

Intellect/SEC/2014 -15

January 8, 2015

1. The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla
Complex,
Bandra (E), Mumbai – 400 051.
2. The Bombay Stock Exchange Ltd.
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

Sub: Grant of Stock Options under the Associate Stock Option Plan (ASOP) 2011

Pursuant to the approval accorded by the members of Nomination and Remuneration & Compensation Committee of the Company at its meeting held on January 7, 2015, the following Options have been granted to 45 associates as detailed below:

Scheme	No. of Options Granted	No. of associates	Grant Price
Swarnam 11	255000	40	73.35
Swarnam 21	50000	1	60.41
Swarnam 31	180000	4	49.00

The Grant Price has been arrived on the following basis :

Swarnam 11 : Market Price : Rs.86.30 less 15% discount = Rs.73.35

Swarnam 21: Market Price : Rs.86.30 less 30% discount = Rs.60.41

Swarnam 31: Market Price : Rs.86.30 less 50% discount = Rs.43.15 (If the grant price after discount is less than floor price, floor price will be the grant price). Hence the floor price of Rs.49 is taken as Grant Price.

The vesting schedule from the date of grant is as follows:

From the Date of Grant	Swarnam 11	Swarnam 21	Swarnam 31
At the end of Year 1	10%	0%	0%
At the end of Year 2	15%	0%	0%
At the end of Year 3	20%	33%	33%
At the end of Year 4	25%	33%	33%
At the end of Year 5	30%	34%	34%

Intellect Design Arena Limited

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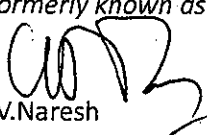


On the expiry of the vesting period, the associates have the right to convert the options into Shares either in full or in tranches at any time during the exercise period as provided under the Scheme.

We request you to take this information on record.

Thanking you,

Yours truly,
for Intellect Design Arena Limited
(formerly known as Fin Tech Grid Limited)


V.V. Naresh
Company Secretary and Compliance Officer

