GSM FOILS LIMITED

CIN: L43303MH2023PLC405459

REGISTERED OFFICE: GALA NO 06/106/206/306, SAPPHIRE BUILDING, DIAMOND INDUSTRIAL ESTATE, VASAI (E), PALGHAR - 401208, MAHARASHTRA
PHONE NO.: +91 91 84689 68102
EMAIL ID: info@gsmfoils.com **WEBSITE:** www.gsmfoils.com

July 20, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: GSMFOILS

Subject: Investor Presentation – Q1 - FY27

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached Investor Presentation relating to unaudited Financial Results (Standalone) for the Quarter Ended June 30, 2026.

The same can be accessed through the link below: https://gsmfoils.com/q1-fy-26-27.

Kindly take the aforesaid information on record.

Thanking you
For GSM FOILS LIMITED

SAGAR GIRISH BHANUSHALI

Digitally signed by SAGAR GIRISH BHANUSHALI
DN: c=IN, o=Personal, title=8724,
pseudonym=c33e3e8a8aff4427a56cd76e3afaaa6b
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2.5.4.20=65e09404ed4bc325be21c9c12c54e95d9e
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cn=SAGAR GIRISH BHANUSHALI
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SAGAR BHANUSHALI
WHOLE TIME DIRECTOR
DIN: 09126902

GSM Foils Ltd

Investor Presentation

July 2026

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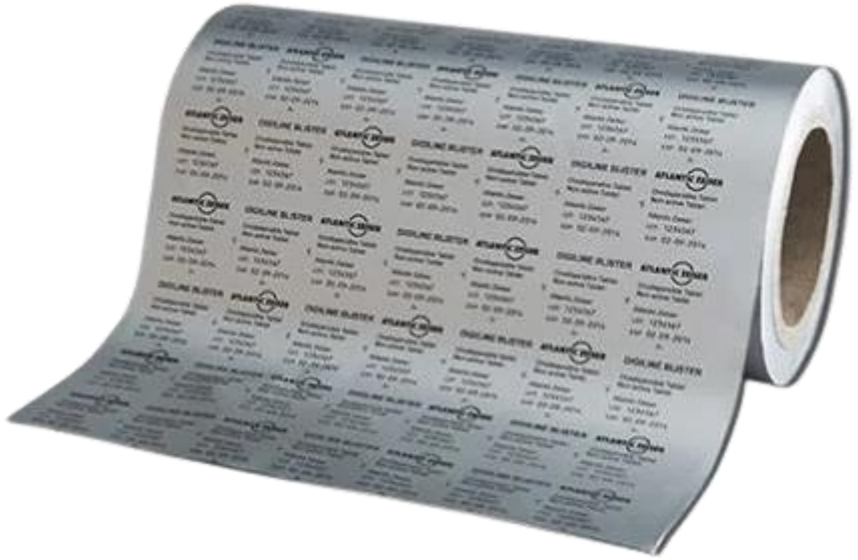
GSM Foils At A Glance

- Established in 2019, **GSM Foils** specializes in the manufacturing of a wide range of **Blister Foils and Aluminium Pharma Foils** for the pharmaceutical industry.
- We source raw materials from reputed, industry-recognized vendors, ensuring consistency and reliability in product quality.
- With **deep industry knowledge** and **technical expertise**, we offer foils known for their abrasion resistance, high tensile strength, durability, bond strength, and superior sealing.
- Our products meet industrial quality standards, available in various specifications including **20/25/30/40 microns** for coated, poly laminated, blister, and printed foils.
- As an **ISO 9001:2015 certified company**, we invest in modern manufacturing technologies to deliver premium-quality products at competitive prices.
- GSM Foils serves a diverse portfolio of pharmaceutical clients, driven by a focus on total client satisfaction and consistent quality assurance.
- Our state-of-the-art manufacturing units and advanced quality testing facilities are key drivers of our rapid growth and help us maintain a strong brand reputation in the market.





Company Snapshot

2019
Year of Establishment

14+
Presence in States

~31,500 Sq. Ft
Manufacturing Area

17,000+
MT/Annum
Production Capacity

ISO 9001:2015
Certification

20 – 40
Microns
Product Range

96.9 Cr
Q1 FY27 Revenue

7.6 Cr
Q1 FY27 PAT

21+
Advance Units
Key Machineries

110+
Client Base

82+
Employees

In-House
QA Department

Our Journey

2019

Formed company in the name of GSM FOILS LLP and started aluminum foil business in Vasai

2020

Addition of advance spares and tools to increase the heating capacity and speed across the machine for more productivity

2021

Touched almost 80 % of our capacity during peak covid and did a healthy business

2022

Installed new VMCH coating machine with advance feature and high speed to improve production and efficiency

2023

Converted LLP firm to public limited and shifted to new premises for further expansion of business

2024

Company listed on NSE EMERGE platform

2025

Achieved the milestone of crossing **100 Cr+ Annual Turnover.**

Operationalized a new manufacturing facility in Ahmedabad to increase installed capacity

2026

Diversified into **Aluminium ROPP Caps** through the Company's **third manufacturing facility**, with a **₹50 Cr** annual revenue potential.

Product Portfolio

Blister Foil

Blister Pack Formation

Consist of a thermoformed plastic tray or cold-formed tray sealed with aluminium foil or plastic lidding.

Protection Against Degradation

Protects pharmaceutical products from moisture, oxygen, and light, ensuring the efficacy and hygiene of the tablets.

Layer

Blister foils, primarily 20 and 25-micron thick, consist of nitrocellulose coating, vinyl solution, and bare aluminium foil.

Aluminium Strip Pharma Foils

Superior Protection

Aluminium foils provide complete insulation against light, gases, moisture, and germs, ensuring each capsule is individually protected.

Special Usage

Strip Foils are used for the drugs, which are light sensitive to mid sensitive to highly sensitive.

Layer

Strip foils consist of nitrocellulose coating, 30 or 40-micron aluminium, and 150 GSM LDPE, offering greater strength than blister foils.

Aluminium ROPP Caps

Secure & Tamper-Evident Seal

ROPP Caps provide a leak-proof, tamper-evident closure, preserving product integrity while ensuring consumer safety and product authenticity.

Wide Industry Applications

Used across pharmaceuticals, alcoholic beverages, syrups, edible oils, and other liquid packaging for reliable sealing and enhanced product protection.

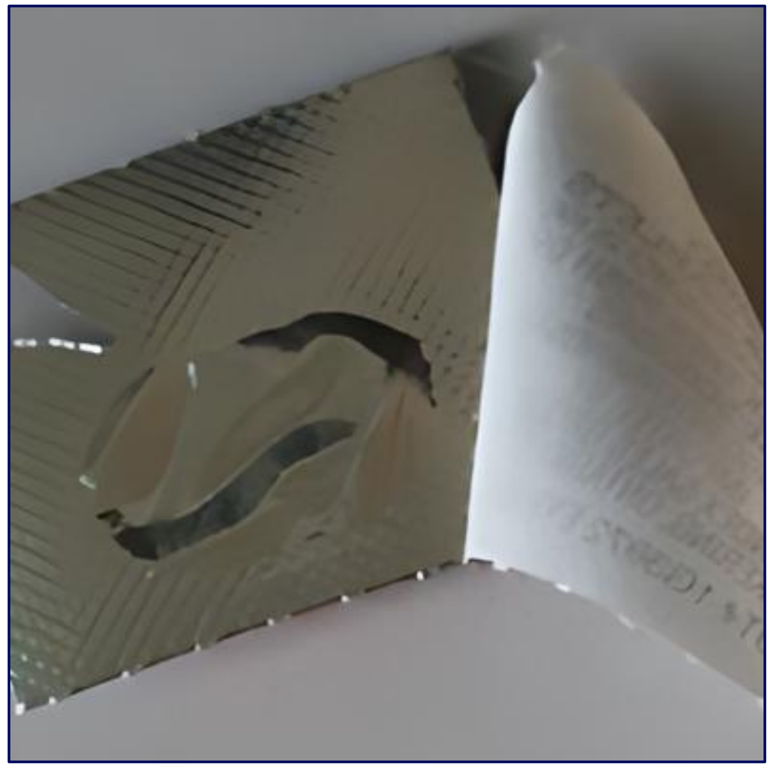
Premium Aluminium Closure

Manufactured from high-quality aluminium with precision roll-on threading, offering excellent sealing performance, durability, and recyclability.

