

GARDEN SILK MILLS LIMITED

Date: 5th January, 2018

Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Scrip Code: 500155

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Stock Code: GARDENSILK(EQ)

Sub.: Disclosure by promoters in respect of creation of pledge of shares of Garden Silk Mills Limited.

Dear Sir,

Please refer to our earlier continuation dated 19th December, 2017 in the matter of promoters / promoter group companies agreeing the pledge 51% of paid up equity share capital of the Company in favour of the security trustee appointed by the lenders.

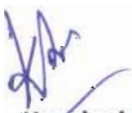
In that connection, please note that the pledgor's have created security interest by way of pledge in favour of the security trustee.

The necessary filing / disclosure as required to be made by the pledgor in accordance with Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 has been made with the concerned stock exchanges and with the Company.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Garden Silk Mills Limited


Kamlesh B. Vyas
Company Secretary & Compliance Officer



*Garden**

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