GSP CROP SCIENCE LIMITED
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+91-79-61915111, 61915151, 26449936 info@gspcrop.in
www.gspcrop.in | CIN: L24120GJ1985PLC007641

Date: November 13, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 544733

Trading Symbol: GSPCROP

Dear Sir/Madam,

Sub: Submission of Investor Presentation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the "Investors Presentation" pertaining to the Unaudited Standalone and Consolidated Financial Results of GSP Crop Science Limited (the "Company") for the quarter and half year ended September 30, 2026.

The aforesaid Investor Presentation is also being made available on the website of the Company at www.gspcrop.in in terms of the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

You are requested to take the same on your record.

Thanking you.
Yours faithfully,
For GSP Crop Science Limited

Patel Kamleshbhai D
Digitally signed by Patel Kamleshbhai D
Date: 2026.11.13 21:57:09 +05'30'

Kamleshbhai D Patel
GM (Legal), Company Secretary & Compliance Officer
M. No. FCS 8018

Encl.: As above







GSP Crop Science Limited

Investor Presentation – Q2 and H1 FY27

Safe Harbour

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Please note that investments in securities are subject to risks including loss of principal amount. This presentation does not constitute an offer or invitation to purchase or subscribe for any shares in the company and neither any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.



Overview

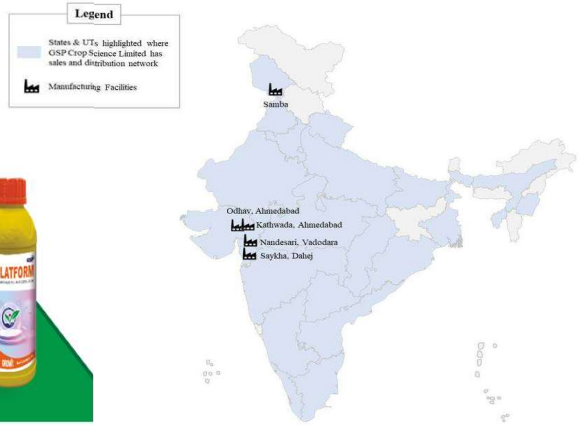
Business Overview

Product Portfolio : Insecticides, Herbicides, Fungicides and Plant Growth Regulators

Domestic

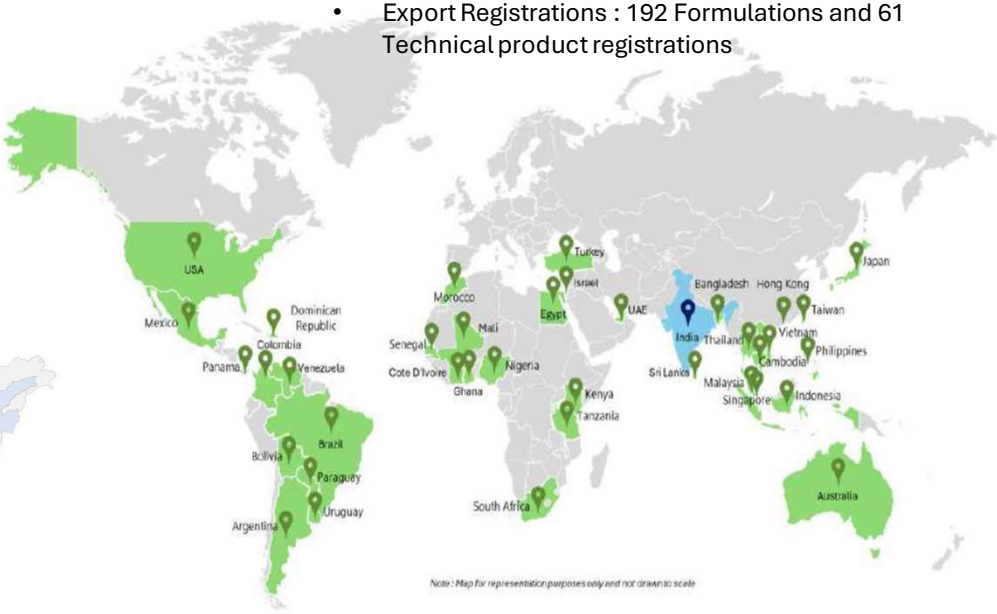
- Domestic B2B & B2C Business of Technical & Formulation
- Formulation portfolio of 227 registration
- Technical portfolio of 71 registration
- Present in 23 States,
- Strong Dealer/Distributor Network
- Long Standing Relationship with Customers Associated for 10 years+
- Granted 116 Patents & 110 patent applications under process