Blister Foils

Push-Through Blister Packaging

Medication is released by tearing open the package, constructed from paper, PET, and aluminium foil/HSC.



Peel-Push Blister Packaging

Medication is dispensed by peeling back the lidding and pushing through the aluminium foil; lidding is layered with paper / PET / aluminium / HSC.

Peel-Open Blister Packaging

Medication is accessed by peeling off the lidding, which combines aluminium with a paper or paper/PET backing.

Tear-Open Blister Packaging

Medication is released by tearing open the package, constructed from paper, PET, and aluminium foil/HSC.

Aluminium Strip Pharma Foils

30-micron Strip Foil

A 30-micron aluminum foil with 150 GSM LDPE, designed for standard pharmaceutical packaging.

Ideal for products where a standard level of protection is required without compromising on cost-effectiveness.

40-micron Strip Foil

A thicker 40-micron aluminum foil with 150 GSM LDPE, providing enhanced strength and barrier properties.

Used for packaging moisture-sensitive medications, high-value pharmaceuticals, or products requiring extended shelf life and enhanced protection.

Comprehensive Quality Control Measures

Bursting Strength Test

Measures the maximum pressure required to rupture the foil, ensuring durability.

Peeling Strength Test

Assesses the force needed to peel the foil layers apart, confirming adhesion quality.

Sealing Strength Test

Evaluates the strength of sealed joints, ensuring secure packaging integrity.

Bond Strength Test

Tests the adhesion between layers, ensuring the foil remains intact under stress.

GSM Calculator

Calculates the grammage per square meter, ensuring material consistency and quality.

Digital Controlled Hot Plate

Ensures accurate heating for viscosity testing, crucial for maintaining product quality.

Viscosity Cup

Measures the viscosity of liquids, ensuring consistent flow properties during production.

Pinhole Count Box

Detects pinholes in the foil, ensuring no defects that could compromise product integrity.

Manufacturing Facility - Unit 1 - Vasai, Maharashtra

- Our 7,973 sq. ft. manufacturing facility in Vasai, Mumbai, spanning ground plus three floors, is strategically designed to support comprehensive, end-to-end operations. The facility seamlessly integrates R&D, production, quality testing, packaging, and storage functions, ensuring efficient coordination and smooth workflow across all departments while enabling scalability for future growth.
- Equipped with advanced, high-performance machinery that is regularly upgraded and maintained, the facility is operated by a team of skilled and experienced technicians. This strong operational backbone enables us to consistently achieve high-volume production, meet bulk order requirements efficiently, and maintain superior quality standards across all product categories.
- The facility also houses an integrated on-site warehousing unit that is designed for systematic and secure storage of finished goods. This setup enhances inventory management efficiency, minimizes handling time, and enables faster dispatch processes, ensuring timely and reliable delivery of products to our customers.
- Our dedicated and customer-focused team actively collaborates with clients to understand their specific requirements and expectations. This close engagement allows us to provide tailored, value-driven solutions while fostering long-term relationships built on trust, reliability, and a strong commitment to service excellence.




Take a Virtual Tour of Our Vasai Facility

Click the link below to watch the complete plant video.

https://www.youtube.com/watch?v=HPcRiwqBF4c&t=3s

Advanced manufacturing ecosystem designed for performance, precision, and scalability

Manufacturing Facility - Unit 2 - Ahmedabad, Gujarat

Strategic Capacity Expansion to Support Growth

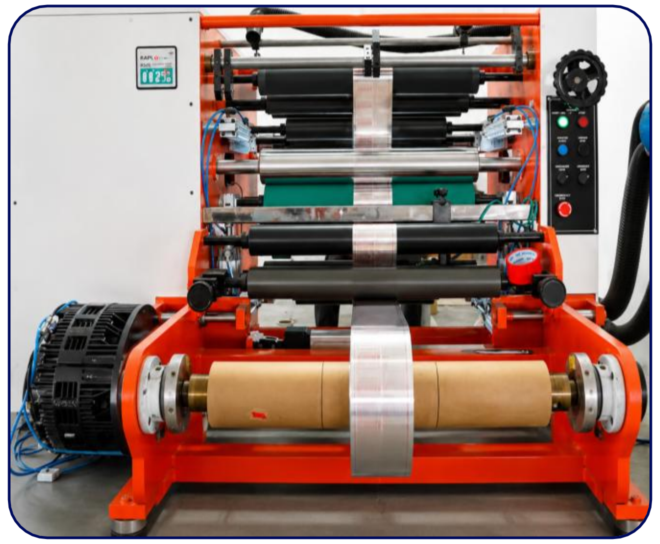
17,000 Sq Ft
Approximate Leased Area

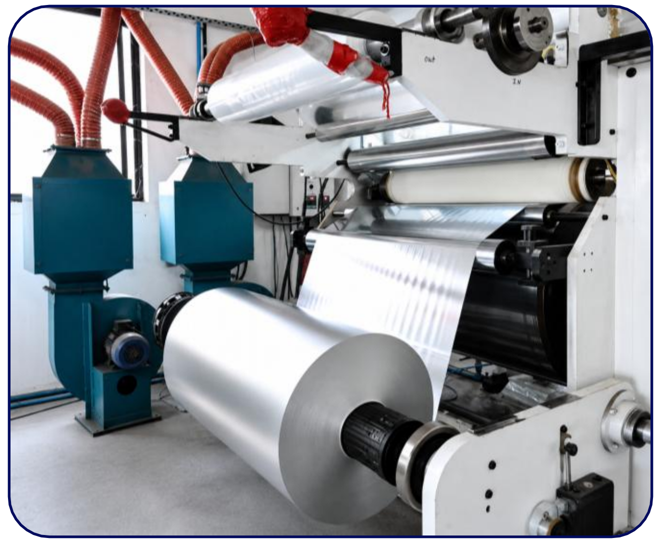
10k+ MT
Annual Capacity

80%+
Utilization target by March 2027

- The Ahmedabad facility has been established to support the next phase of GSM Foils' growth by expanding its addressable pharmaceutical customer base. The unit is expected to play a key role in servicing incremental demand from both existing and new clients, particularly across western and northern markets.
- The new facility enhances the Company's ability to engage with a broader set of pharmaceutical customers seeking reliable supply, consistent quality, and scalable production capabilities. This expansion is expected to improve customer diversification.
- The facility is expected to deliver operational efficiencies primarily through better cost optimization. Owing to relatively lower overhead costs compared to the Vasai facility, the Ahmedabad unit is likely to operate with a slightly improved margin profile as utilization scales up.

New Facility in Ahmedabad supports our strategy to enhance production capabilities and expand market reach





Take a Virtual Tour of Our Ahmedabad Facility

Click the link below to watch the complete plant video.

https://www.youtube.com/watch?v=rIHd953KQ6Y

Manufacturing Facility - Unit 3 (ROPP Caps Unit) - Mumbai, Maharashtra

New ROPP Caps Unit to Drive Profitable Growth

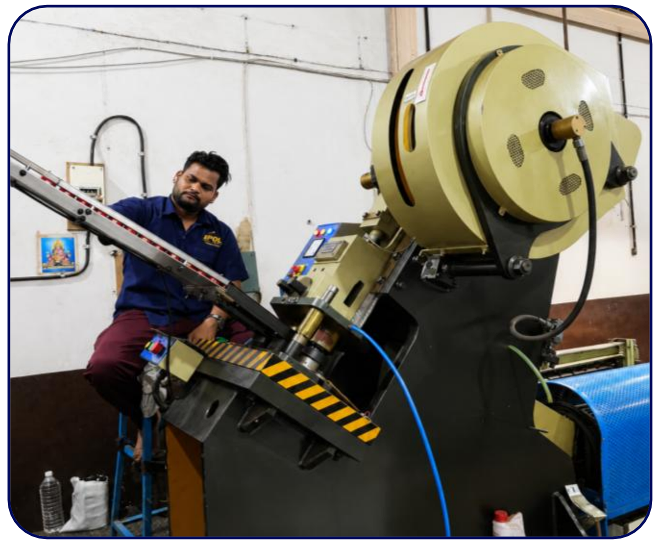
New Line of Business:
ROPP Caps made of Aluminium

End Use:
Used in various syrup & similar bottles and alcohol & beverage industry

~₹50 Crore
Potential Annual Revenue at Peak Capacity

Higher Margin Profile:
Compared to existing business

- GSM Foils has entered the ROPP Caps segment through a strategic MoU with AAPL Solutions Private Limited, establishing its third manufacturing facility and second unit in the Mumbai region.
- The new facility will manufacture aluminium ROPP Caps for pharmaceutical syrups and other similar bottles, while also catering to the alcohol and beverage industry, further expanding the Company's product portfolio.
- Commercial production commenced in June 2026. At peak capacity utilisation, the facility has the potential to generate approximately ₹50 crore in annual revenue with a higher margin profile than the existing business, supporting long-term profitable growth.



