for the quarter and half year ended 30th September, 2026 respectively, as considered in the unaudited consolidated financial results, in respect of two jointly controlled entities based on their interim financial information, which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

8. We were neither engaged to review, nor have we reviewed the financial results for the corresponding period for the quarter and half year ended September 30, 2025, and accordingly, we do not express any conclusion on the financial results for the quarter and half year ended September 30, 2025. Further, the financial information pertaining to quarter ending on 30th June, 2026 prepared by the Company in accordance with the applicable accounting standards i.e. Indian Accounting Standards (Ind AS), and other recognized accounting practices and policies was reviewed pursuant to the Companies Act., 2013, these figures have been approved by the Management. Our conclusion is not modified in respect of this matter.

Place: Ahmedabad
Date: 03rd November, 2026



For, ANIL S SHAH & CO
Chartered Accountants
Firm Registration No. 0100474W

(ANIL S SHAH)
Partner
Membership No. 016613
UDIN: 26016613MQFKOL4266