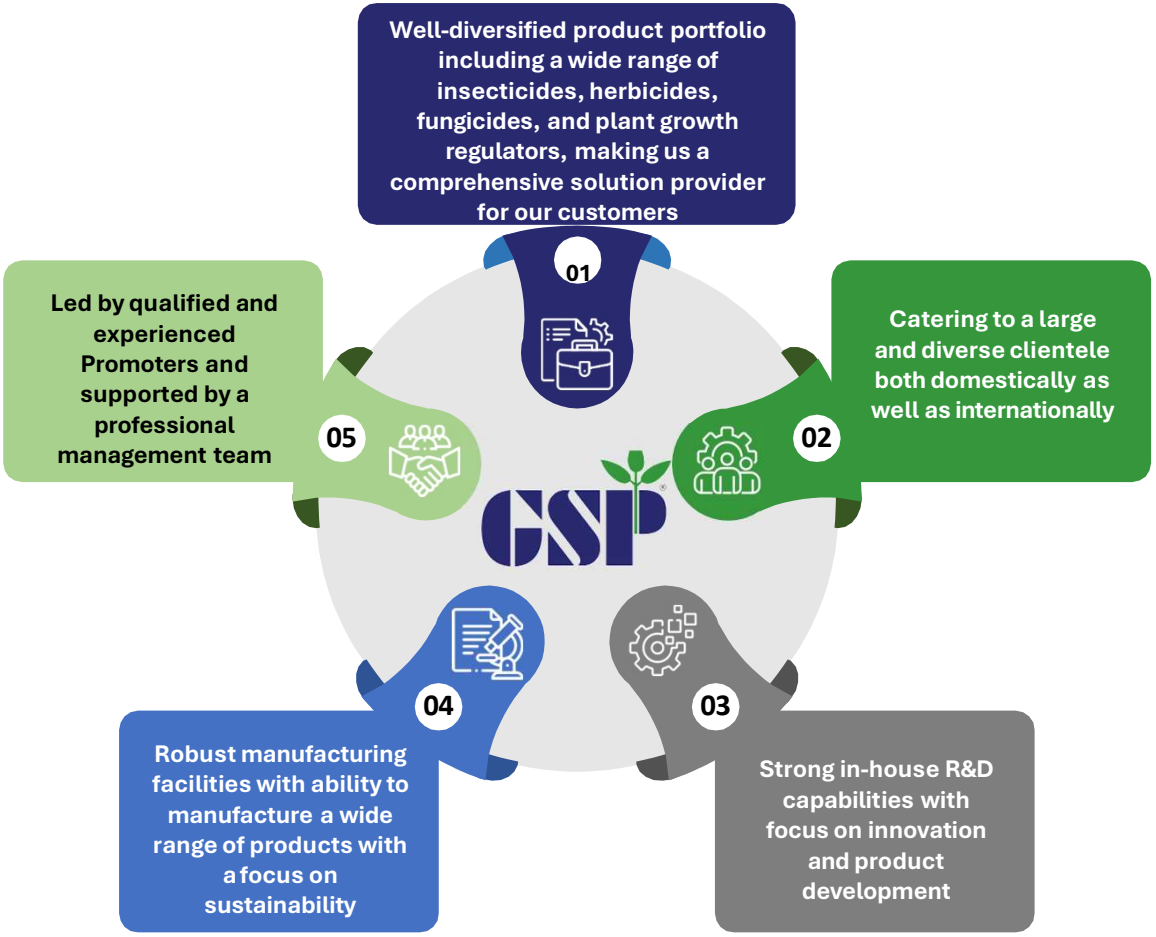


Exports

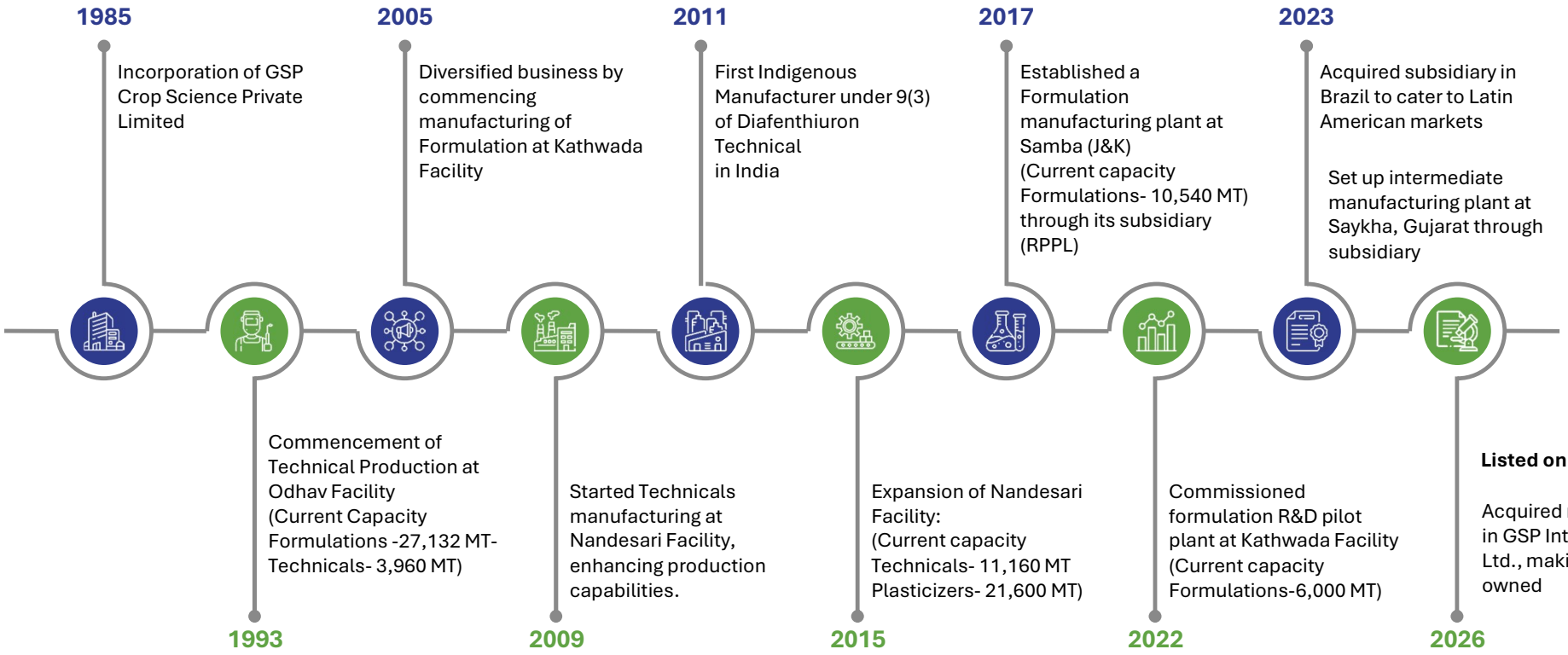
- Global Reach : Operating in 37 countries
- Export Registrations : 192 Formulations and 61 Technical product registrations



Key Strengths



GSP Evolution and Key Milestones



Strong in-house R&D capabilities

Strong IP Portfolio

116 granted patents
110 applications under process

10 exclusive process patents for Technical products

Ranked among Top 10 Indian applicants for

- Patent cooperation Treaty filings in FY 22
- Scientific & Research and Development Organization patents in FY17

Strategic Focus on Innovation and Product Development

We are among the **first indigenous** manufacturers of certain technicals used in our approved formulations and also hold **exclusive patents**

Innovation – Driven R&D Capabilities

1. We undertake R&D activities as part of our operations which has enabled us to develop the technological processes we utilize at our facilities
2. Track record of introducing **Formulations and Technicals** to the Indian agrochemical market
3. Significant emphasis on Identifying formulations and technical for commercialization
4. Continuously explores innovative production methods to enhance **efficiency** and **product quality**

Capable of handling complex chemistries

- Chlorantraniliprole Technical (≥96% purity)
- Clothianidin Technical (≥98% purity)
- Pymetrozine Technical (≥98% purity)

Patented Products and Registrations

Registration	Formulations (Indigenous Manufacture)	Technicals (Indigenous Manufacture)	Technicals (Import)	Total
9 (3)	18	12	1	31
9 (4)	209	59	3	271
Total	**227**	**71**	**4**	**302**