The ROPP Caps Unit strengthens our product diversification, expands our market presence and is expected to deliver strong growth with attractive margins.

Delivering Value Through Quality, Customization, and Innovation

Quality Assurance & Compliance

Ensures top-quality products through advanced testing and strict adherence to ISO 9001:2015 standards.

Tailored Client Solutions

Offers customized packaging and dependable delivery, fostering lasting business relationships with clients.

Continuous Product Innovation

Continuous investment in R&D drives product innovation, keeping GSM Foils ahead of industry trends.

Strategic Supplier Partnerships

Strong supplier partnerships enable consistent quality and competitive pricing, enhancing GSM Foils' market position.

Our Management Team

Mohansingh L Parmar

Managing Director

- Completed Primary Education under the Maharashtra State Board and FYJC from P.D. Lions College of Commerce & Economics.
- Associated with the company since its inception in 2019.
- Has 5 years of hands-on experience in the business operations of GSM Foils.
- Oversees raw material procurement at optimal rates and leads marketing efforts across new regions.
- Responsible for fund management and efficient working capital utilization.

Sagar Girish Bhanushali

CFO, Whole Time Director

- Holds a Bachelor's Degree in Commerce from the University of Mumbai (2015).
- Qualified Chartered Accountant from ICAI.
- Associated with GSM Foils since its inception in 2019.
- Has 4 years of industry experience, solely with GSM Foils.
- Leads business strategy, innovation, and operational execution.
- Oversees entire management, administration, and product development initiatives.

Certifications


QUALITY CERTIFICATION

Certificate of Registration

This is to certify that
The Quality Management System of

GSM FOILS LIMITED

Gala No. 6/106/206/306, Ground Floor, Sapphire Building Diamond Industrial Estate Behind Burma Petrol Pump Vasai(e), Dist. Palghar-401208

has been assessed and found to be in compliance with the requirements of the standard

ISO 9001:2015

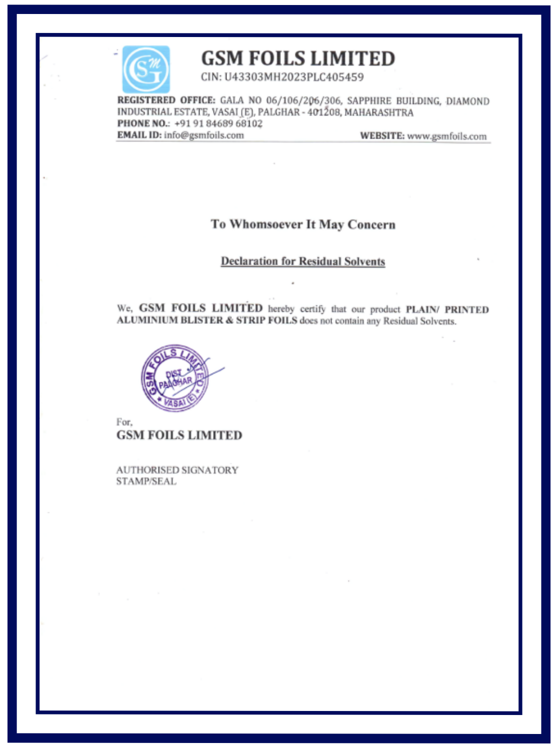
for the following scope :

Manufacturer of Aluminium Coated Blister Foils and Strip Pharma Foils and Printed Foils for Pharmaceutical Industries

CERTIFICATE NO. : 23AACA2272Q

ISSUED DATE : 21/11/2023
EXPIRY DATE : 20/11/2026

ISO CERTIFICATE


GSM FOILS LIMITED

CIN: U43303MH2023PLC405459

To Whomsoever It May Concern

Declaration for Residual Solvents

We, GSM FOILS LIMITED hereby certify that our product PLAIN/ PRINTED ALUMINIUM BLISTER & STRIP FOILS does not contain any Residual Solvents.

For,
GSM FOILS LIMITED

AUTHORISED SIGNATORY
STAMP/SEAL

RESIDUAL -SOLVENT DECLARATION


GSM FOILS LIMITED

CIN: U43303MH2023PLC405459

TSE/BSE DECLARATION

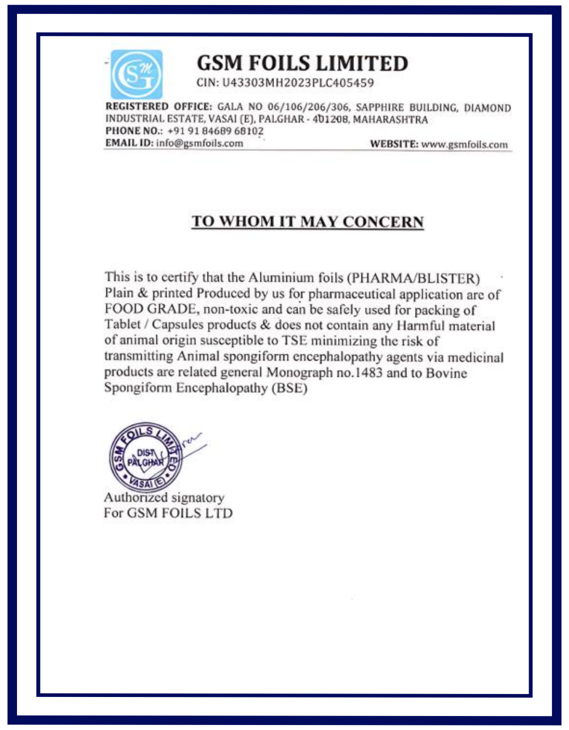
TO WHOMSOEVER IT MAY CONCERN

From;
GSM FOILS LIMITED
Gala No. 6/106/206/306, Ground floor, Sapphire Building Diamond industrial estate, Behind Burma petrol pump Vasai(E), Dist.Palghar-401208

We hereby certifying that our product plain & printed Aluminium foils and its intermediate are Manufactured or processed in our premises are free from TSE (Transmissible Spongiform Encephalopathy) and BSE (Bovine Spongiform Encephalopathy) contamination.

