GSP CROP SCIENCE LIMITED
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www.gspcrop.in | **CIN:** L24120GJ1985PLC007641

Date: November 13, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 544733

Trading Symbol: GSPCROP

Dear Sir/Madam,

Sub: Press Release – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find the enclosed Press Release titled "Q2 & H1 FY27 Results" This is for your information and record.

You are requested to take the same on your record.

Thanking you.
Yours faithfully,
For GSP Crop Science Limited

Patel Kamleshbhai D
Digitally signed by Patel Kamleshbhai D
Date: 2026.11.13 21:51:19 +05'30'

Kamleshbhai D Patel
GM(Legal), Company Secretary & Compliance Officer
M. No. FCS 8018

Encl.: As above

GSP Crop Science Limited – Q2 & H1FY27

Reports Revenue Growth of ~20% in Q2FY27 Amid Industry Challenges, Focuses on Product Innovation

Ahmedabad, 13th November 2026: GSP Crop Science Ltd (NSE: GSPCROP; BSE: 544733) an agrochemical manufacturer of crop protection products, announced its unaudited financial results for the quarter and half year ended September 30, 2026.

Key Consolidated Financial Summary:

Particulars (Rs Mn)	Q2FY27	Q2FY26	YoY %	H1FY27	H1FY26	YoY %
Revenue from Operations	5,584	4,673	19.5%	9,444	8,443	11.9%
Gross Profit	1,932	1,883	2.6%	3,356	3,181	5.5%
Gross Profit Margin	*34.6%*	*40.3%*		*35.5%*	*37.7%*	
EBITDA	736	932	(21.0%)	1,161	1,354	(14.3%)
EBIDTA Margin	*13.2%*	*19.9%*		*12.3%*	*16.0%*	
Profit after Tax (PAT)	446	585	(23.7%)	710	811	(12.4%)
PAT Margin	*8.0%*	*12.5%*		*7.5%*	*9.6%*	

Key Quarterly Highlights

- Season witnessed uneven rainfall, with shortfalls in southern and eastern India and excess rainfall in some regions, created varied challenges for farmers
    - El Niño is expected to peak in November, with below-normal rainfall anticipated during October–December, potentially affecting rabi sowing and crop-protection demand
- Revenue from Operations increased across the key products, primarily on account of improved realizations.
- The increase in other income in H1FY27 was mainly due to a gain on the sale of a fixed asset and forex gains.
- On a Y-o-Y basis, the margins remained under pressure in Q2FY27, reflecting cost pressures across the industry, including raw material procurement costs and supply related challenges along with lower sales of high margin products. However, on sequential basis, the EBITDA margin improved due to cost optimisation.
- The Company continued to strengthen its product portfolio through ongoing research and development, focusing on differentiated formulations and patented product introductions to address evolving crop-protection requirements.

Commenting on the overall performance of the Company Mr. Bhavesh Shah, Chairman and Managing Director, GSP Crop Science Ltd, said:

"During Q2 and H1FY27, the agrochemical industry continued to navigate an uncertain operating environment, shaped by uneven monsoon conditions and cost pressures. Our revenue improved on a y-o-y and q-o-q basis. The quarterly margins were mainly impacted by the prevailing industry challenges, particularly those relating to input costs and raw material availability. However, our cost optimisation strategies helped to set-off the impact of these challenges.

The outlook for the coming quarters will depend, in part, on the evolution of weather conditions and their impact on agricultural activity. The below-normal southwest monsoon and the possibility of continued El Niño conditions could affect soil moisture, irrigation availability and rabi sowing patterns across key agricultural regions. These factors may influence crop-protection requirements and farmer spending, making demand conditions important to monitor as the season progresses.

We continue to advance our product development initiatives, with a focus on introducing differentiated solutions to meet evolving crop-protection needs. These initiatives reflect our continued emphasis on innovation and strengthening our presence across key markets."

About GSP Crop Science Ltd:

GSP Crop Science Limited is an India-based crop-protection company engaged in the development, manufacturing and distribution of agricultural solutions. The Company offers a portfolio comprising insecticides, herbicides, fungicides and plant growth regulators, serving the needs of farmers and customers across domestic and international markets.

With over four decades of industry experience, GSP operates manufacturing facilities across five locations and has two in-house R&D facilities supporting product development, formulation capabilities and innovation. The Company has a broad customer and distribution network and serves markets across India and overseas.

GSP Crop Science remains focused on delivering effective crop-protection solutions through innovation, manufacturing capabilities, farmer engagement and responsible business practices.

For further information, please visit: https://www.gspcrop.in/

Safe Harbour Statement:

This document contains certain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current expectations, assumptions, estimates, and projections about the business, industry, and markets in which the Company operates. Such statements include, but are not limited to, statements relating to the Company's financial position, business strategy, plans, future operations, and objectives of management. Forward-looking statements are subject to known and unknown risks, uncertainties, and other factors, many of which are beyond the Company's control, that may cause actual results,

performance, or achievements of the Company to differ materially from those expressed or implied by such forward-looking statements. These risks and uncertainties include, among others: general economic and business conditions in India and overseas, changes in government regulations, tax laws, and other statutes, as well as other factors affecting the Company's business and operations. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether a result of new information, future events, or otherwise, unless required by law. Investors are advised not to place undue reliance on these forward-looking statements, which speak only as of their respective dates.

For any Queries, please contact:

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