GSM FOILS LIMITED

CIN: L43303MH2023PLC405459

REGISTERED OFFICE: GALA NO 06/106/206/306, SAPPHIRE BUILDING, DIAMOND INDUSTRIAL ESTATE, VASAI (E), PALGHAR - 401208, MAHARASHTRA
PHONE NO.: +91 91 84689 68102
EMAIL ID: info@gsmfoils.com **WEBSITE:** www.gsmfoils.com

September 27, 2025

To,
The Manager (Listing Department)
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref: NSE Scrip Code: GSMFOILS

Sub: Voting Results and Scrutinizer's Report of 02nd Annual General Meeting of GSM Foils Limited ("the Company")

Ref: Regulation 30, 44(3) and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We hereby submit the voting results of 02nd Annual General Meeting ("AGM") of the members of the company held on Saturday, September 27, 2025 at 04:00 P.M. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM"), and Consolidated Scrutinizer's Report on remote e-voting and e-voting conducted at the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.

Kindly take the same on your record.

Thanking you
For GSM FOILS LIMITED

SAGAR GIRISH BHANUSHALI

Digitally signed by SAGAR GIRISH BHANUSHALI
DN: c=IN, o=Personal, title=8724, pseudonym=c33e3e8a8aff4427a56cd76e3afaaa6b, 2.5.4.20=65e09404ed4bc325be21c9c12c54e95d9e35ce3d4e74d894eb60ee121b60c500, postalCode=400063, st=Maharashtra, serialNumber=80213621ffeebee9ceef1c0b8d27028020dd90bec609c7fd7e0b47a52d7aad0f, cn=SAGAR GIRISH BHANUSHALI
Date: 2025.09.27 21:44:10 +05'30'

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SAGAR BHANUSHALI
WHOLE TIME DIRECTOR
DIN: 09126902

Encl: As above

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Voting Results – 02nd Annual General Meeting

Date of the AGM	27/09/2025
Total number of shareholders on record date	1029
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	 04 12

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Resolution no. 1:			To Consider and adopt the financial Statement of the Company for the financial year ended March 31, 2025 and reports of Board of Directors and Auditor thereon.					
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	**Mode of Voting**	**No. of share Held (1)**	**No. of votes polled (2)**	**% of votes Polled on outstanding Shares (3) = [(2) / (1)] * 100**	**No. of votes in favour (4)**	**No. of votes Against (5)**	**% of votes in favour on votes polled (6) = [(4) / (2)] * 100**	**% of Votes against on votes polled (6) = [(5) / (2)] * 100**
Promoter & Promoter Group	E-Voting	93,70,959	93,70,499	99.9951	93,70,499	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Show of hands		-	-	-	-	-	-
	Total	**93,70,959**	**93,70,499**	**100**	**771422**	**0**	**100**	**0**
Public – Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Show of hands		-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Public-Non Institutions	E-Voting	34,40,690	15,000	0.4360	15,000	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Show of hands		-	-	-	-	-	-
	Total	**34,40,690**	**15,000**	**0.4360**	**15,000**	**0**	**100.00**	**0.00**
TOTAL		**1,28,11,649**	**93,85,499**	**73.2575**	**93,85,499**	**0**	**100.00**	**0.00**

Resolution no. 2:			To appoint Mr. Sagar Girish Bhanushali (DIN: 09126902), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.					
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	**Mode of Voting**	**No. of share Held (1)**	**No. of votes polled (2)**	**% of votes Polled on outstanding Shares (3)= [(2)/(1)]*100**	**No. of votes in favour (4)**	**No. of votes Against (5)**	**% of votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (6)=[(5)/(2)]*100**
Promoter & Promoter Group	E-Voting	93,70,959	93,70,499	99.9951	93,70,499	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Show of hands		-	-	-	-	-	-
	Total	**93,70,959**	**93,70,499**	**100**	**771422**	**0**	**100**	**0**
Public – Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Show of hands		-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Public-Non Institutions	E-Voting	34,40,690	15,000	0.4360	15,000	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Show of hands		-	-	-	-	-	-
	Total	**34,40,690**	**15,000**	**0.4360**	**15,000**	**0**	**100.00**	**0.00**
TOTAL		**1,28,11,649**	**93,85,499**	**73.2575**	**93,85,499**	**0**	**100.00**	**0.00**