Head QA/QC
Company stamp

TSE / BSE DECLARATION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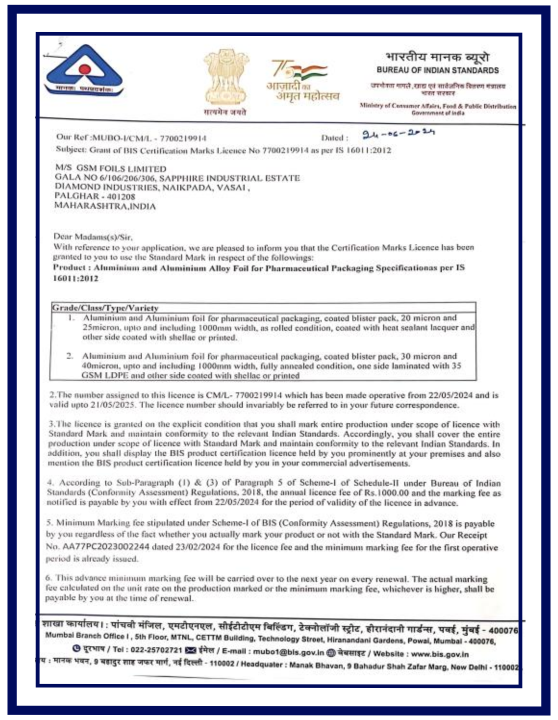
REGISTERED OFFICE: GALA NO 06/106/206/306, SAPPHIRE BUILDING, DIAMOND INDUSTRIAL ESTATE, VASAI (E), PALGHAR - 401208, MAHARASHTRA
PHONE NO.: +91 91 84689 68102
EMAIL ID: info@gsmfoils.com WEBSITE: www.gsmfoils.com

TO WHOM IT MAY CONCERN

This is to certify that the Aluminium foils (PHARMA/BLISTER) Plain & printed Produced by us for pharmaceutical application are of FOOD GRADE, non-toxic and can be safely used for packing of Tablet / Capsules products & does not contain any Harmful material of animal origin susceptible to TSE minimizing the risk of transmitting Animal spongiform encephalopathy agents via medicinal products are related general Monograph no.1483 and to Bovine Spongiform Encephalopathy (BSE)

Authorized signatory
For GSM FOILS LTD

FOOD GRADE DECLARATION


भारतीय मानक ब्यूरो
BUREAU OF INDIAN STANDARDS

BIS CERTIFICATE


Current Good Manufacturing Practice

Certificate of Compliance

This is to certify that
The Management System of

GSM FOILS LIMITED

Gala No. 6/106/206/306, Ground Floor, Sapphire Building Diamond Industrial Estate Behind Burma Petrol Pump Vasai(e), Dist. Palghar-401208

has been assessed and found to be in compliance with the requirements of the standard

CURRENT GOOD MANUFACTURING PRACTICE

CGMP

for the following scope :

Manufacturer of Aluminium Coated Blister Foils and Strip Pharma Foils and Printed Foils for Pharmaceutical Industries

CERTIFICATE NO. : 23AACA2273CG

ISSUED DATE : 21/11/2023
EXPIRY DATE : 20/11/2026

CGMP

CGMP CERTIFICATE

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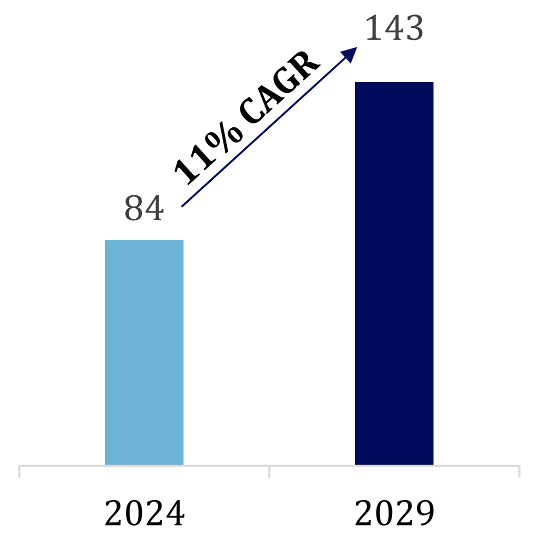
India & the World: Expanding Opportunities in Pharma-Focused Foil Packaging

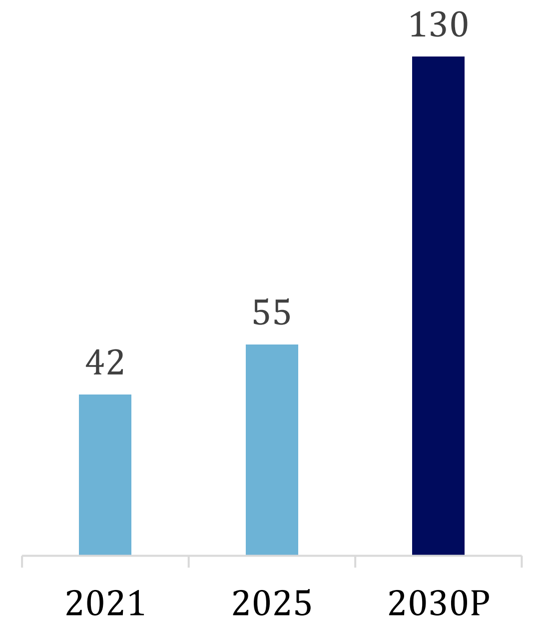
India: A Growing Market for Aluminium Foils

- India is among the fastest-growing packaging markets globally, driven by pharmaceuticals, FMCG, food processing and e-commerce.
- **Key Growth Drivers:**
  - ✓ Strong expansion in pharmaceutical manufacturing and exports
  - ✓ Rising demand for flexible and sustainable packaging
  - ✓ Growth in processed food and consumer goods
- Government initiatives including Make in India, PLI schemes and EPR regulations

Indian Packaging Industry (In USD Bn)



Indian Pharmaceutical Market (In USD Bn)

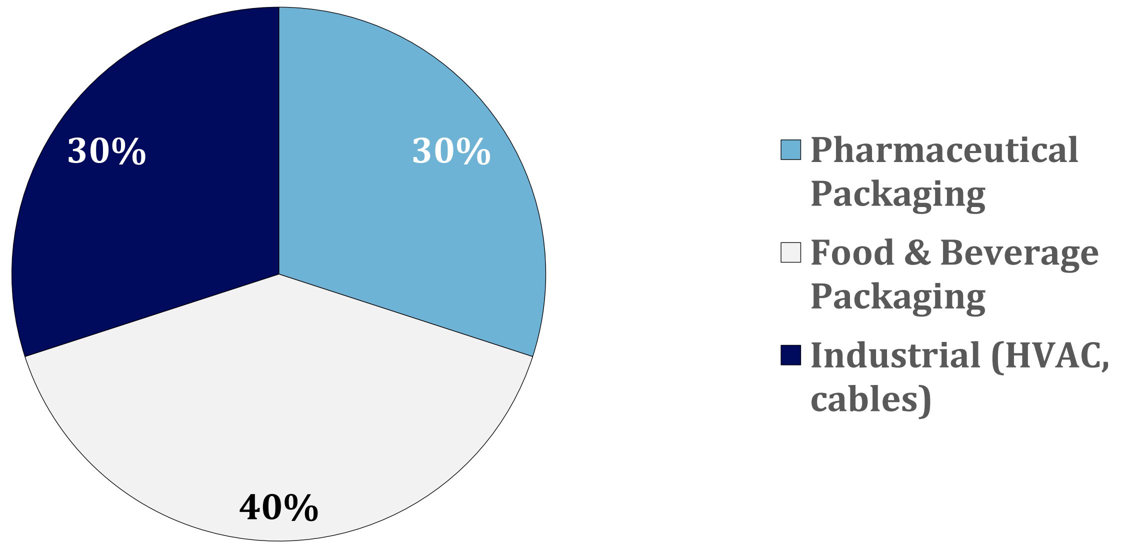


Source: IBEF, World Manufacturing Organization Reports.

Global Aluminium Foil Market: Expanding Horizons

- Global market size estimated at **USD 32 billion** in 2025 and is anticipated to reach nearly **USD 51 billion** by 2035 at a **CAGR of 5.4%**
- **Major Markets:** China, North America, Europe and India.
- **Key Drivers:**
  - ✓ Rising pharmaceutical packaging demand
  - ✓ Sustainable and recyclable packaging
  - ✓ Flexible packaging replacing rigid plastics
  - ✓ Increasing food & beverage packaging consumption
- **Export Opportunity:** India continues to emerge as an important manufacturing and export hub for pharmaceutical packaging solutions.

Estimated Global Aluminium Foil End-Use Distribution



*Indicative global end-use segmentation based on industry averages; exact values may vary regionally.

Industry Tailwinds for Aluminium Foils in Pharma Applications

Growth in Generic Drugs & OTC Market

- India supplies ~20% of the world's generics by volume.
- Rising demand for affordable healthcare and OTC medicines continues to support growth in blister and strip packaging.

Rising Pharmaceutical Exports from India

- India's pharmaceutical exports reached USD 30.47 billion in FY25, registering 9.4% YoY growth.
- Indian pharmaceutical products are exported to 200+ countries, driving demand for export-quality aluminium foil packaging.

