

FORM MGT-13
SCRUTINIZER REPORT

[Pursuant to rule Section 108 of the Companies Act, 2013 and Rule 20(xi) of The Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
GSM FOILS LIMITED

GALA NO 06/106/206/306,
SAPPHIRE BUILDING,
DIAMOND INDUSTRIAL ESTATE,
VASAI EAST IE, THANE - 401208,
MAHARASHTRA

Sub: Scrutinizer's Report on 01st Annual General Meeting ("AGM") of the Equity Shareholders of GSM FOILS LIMITED held on Saturday, September 28, 2024 at 04:00 P.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

I, Keyur Ghelani, Practicing Company Secretary, Proprietor of M/s K. P. Ghelani & Associates, appointed as scrutinizer for the purpose of the voting through Remote E-Voting and Voting facility during the AGM on the below mentioned resolution(s) at Annual General Meeting of the Shareholders of the Company held on Saturday, September 28, 2024 at 04:00 P.M.

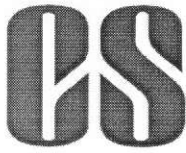
The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of the Act and Rules made thereunder.

Our responsibilities as a scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolution.

We hereby submit our report as under:

1. As confirmed by the company, the Notice of 01st Annual General Meeting along with Annual Report 2023-2024, was sent to the Members whose name(s) appeared in the Register of Members/ List of beneficial owners, whose e-mail IDs was registered with the Company's RTA/Depositories, through electronic means only and has not dispatched physical notices to any member in compliance with the provisions of the Act and MCA Circulars issued by Ministry of Corporate Affairs.
2. The Company has availed the e-voting facility offered by BigShare Services Private Limited for conducting remote e-voting by the members of the Company.
3. The Members of the Company holding shares as on Friday, September 20, 2024 (cut-off date) were entitled to vote on the resolutions (Item No. 1 to 4) as set out in





the notice convening 01st Annual General Meeting of the Company through Remote E-voting and E-Voting at Annual General Meeting.

4. The e-voting period commenced on Wednesday, September 25, 2024 (09:00 a.m. IST) and ends on Friday, September 27, 2024 (05:00 p.m. IST).
5. As per information provided by the Company, the names of the shareholders who had voted by remote e-voting through the facility provided by BigShare Services Private Limited had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
6. The votes were unblocked on Saturday, September 28, 2024 at around 05:00 P.M. in the presence of two witnesses, Ms. Shivali Kotadiya and Mr. Hiren Ajagiya, who are not in the employment of the Company.
7. The details containing, inter-alia, list of equity shareholders, who voted "For" and "Against" were downloaded from the E-voting website of Big Shares Services Private Limited.

a. The summary of the e-voting for each of the resolution is given below:

RESOLUTION NO. 1

Nature of Resolution	Ordinary Resolution
Subject Matter	Adoption of Standalone Financial Statements for the year ended March 31, 2024 along with Auditors' Report

(i) Voting in Favour of Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	11	9418959	100%
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	11	9418959	100%

(ii) Voted Against the Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	0	0	0





(iii) Invalid Votes:

Type of Voting	No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	0	0	0

RESOLUTION NO.2

Nature of Resolution	Ordinary Resolution
Subject Matter	To appoint a director in place of Mr. Mohansingh Laxmansingh Parmar (DIN: 08413828), who retires by rotation and being eligible, seeks re-appointment

(iv) Voting in Favour of Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	11	9418959	100%
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	11	9418959	100%

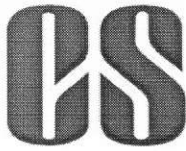
(v) Voted Against the Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	0	0	0

(vi) Invalid Votes:

Type of Voting	No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	0	0	0





RESOLUTION NO.3

Nature of Resolution	Ordinary Resolution
Subject Matter	Re-appointment of M/s. M N C A & Associates, Statutory Auditors of the Company;

(vii) Voting in Favour of Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	11	9418959	100%
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	11	9418959	100%

(viii) Voted Against the Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	0	0	0

(ix) Invalid Votes:

Type of Voting	No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	0	0	0

RESOLUTION NO.4

Nature of Resolution	Ordinary Resolution
Subject Matter	Approval of charges for service of documents on the shareholders

(x) Voting in Favour of Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	11	9418959	100%
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	11	9418959	100%





K. P. Ghelani & Associates
Company Secretaries

(xi) Voted **Against** the Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	0	0	0

(xii) Invalid Votes:

Type of Voting	No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	0	0	0

For K. P. Ghelani & Associates
Company Secretaries

Date: September 28, 2024

Place: Rajkot



CS Keyur Ghelani
Proprietor

Mem. No. ACS33400

C.P. No. 12468

Peer Review Certificate No.5905/2024

UDIN: A033400F001366006