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Resolution no. 3:	To appoint M/S. K.P. Ghelani & Associates, Company secretaries as a Secretarial Auditors of the company for a term of five consecutive years
Resolution required: (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution?	No

Category	**Mode of Voting**	**No. of share Held (1)**	**No. of votes polled (2)**	**% of votes Polled on outstanding Shares (3)= [(2)/(1)]* 100**	**No. of votes in favour (4)**	**No. of votes Against (5)**	**% of votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (6)=[(5)/(2)]*100**
Promoter & Promoter Group	E-Voting	93,70,959	93,70,499	99.9951	93,70,499	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Show of hands		-	-	-	-	-	-
	Total	**93,70,959**	**93,70,499**	**100**	**771422**	**0**	**100**	**0**
Public – Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Show of hands		-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Public-Non Institutions	E-Voting	34,40,690	15,000	0.4360	15,000	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Show of hands		-	-	-	-	-	-
	Total	**34,40,690**	**15,000**	**0.4360**	**15,000**	**0**	**100.00**	**0.00**
TOTAL		**1,28,11,649**	**93,85,499**	**73.2575**	**93,85,499**	**0**	**100.00**	**0.00**

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Resolution no. 4:		To approve remuneration of Cost Auditor of the Company					
Resolution required: (Ordinary / Special)		Ordinary					
Whether promoter / promoter group are interested in the agenda / resolution?		No					
Category	**Mode of Voting**	**No. of share Held (1)**	**No. of votes polled (2)**	**% of votes Polled on outstanding Shares (3)= [(2)/(1)]* 100**	**No. of votes in favour (4)**	**No. of votes Against (5)**	**% of votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (6)=[(5)/(2)]*100**
Promoter & Promoter Group	E-Voting	93,70,959	93,70,499	99.9951	93,70,499	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Show of hands		-	-	-	-	-	-
	Total	**93,70,959**	**93,70,499**	**100**	**771422**	**0**	**100**	**0**
Public – Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Show of hands		-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Public-Non Institutions	E-Voting	34,40,690	15,000	0.4360	15,000	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Show of hands		-	-	-	-	-	-
	Total	**34,40,690**	**15,000**	**0.4360**	**15,000**	**0**	**100.00**	**0.00**
TOTAL		**1,28,11,649**	**93,85,499**	**73.2575**	**93,85,499**	**0**	**100.00**	**0.00**

FORM MGT-13
SCRUTINIZER REPORT

[Pursuant to rule Section 108 of the Companies Act, 2013 and Rule 20(xi) of The Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
GSM FOILS LIMITED
CIN: L43303MH2023PLC405459
GALA NO 06/106/206/306,
SAPPHIRE BUILDING,
DIAMOND INDUSTRIAL ESTATE,
VASAI EAST IE, THANE – 401208,
MAHARASHTRA

Sub: Scrutinizer's Report on 02nd Annual General Meeting ("AGM") of the Equity Shareholders of GSM FOILS LIMITED held on Saturday, September 27, 2025 at 04:00 P.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

I, Keyur Ghelani, Proprietor of M/s K. P. Ghelani & Associates, Company Secretaries, appointed as scrutinizer for the purpose of the voting through Remote E-Voting and Voting facility during the AGM on the below mentioned resolution(s) at Annual General Meeting of the Shareholders of the Company held on Saturday, September 27, 2025 at 04:00 P.M.

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of the Act and Rules made thereunder.

Our responsibilities as a scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolution.

We hereby submit our report as under:

1. As confirmed by the company, the Notice of 02nd Annual General Meeting along with Annual Report 2024-2025, was sent to the Members whose name(s) appeared in the Register of Members/ List of beneficial owners, whose e-mail IDs was registered with the Company's RTA/Depositories, through electronic means only and has not dispatched physical notices to any member in compliance with the provisions of the Act and MCA Circulars issued by Ministry of Corporate Affairs.