Regulatory Push for Tamper-Proof, Barrier Grade Packaging

- USFDA, WHO-GMP, and EU regulations mandate light / moisture / oxygen barrier packs.
- Strengthening GMP compliance and traceability standards continue to increase demand for premium pharmaceutical aluminium foils.

Innovation in Drug Delivery – Rise in Blister Packaging

- Global shift from bottle packaging to unit-dose formats (blisters/strips) for better compliance and hygiene.
- Aluminium foil enables precise dosing, longer shelf life, and better consumer safety.

Biosimilars & Biologics Boom

- Biosimilars market in India is expected to hit USD 12 billion by 2025 (CAGR 22%).
- These high-value therapies require advanced barrier packaging solutions, increasing demand for premium aluminium foil products.

Source: IBEF, World Manufacturing Organization Reports.

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Our Strategic Growth Roadmap

Manufacturing Capacity Expansion: We are planning to establish a new manufacturing facility, targeted to be operational in the first half of FY27. This expansion will enhance production capacity, improve efficiency, and support long-term growth.

Geographic Expansion: We aim to strengthen our footprint across India by entering new and underpenetrated regions. This strategic move is expected to unlock fresh growth opportunities by tapping into high-potential, underserved markets.

Integrated Growth Strategy: Strategic focus on forward integration by expanding specialized printing and conversion capabilities, enabling higher value-added products and improved profitability.

Technological Advancements: Our focus remains on upgrading production capabilities by investing in state-of-the-art machinery and innovative technologies. This will enhance operational efficiency, product quality, and ensure long-term competitiveness.

Strong Pharmaceutical Customer Base: We are committed to becoming a trusted partner for pharmaceutical companies by offering high-quality pharma foils. Our focus is on delivering reliability, innovation, and strict compliance with global standards.

Our Core Strengths

1

Operational Excellence

To remain cost-competitive and improve profitability, we continuously work on optimizing internal processes. Our 24-hour manufacturing operation ensures productivity across three shifts. We also focus on process improvements, better inventory control, efficient logistics, and vendor engagement through extended credit to support growing demand.

2

Product Portfolio Diversification

We are committed to expanding our product range within the aluminum foil segment by introducing new variants and enhancing manufacturing capabilities. This approach will allow us to serve a broader spectrum of customer needs and tap into emerging market trends, reinforcing our diversified business model.

3

Strengthening Brand Presence

We aim to enhance our brand visibility and perception by consistently delivering high-quality products that meet customer expectations. By associating with reputed clients and focusing on brand loyalty, we seek to further establish our brand as a trusted name in the industry through marketing initiatives and superior value offerings.

4

Geographic Growth

The company currently has a strong presence in Dadra & Nagar Haveli, Gujarat, and Maharashtra. To unlock new business opportunities and drive growth, we plan to expand into additional states across India. This strategic expansion will help scale operations, strengthen market presence, and grow our customer base.