1. In addition to 302 registrations under Sections 9(3) and 9(4), we hold:
   - Export registrations for 192 Formulations, and
   - 61 Technicals exclusively for overseas markets
2. Key brands manufactured by GSP include: SLR 525, Platform, PCT-410, All Rounder, Afford, Aurthor, Liger, Raavan,Lead and Element
3. The combination of patented technology and regulatory licensing denotes the production capabilities are unique and approved to use, considered as significant differentiating factor

Customer Engagement

PRODUCT PROMOTION





FARMER ENGAGEMENT





CHANNEL ENGAGEMENT





Building lasting relationships with trade partners and establishing loyalty with customers

Manufacturing Facilities

Operating Five manufacturing facilities in India

Odhav Facility	
Installed Capacity	
Formulations	27,132.00 MT
Technicals	3,960.00 MT

Kathwada Facility	
Installed Capacity	
Formulations	6,000.00 MT

Nandesari Facility	
Installed Capacity	
Technicals	11,160.00 MT

Samba Facility	
Installed Capacity	
Formulations	10,540.00 MT

Saykha Facility	
Installed Capacity	
Intermediates	5,400 MT
















Certifications

ISO 9001:2015

International Organization for Standardization ISO 14001:2015

ISO 45001:2018

Highlights : Business Performance

Domestic B2C (Brand) Business



New Products – Launched new insecticide product "Lead', one of the patented product. It's a triple-combination innovative crop protection solution use on chilli crop including thrips, black thrips, fruit borer, and yellow mites.



New Geography – Expanded sales operation to Kerala, starting with one territory, operating under Tamil Nadu region focusing on plantation crops

International Business



Exports - The performance of International Business revenue is + 20% over LY coming from planned sales of products in Brazil , USA and Africa region. The new registration received in Brazil LY for Chlorpyriphos helped in better sales.

This year the company has already initiated product including source registrations in Brazil, Africa, Middle East and Asian countries to increase our offerings in the future. The registration focus in the period has been on Chlorantriniliprole and Methoxyfenzoide

Synthesis R&D



Initiated work on futuristic 2 insecticides & one herbicide active ingredients from IP perspective to early entry in market when their patents expire in near future. Applied for 10 herbicides, insecticides & fungicides, technicals registration for export only and got approval for some, others in progress; Filed 8 9(4)/9(3) technical molecules registrations & some are approved others in progress

Guided by Highly Experienced Team of Promoters and Board of Directors...



Bhavesh Shah

Chairman & Managing Director

- 29+ years in sales & product development, driving B2B/B2C growth and market expansion
- Holds a B.Sc. in Chemistry from Xavier's College



Tirth Shah

Whole-Time Director

- International Business Leader with expertise in global market expansion and strategic growth
- Graduate in International Marketing (LSU) and Master's in Global Finance (Fordham, NY)



Shail Shah

Executive Director Finance and CFO

- Chartered Accountant with 11 years of experience, leading a 40-member team
- Expert in treasury and fund-raising, with a strong focus on strategic financial planning and corporate finance



Mehul Pandya

Whole-Time Director

- 32+ years of leadership in engineering, operations, safety, and project management
- Held key roles at Bilt ME, Sheth Techno, Arvind Mills; BE Mechanical & Diploma in Intl. Trade



Apurva Mashruwala

Independent Director

- Chartered Accountant and Audit Partner at Madhusudan C Mashruwala & Co.; ex-SR Batliboi & Associates.
- Law graduate from I.M. Nanavati Law College, Gujarat University.



Ashish Mehta

Independent Director

- Chartered Accountant with 34 years' experience, including 19+ years in the agrochemical industry.
- Ex-Poddar Automobiles & Rallis India; B.Com from St. Xavier's College, Calcutta University.



Bharat Shah

Independent Director

- 15+ years' experience in education and agriculture sectors.
- Ex-Director of Horticulture, Gujarat & MD at Gujarat State Seed Corporation.



Narayanan Pulukhool Nair

Independent Director

- 50+ years' experience in the chemicals and agrochemicals industry
- Ex-Gharda Chemicals Limited; M.Com. and Graduate Diploma in Materials Management

...As well as Strong Management Team



Kamlesh D Patel

GM (legal), Company Secretary and Compliance Officer

- Company Secretary with 21+ years in legal and compliance; Fellow of ICSI with degrees in Law & Business.
- Joined on May 22, 2023; ex-Adani Enterprises, Meghmani Organics, Elecon EPC.