2. The Company has availed the e-voting facility offered by BigShare Services Private Limited for conducting remote e-voting by the members of the Company.

Company Secretaries
K. P. GHELANI & ASSOCIATES

202, Arihant Complex,Tagore Road, Virani Chowk, Rajkot – 360 001 (GUJARAT)
Cell :Office +91 96013 73112 | Direct : +91 97122 74245
E-mail :cskeyurghelani@gmail.com

3. The Members of the Company holding shares as on Friday, September 19, 2025 (cut-off date) were entitled to vote on the resolutions (Item No. 1 to 4) as set out in the notice convening 02nd Annual General Meeting of the Company through Remote E-voting and E-Voting at Annual General Meeting.

4. The e-voting period commenced on Wednesday, September 24, 2025 (9:00 A.M. IST) and ends on Friday, September 26, 2025 (5:00 P.M. IST).

5. As per information provided by the Company, the names of the shareholders who had voted by remote e-voting through the facility provided by BigShare Services Private Limited had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.

6. The votes were unblocked on Saturday, September 27, 2025 at around 06:30 P.M. in the presence of two witnesses, Ms. Shivali Kotadiya and Mr. Hiren Ajagiya, who are not in the employment of the Company.

7. The details containing, inter-alia, list of equity shareholders, who voted "For" and "Against" were downloaded from the E-voting website of Big Shares Services Private Limited.

   a. The summery of the e-voting for each of the resolution is given below:

RESOLUTION NO. 1

Nature of Resolution	Ordinary Resolution
Subject Matter	To Consider and adopt the financial Statement of the Company for the financial year ended March 31, 2025 and reports of Board of Directors and Auditor thereon;

(i) Voting in **Favour** of Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	07	9385499	100%
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	**07**	**9385499**	**100%**

(ii) Voted **Against** the Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0

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K. P. GHELANI & ASSOCIATES Company Secretaries

Total	0	0	0

(iii) Invalid Votes:

Type of Voting	No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	**0**	**0**	**0**

RESOLUTION NO.2

Nature of Resolution	Ordinary Resolution
Subject Matter	To appoint Mr. Sagar Girish Bhanushali (DIN: 09126902), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment;

(iv) Voting in **Favour** of Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	07	9385499	100%
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	**07**	**9385499**	**100%**

(v) Voted **Against** the Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	**0**	**0**	**0**

(vi) Invalid Votes:

Type of Voting	No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	**0**	**0**	**0**

Ghelani & Associates
Company Secretaries

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RESOLUTION NO.3

Nature of Resolution	Ordinary Resolution
Subject Matter	To appoint M/S. K.P. Ghelani & Associates, Company Secretaries as a Secretarial Auditor of the company for a term of five consecutive years:

(vii) Voting in **Favour** of Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	07	9385499	100%
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	**07**	**9385499**	**100%**

(viii) Voted **Against** the Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	**0**	**0**	**0**

(ix) Invalid Votes:

Type of Voting	No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	**0**	**0**	**0**

RESOLUTION NO.4

Nature of Resolution	Ordinary Resolution
Subject Matter	To approve remuneration of Cost Auditor of the company

(x) Voting in **Favour** of Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	07	9385499	100%
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	**07**	**9385499**	**100%**

K. P. GHELANI & ASSOCIATES
Company Secretaries

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(xi) Voted **Against** the Resolution:

Type of Voting	No. of Members voted	No. of Valid votes cast by them	% of Total No. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	**0**	**0**	**0**

(xii) Invalid Votes:

Type of Voting	No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
Remote E-Voting	0	0	0
E-Voting by Shareholders through VC/OAVM	0	0	0
Total	**0**	**0**	**0**

For K. P. Ghelani& Associates
Company Secretaries

K. P. GHELANI & ASSOCIATES
Company Secretaries

CS Keyur Ghelani
Proprietor
Mem. No. ACS33400
C.P. No. 12468
Peer Review Certificate No.5905/2024
UDIN: A033400G001371671

Date: September 27, 2025
Place: Rajkot

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