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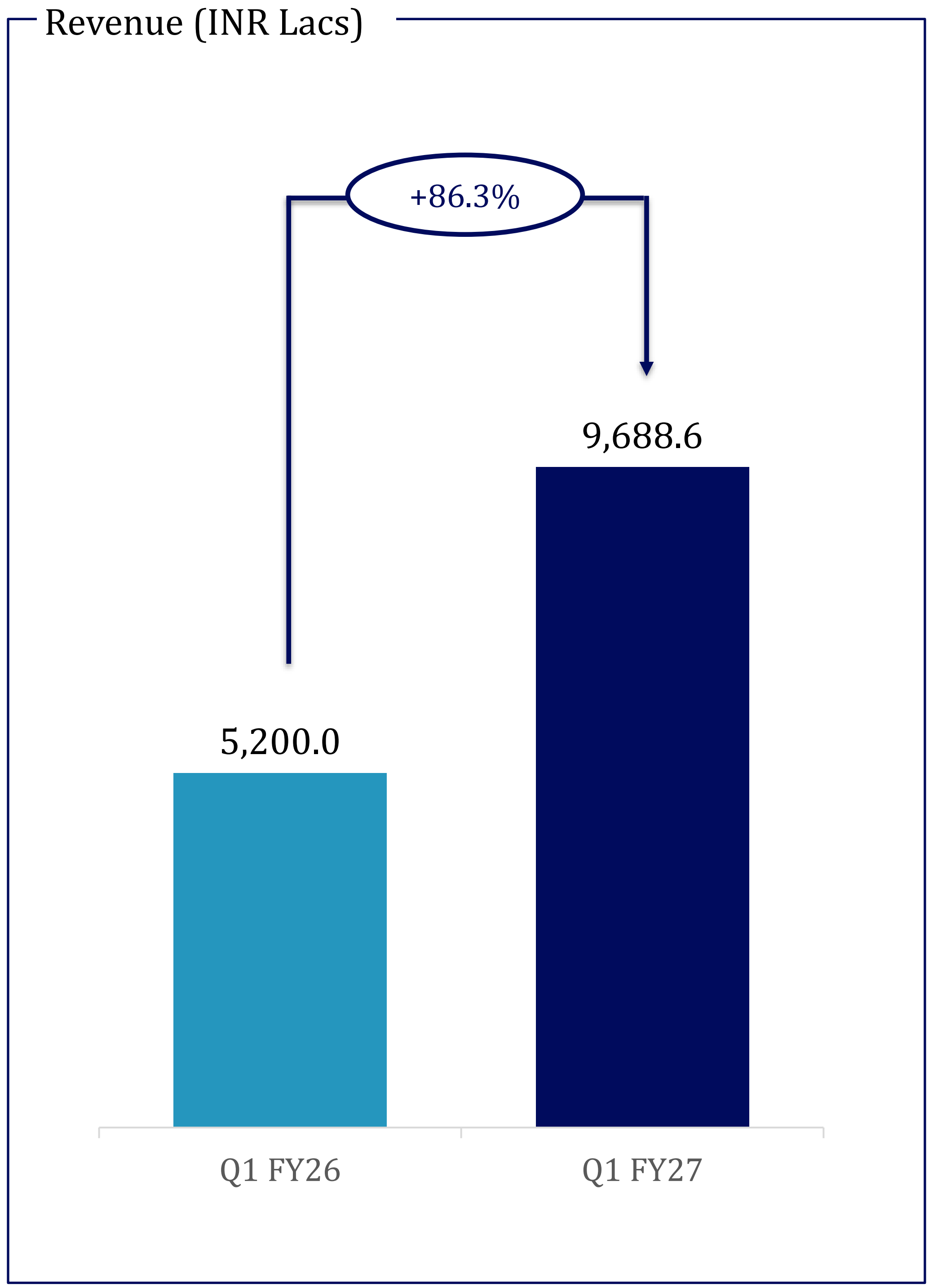
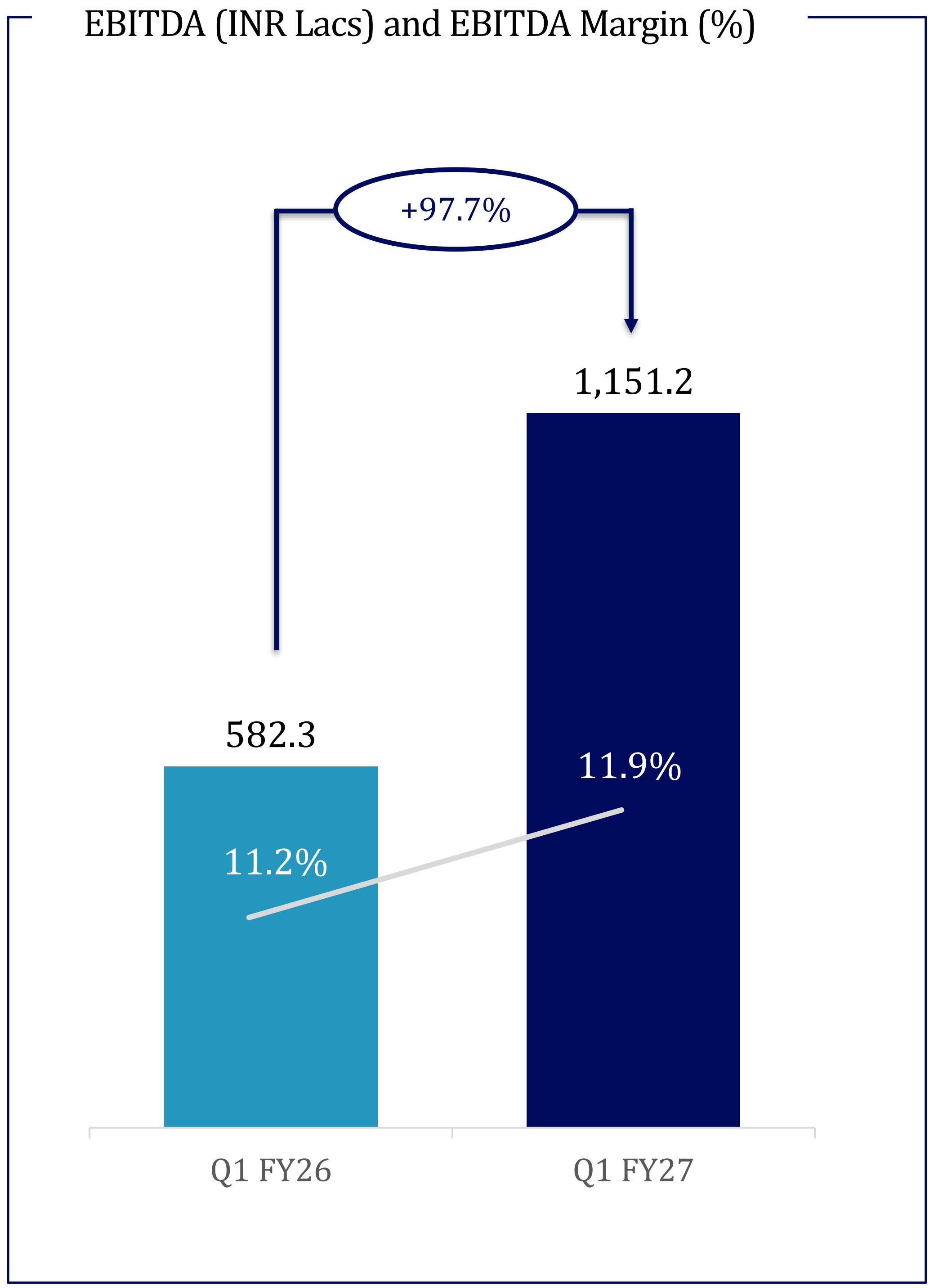
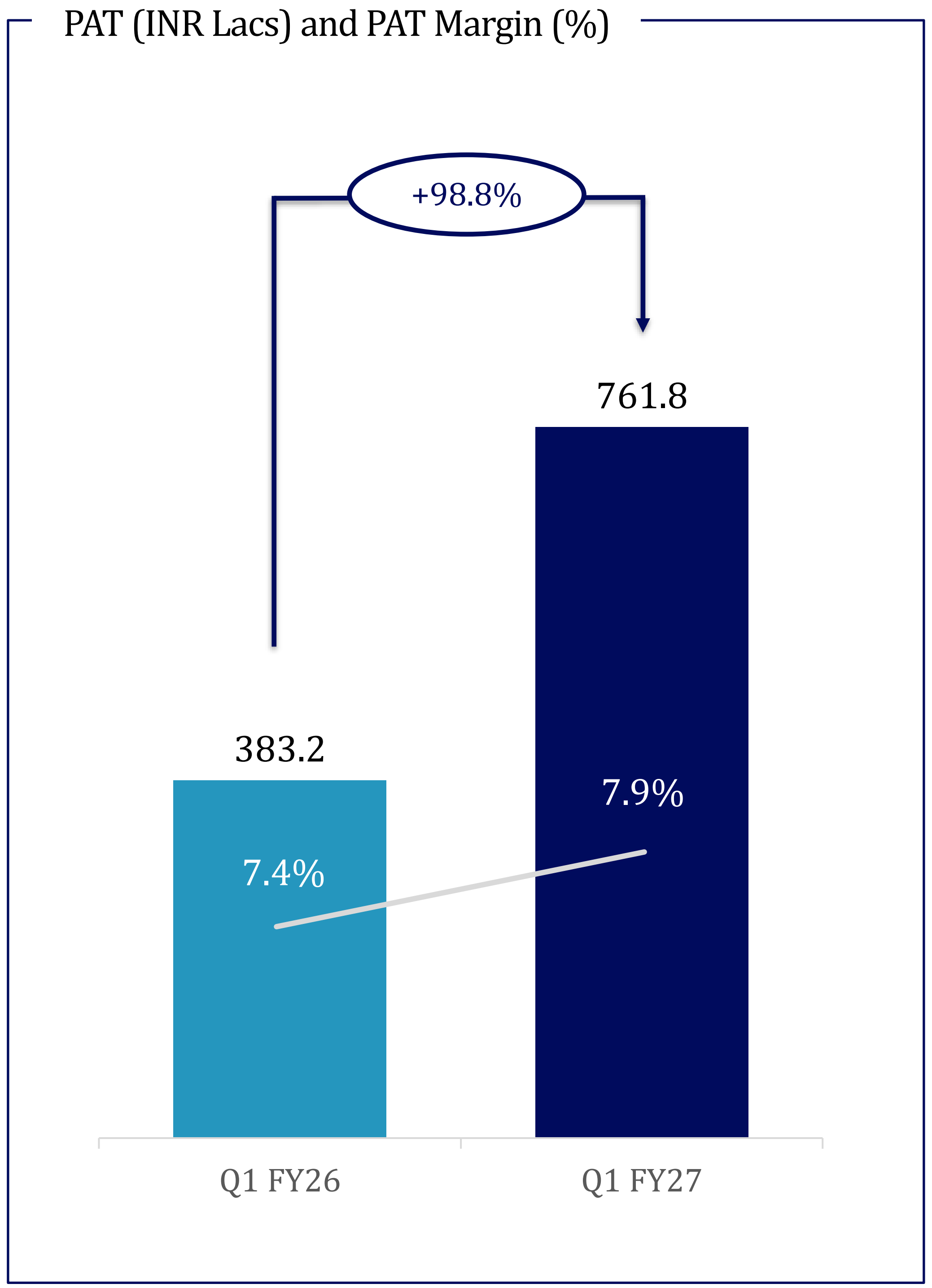
Quarterly Performance Highlights







Quarterly Income statement

Particulars (In INR Lacs)	Q1 FY27	Q1 FY26	Y-o-Y	Q4 FY26	Q-o-Q
Revenue from Operations	**9,688.6**	**5,200.0**	***86.3%***	**8,168.9**	***18.6%***
Cost of Materials consumed	7,659.8	4,700.0		7,594.6	
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	615.6	-226.2		-651.9	
Gross Profit	**1,413.2**	**726.2**	***94.6%***	**1,226.2**	***15.3%***
Gross Profit Margin (%)	***14.6%***	***14.0%***	***60 bps***	***15.0%***	***-40 bps***
Employee Expenses	69.1	44.4		69.0	
Other Expenses	193.0	99.5		214.2	
EBITDA	**1,151.2**	**582.3**	***97.7%***	**943.0**	***22.1%***
EBITDA Margin (%)	***11.9%***	***11.2%***	***70 bps***	***11.5%***	***40 bps***
Other Income	15.0	6.2		12.5	
Depreciation	23.3	9.7		16.2	
EBIT	**1,142.9**	**578.8**	***97.5%***	**939.4**	***21.7%***
EBIT Margin (%)	***11.8%***	***11.1%***	***70 bps***	***11.5%***	***30 bps***
Finance Cost	123.2	38.2		94.8	
Profit before Tax	**1,019.7**	**540.6**	***88.6%***	**844.5**	***20.7%***
Tax	257.9	157.4		216.6	
Profit After Tax	**761.8**	**383.2**	***98.8%***	**627.9**	***21.3%***
PAT Margin (%)	***7.9%***	***7.4%***	***50 bps***	***7.7%***	***20 bps***
EPS	5.41	2.99		4.46	