Rajendra Langade

Vice-President Sales

- Vice President - Sales with 16+ years in the agro-chemical industry; holds B.Sc. and M.Sc. in Agriculture from Dr. Panjabrao Deshmukh Krishi Vidyapeeth.
- Joined the company in March 2015; previously Zonal Manager at Sumitomo Chemical India.



Jayesh H Visavadia

Vice President- Environment and IR

- Vice President – Environment and IR with 23+ years of agro-chemical industry experience; holds a B.Sc. from Saurashtra University.
- With the company since October 2004; previously worked at Garuda Cotex Shade and Enviro Technology.



Amarnath Chandrani

Chief Strategic Officer

- Chief Strategic Marketing Officer with 32+ years in the agro-chemical industry; holds a Ph.D. in Mycology and Plant Pathology.
- Joined the company in June 2023 after serving as Sr. VP – Strategic Marketing at Indofil Industries.



Financial Performance

Consolidated Profit and Loss Statement

Particulars (₹ in Mn)	Q2 FY27	Q2 FY26	YoY	Q1 FY27	QoQ	H1 FY27	H1 FY26	YoY
Income from operations	5,584	4,673	19.5%	3,860	44.7%	9,444	8,443	11.9%
Cost of materials consumed	3,165	2,696		2,950		6,115	4,949	
Purchase of stock in trade	42	16		27		69	24	
Changes in inventory	446	78		(541)		(95)	288	
Total Raw Material Expenses	3,652	2,790		2,436	49.9%	6,088	5,261	
Gross Profit	**1,932**	**1,883**	**2.6%**	**1,424**	**35.7%**	**3,356**	**3,181**	**5.5%**
Gross Profit margin	***34.6%***	***40.3%***		***36.9%***		***35.5%***	***37.7%***	
Employee Cost	296	274		319		615	532	
Other expenses	900	677		680		1,580	1,294	
EBITDA	**736**	**932**	**(21.0%)**	**425**	**73.0%**	**1,161**	**1,355**	**(14.3%)**
EBITDA Margin	**13.2%**	**19.9%**		**11.0%**		**12.3%**	**16.1%**	
Other Income	44	8		83		127	33	
Depreciation	101	71		87		187	138	
EBIT	679	868	(21.7%)	421	61.2%	1,101	1,250	(12.0%)
Interest	75	89		68		143	173	
Exceptional Items	-	-		-		-	-	
PBT	604	779	(22.4%)	354	70.9%	958	1,078	(11.1%)
Tax	158	194		90		248	267	
Profit After Tax	**446**	**585**		**264**		**710**	**811**	
Profit After Tax Margin	***8.0%***	***12.5%***		***6.8%***		***7.5%***	***9.6%***	

Key Quarterly Highlights

- Season witnessed uneven rainfall, with shortfalls in southern and eastern India and excess rainfall in some regions, created varied challenges for farmers
- El Niño is expected to peak in November, with below-normal rainfall anticipated during October–December, potentially affecting rabi sowing and crop-protection demand
- Revenue from Operations increased across the key products, primarily on account of improved realizations.
- The increase in other income in H1 FY27 was mainly due to a gain on the sale of a fixed asset and forex gains.
- On a Y-o-Y basis, the margins remained under pressure in Q2 FY27, reflecting cost pressures across the industry, including raw material procurement costs and supply related challenges along with lower sales of high margin products. However, on sequential basis, the EBITDA margin improved due to cost optimisation.
- The Company continued to strengthen its product portfolio through ongoing research and development, with a focus on differentiated formulations and patented product introductions to address evolving crop-protection requirements.

Consolidated Balance Sheet

Equity & Liabilities (₹ in Mn)	30-Sep-26	31-Mar-26
Equity		
Equity Share Capital	465	465
Other Equity	7,868	7,251
Non-controlling Interest	-	(14)
Total Equity	**8,333**	**7,703**
Non-Current Liabilities	**978**	**435**
Borrowings	869	371
Lease Liabilities	65	12
Other Financial Liabilities	4	5
Provisions	39	47
Current Liabilities	**9,150**	**7,330**
Borrowings	1,990	2,233
Lease Liabilities	15	4
Trade Payables	5,514	3,863
Other Financial Liabilities	485	493
Other Current Liabilities	199	389
Provisions	811	276
Current Tax Liabilities (net)	136	72
Total Equity & Liabilities	**18,460**	**15,468**

