

GARDEN SILK MILLS LIMITED

Date: 30th May, 2016

Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Scrip Code: 500155

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Stock Code: GARDENSILK(EQ)

Sub.: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Dear Sirs,

In compliance of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, as amended by SEBI vide Notification No.SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016, we hereby declare that the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on annual audited Standalone and Consolidated Financial results of the Company for the quarter and year ended 31st March, 2016. The said report has been submitted to your exchange along with the financial results of the Company.

Kindly take the same on your record in compliance of the aforesaid amendment.

Thanking you,

Yours faithfully,

For and on behalf of the Board of Directors
Garden Silk Mills Limited



Kamlesh B. Vyas
Company Secretary & Compliance Officer

*Garden**

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CIN : L17111GJ1979PLC003463 | Website : www.gardenvareli.com