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Historical Income statement

Particulars (In INR Lacs)	FY24*	FY25	FY26	Q1 FY27
Revenue from Operations	**4,083.4**	**13,380.0**	**25,815.4**	**9,688.6**
Cost of Materials consumed	3,557.3	11,586.0	23,459.8	7,659.8
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-250.4	-398.4	-1,539.8	615.6
Gross Profit	**776.6**	**2,192.5**	**3,895.4**	**1,413.2**
Gross Profit Margin (%)	**19.0%**	**16.4%**	***15.1%***	***14.6%***
Employee Expenses	98.2	256.7	225.0	69.1
Other Expenses	408.3	415.3	692.1	193.0
EBITDA	**270.0**	**1,520.5**	**2,978.3**	**1,151.2**
EBITDA Margin (%)	**6.6%**	**11.4%**	***11.5%***	***11.9%***
Other Income	-	2.0	37.0	15.0
Depreciation	13.3	28.2	46.3	23.3
EBIT	**256.8**	**1,494.3**	**2,969.1**	**1,142.9**
EBIT Margin (%)	**6.3%**	**11.2%**	***11.5%***	***11.8%***
Finance Cost	71.5	131.4	299.9	123.2
Profit before Tax	**185.3**	**1,362.8**	**2,669.2**	**1,019.7**
Tax	48.5	397.7	685.5	257.9
Profit After Tax	**136.8**	**965.1**	**1,983.7**	**761.8**
PAT Margin (%)	**3.4%**	**7.2%**	***7.7%***	***7.9%***
EPS	1.46	7.53	14.08	5.41

*GSM Foils Limited transitioned from an LLP to a Limited Company in FY24, with the first 3 months under the LLP structure. As a result, comparable full-year data for FY23-24 is unavailable, and financials post-conversion have been presented for clarity.

Historical Balance Sheet

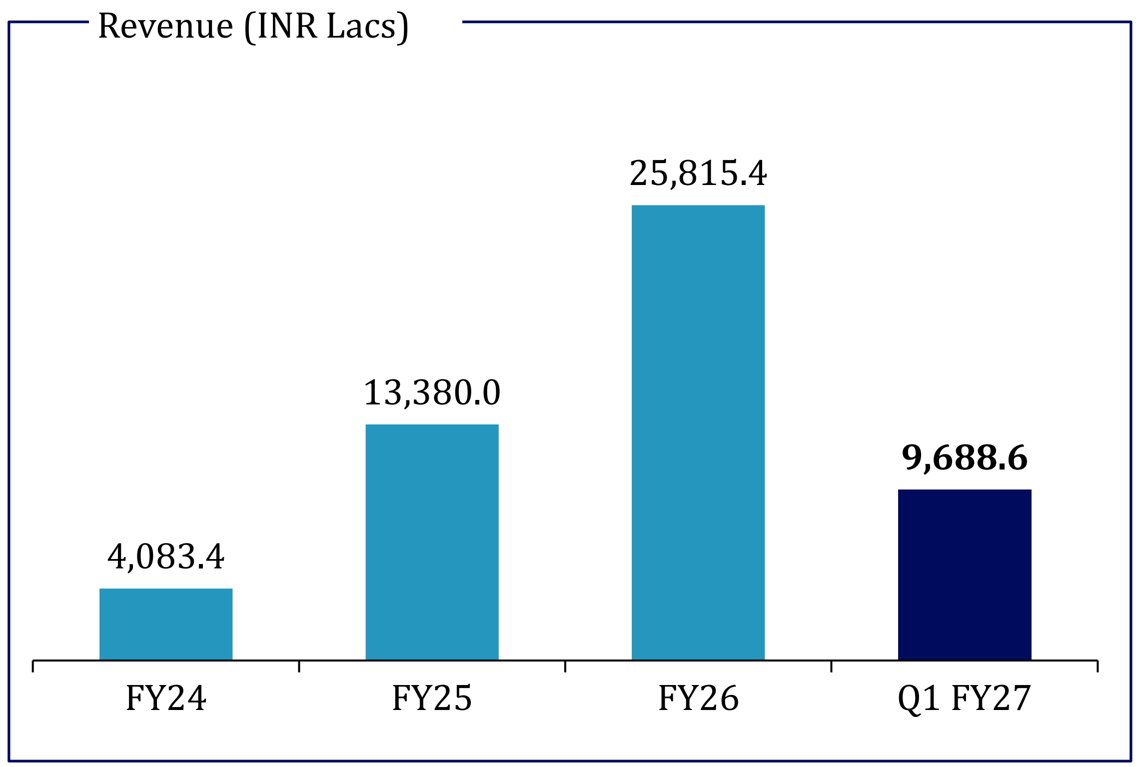
Equity & Liabilities(In INR Lacs)	Mar-24	Mar-25	Mar-26
Shareholders' Fund			
(a) Equity share capital	937.2	1,281.2	1,409.3
(b) Other equity	166.1	1,843.1	6,037.0
Total Equity	**1,103.3**	**3,124.3**	**7,446.3**
Non - Current Liabilities			
(a) Long Term Borrowings	91.1	-	-
(b) Deferred Tax Liabilities (Net)	0.4	1.4	3.9
Total Non - Current Liabilities	**91.4**	**1.4**	**3.9**
Current Liabilities			
(a) Short Term Borrowings	450.9	1,782.0	4,439.1
(b) Trade payables			
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) Total outstanding dues of Creditors other than microenterprises and small enterprises	262.4	736.4	3,666.9
(c)Other current liabilities	15.8	35.6	214.5
(d) Short Term Provisions	73.3	460.2	732.6
Total Current Liabilities	**802.5**	**3,014.2**	**9,053.2**
Total Equity and Liabilities	**1,997.2**	**6,139.9**	**16,503.3**

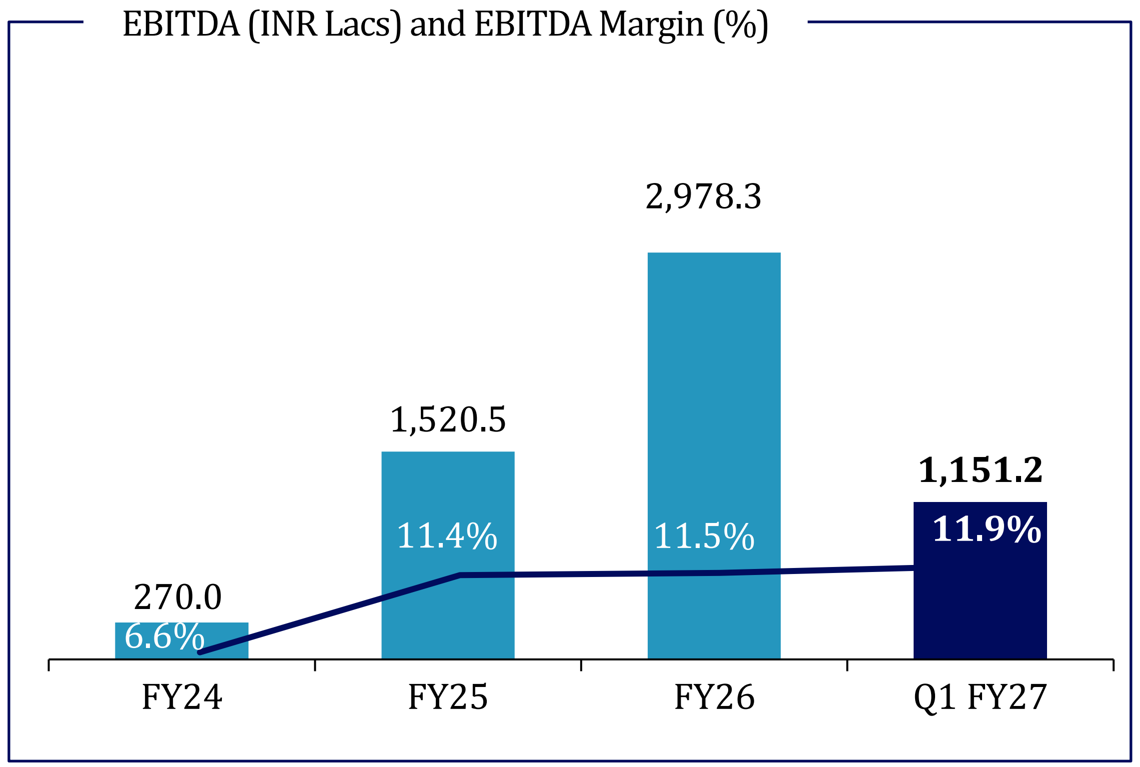
Assets(In INR Lacs)	Mar-24	Mar-25	Mar-26
Non - Current Assets			
(a) Property, plant and equipment			
(i) Tangible Assets	83.5	211.9	508.9
(ii) Intangible Assets	-	-	-
(b) Non - Current Investments	-	298.8	983.1
(c) Other Non Current Assets	-	23.3	29.6
Total Non - Current Assets	**83.5**	**534.0**	**1,521.6**
Current Assets			
(a) Current Investments	-	-	-
(b) Inventories	1,023.5	1,886.0	4,704.4
(c) Trade receivables	723.5	3,376.6	9,431.5
(d) Cash and bank Balances	39.5	24.3	49.9
(e) Short Term Loans & Advances	85.9	37.7	113.8
(f) Other current assets	41.3	281.3	682.1
Total Current Assets	**1,913.7**	**5,605.9**	**14,981.7**
Total Assets	**1,997.2**	**6,139.9**	**16,503.3**