Assets (₹ in Mn)	30-Sep-26	31-Mar-26
Non-Current Assets	**4,208**	**3,476**
Property, Plant & Equipment	1,730	1,485
Capital Work-in-Progress	558	479
Right-of-use Assets	735	666
Goodwill & Intangibles (incl. under dev.)	357	315
Financial Assets	84	63
Deferred & Non-current Tax Assets (net)	327	298
Other Non-Current Assets	416	170
Current Assets	**14,252**	**11,992**
Inventories	4,032	3,562
Trade Receivables	8,275	5,526
Cash & Cash Equivalents	233	1,553
Other Bank Balances	158	169
Investments	-	122
Other Financial Assets (incl. loans)	558	145
Other Current Assets	996	749
Assets Held for Sale	-	166
Total Assets	**18,460**	**15,468**

Consolidated Cash Flow Statement

Particulars (₹ in Mn)	H1 FY27	H1 FY26
Profit before tax	958	1,078
Adjustments for depreciation and other items	231	329
Operating profit before working capital changes	1,189	1,406
Changes in working capital	(1,810)	(914)
Cash generated from operations	(622)	492
Direct taxes paid (net of refund)	(213)	(226)
Net cash from operating activities	**(834)**	**266**
Net cash from investing activities	(544)	(361)
Net cash from financing activities	61	46
Net change in cash and cash equivalents	**(1,317)**	**(49)**


Way Forward

Strategic Blueprint: Driving Future Growth

Expand , Capitalise and Grow

Spread across 39 countries → Expanding in Brazil and Latin America

1. **Leveraging R&D, manufacturing , and a diverse product portfolio for global scalability.**
2. **Applying for approvals to enter new markets and grow the international customer base**

Expand and Deepen Customer Base

5,225 → 6,047 → **Continue new customer Onboarding and customer diversification**

- **Focus on product improvement and diversification**
- **Export oriented product focus**

Strategic focus on cultivating long-term partnerships with agro-chemical customers—over 10 years of repeat business and continuously strengthening relationships to drive sustained growth.

Expand via R&D Innovation

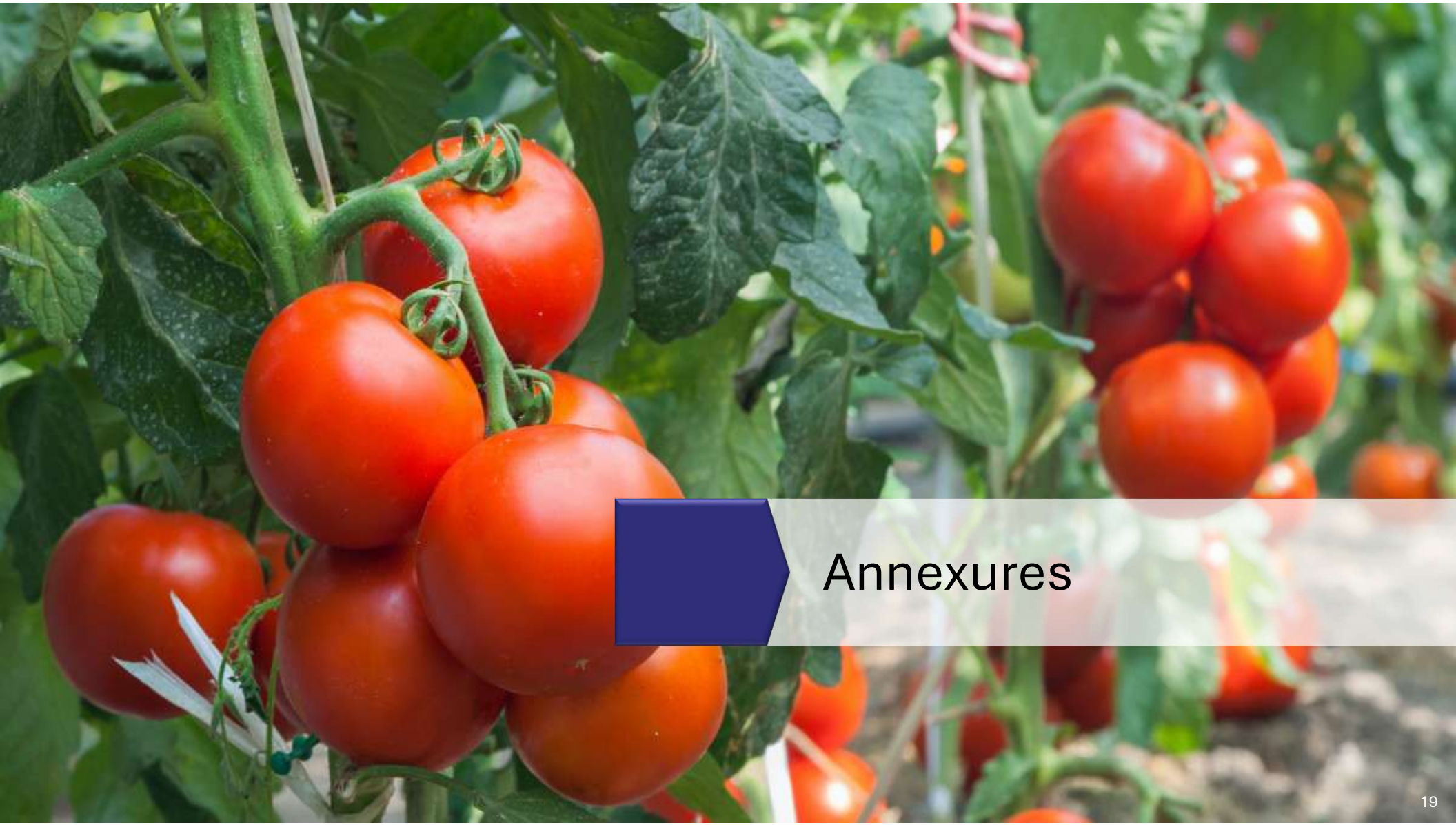


1. Dedicated **R&D facility** enabling **innovation** and new product development.
2. **Patented** products' revenue **share rose** to 20.73% in H1 FY25 from 5.07% in FY22.
3. **89 patents** granted and **98 applications** filed up-to 30th September 2024
4. Targeting off-patent molecules to **tap high-growth** generic opportunities.

Backward Integration and efficiency

1. Establishing Saykha facility for **backward integration** and raw material security
2. **Reducing import dependency** and improving supply chain control
3. Enhancing margins through **cost efficiency and integrated operations**
4. Expanding manufacturing reach to serve **new geographies** and scale operations.

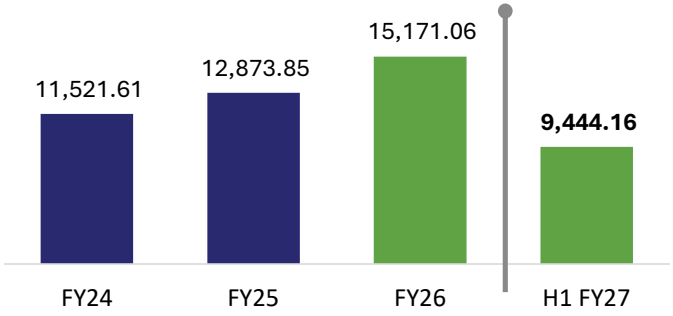
Reducing debt by ₹2,200 Mn from IPO proceeds to strengthen the balance sheet, improve net debt-to-equity, enhance financial stability, boost internal accruals, and enable future capital raising at competitive rates.



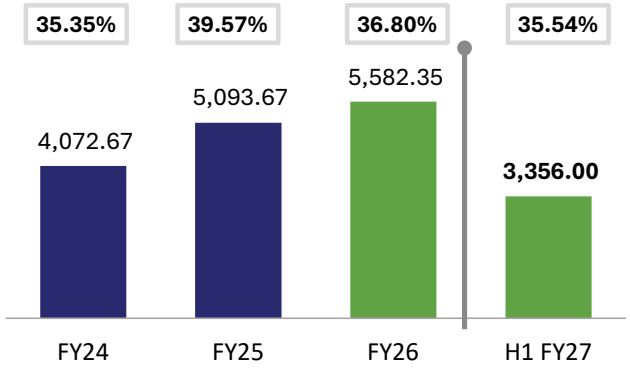
Annexures

Financial Performance

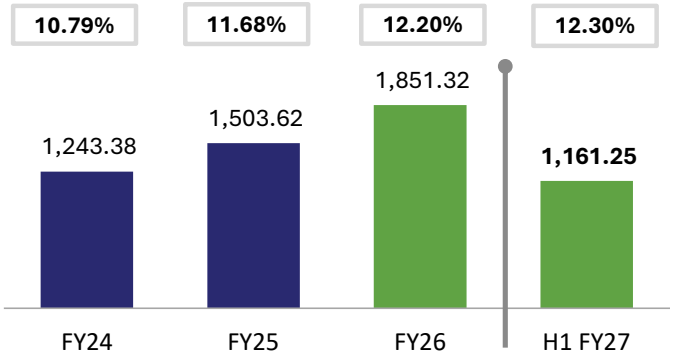
Revenue from operations (₹ in Mn)



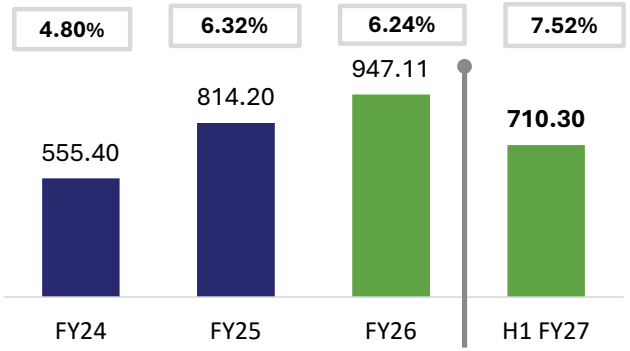
Gross Profit (₹ in Mn) **& Gross margin** (%)



EBITDA (₹ in Mn) **& EBITDA margin** (%)



PAT (₹ in Mn) **& PAT margin** (%)



Historical Profit and Loss Account

Particulars (₹ in Mn)	H1 FY27	FY26	FY25	FY24
Income from operations	9,444	15,171	12,874	11,522
Total Raw Material Expenses	6,088	9,589	7,780	7,449
Gross Profit	**3,356**	**5,582**	**5,094**	**4,073**
Gross Profit margin	***35.5%***	***36.8%***	***39.6%***	***35.4%***
Employee Cost	615	1,070	963	805
Other expenses	1,580	2,661	2,628	2,025
EBITDA	**1,161**	**1,851**	**1,504**	**1,243**
EBITDA Margin	***12.3%***	***12.2%***	***11.7%***	***10.8%***
Other Income	127	138	137	61
Depreciation	187	303	234	199
EBIT	1,101	**1,686**	**1,406**	**1,105**
Interest	143	369	309	340
Exceptional Items	-	46	-	-
PBT (post-exceptional)	958	**1,272**	**1,097**	**766**
Tax	248	325	283	210
Tax Rate	25.9%	*25.5%*	*25.8%*	*27.5%*
Profit After Tax	**710**	**947**	**814**	**555**
Profit After Tax Margin	***7.5%***	***6.2%***	***6.3%***	***4.8%***
EPS - Basic	15.27	24.93	21.38	14.89

Awards and Accreditations

Awards

- First export award presented by CHEMEXCIL for excellence in exports **2010**
- First award presented by CHEMEXCIL for chemical panel – small scale sector **2011**
- Second award presented by CHEMEXCIL for chemicals panel **2012**
- First award presented by CHEMEXCIL for chemicals panel **2013**
- Gold award presented by CHEMEXCIL for excellence in exports **2013**
- Gold award presented by CHEMEXCIL for chemicals panel – small scale sector **2014**
- Certificate of merit presented by CHEMEXCIL for outstanding export performance in chemicals panel – small scale sector **2016**
- Gold award presented by CHEMEXCIL for basic inorganic and organic chemicals including agro chemical panel SSM & merchant exporter sector **2017**
- Fast 50 India's most promising brand presented by World Consulting and Research Corporation **2017**
- Trishul award 2017-2018 presented by CHEMEXCIL for basic chemicals organic and inorganic chemicals including agro chemicals – SSM & merchant exporter sector - **2018**
- HR leadership award presented by Silver Feather Awards **2022**
- Outstanding innovation: crop solutions runner up presented by PMFAIL-SML Annual Acchem Awards for agchem industry and related chemicals **2024**
- Appreciation award by Agro Input Welfare Association, Gujarat for Agro Input Business Conference & Exhibition – 2024 "Mahasamelan" in Gujarat - **2024**
- The Gujarat State best employer brand awards 2024 presented by Cadila Pharmaceuticals Limited **2024**

Thank You

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