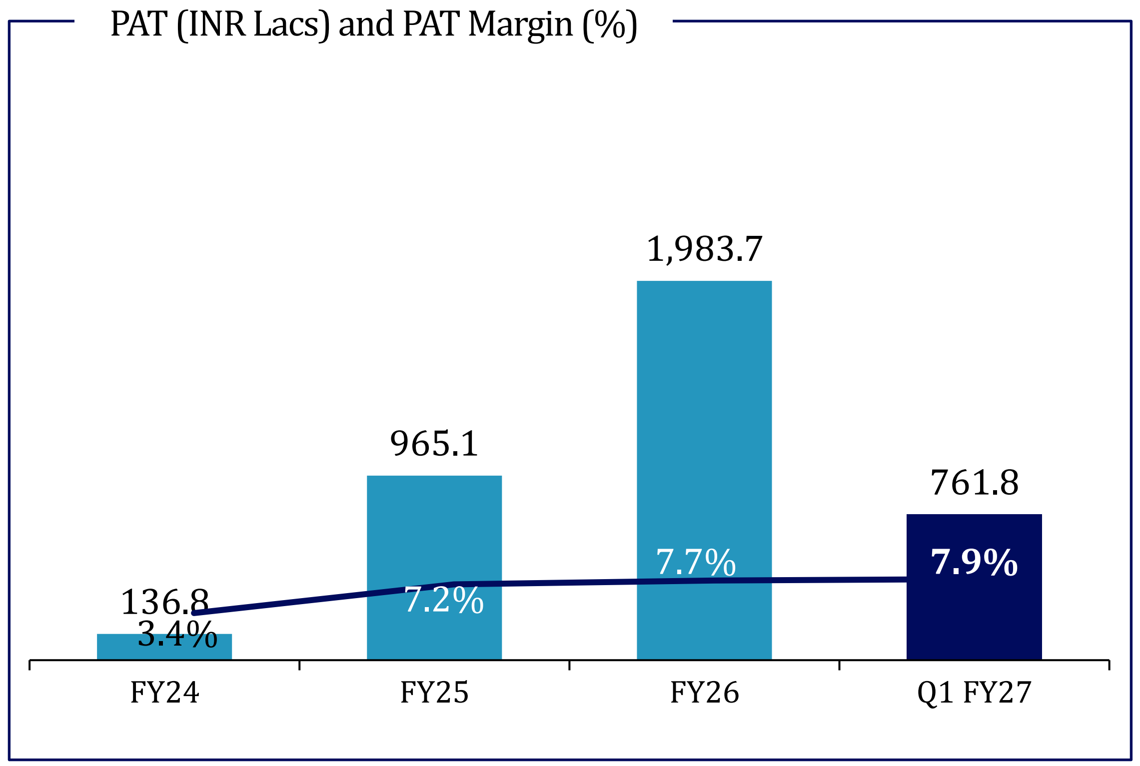
Historical Cash Flow Statement

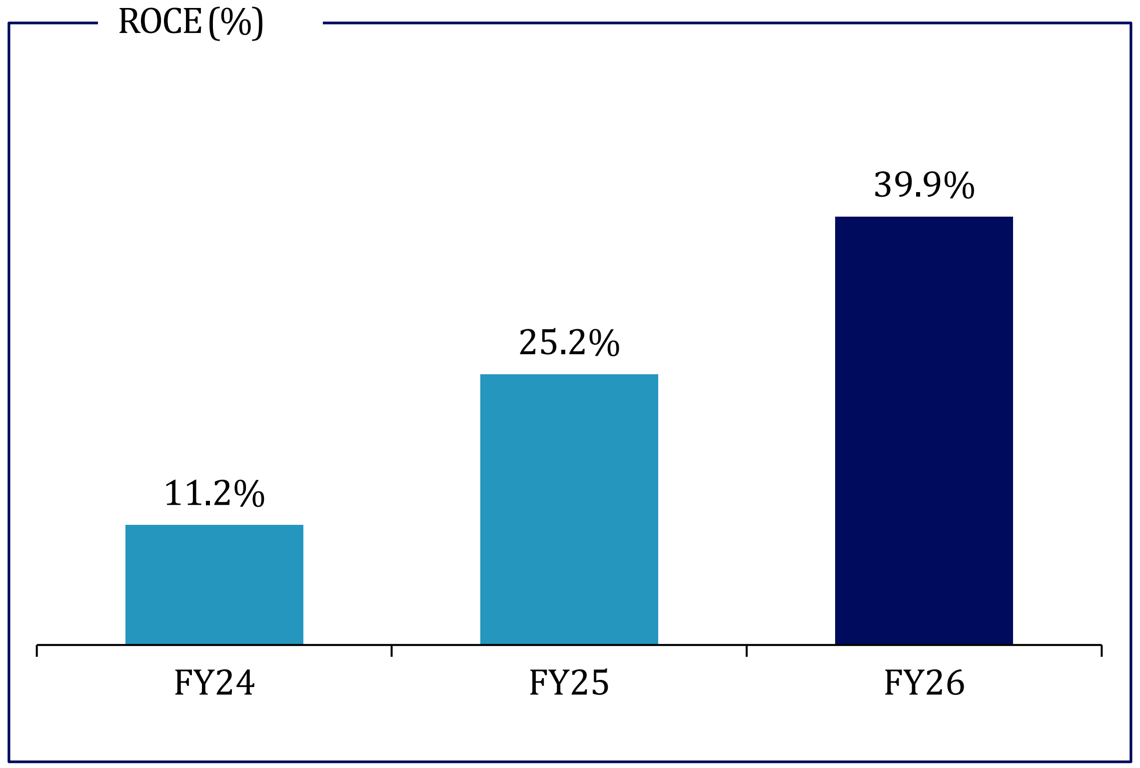
Particulars (In INR Lacs)	Mar-24	Mar-25	Mar-26
Cash Flow from Operating Activities			
Profit before Tax	**185.3**	**1,362.8**	**2,669.2**
Adjustment for Non-Operating Items	13.3	28.2	9.3
Operating Profit before Working Capital Changes	**198.5**	**1,391.0**	**2,678.4**
Changes in Working Capital	-1550.1	-3,291.8	-6,657.6
Cash Generated/Used from Operations	**-1351.5**	**-1,900.8**	**-3,979.2**
Less: Direct Taxes paid	20.0	0.0	-
Add: Finance Cost	71.5	131.4	299.9
Net Cash from Operating Activities	**-1,300.0**	**-1,769.3**	**-3,679.3**
Cash Flow from Investing Activities	**-96.8**	**-455.4**	**-991.4**
Cash Flow from Financing Activities	**1,436.3**	**2,209.4**	**4,696.3**
Net Increase/(Decrease) in Cash and Cash equivalents	**39.5**	**-15.3**	**25.7**

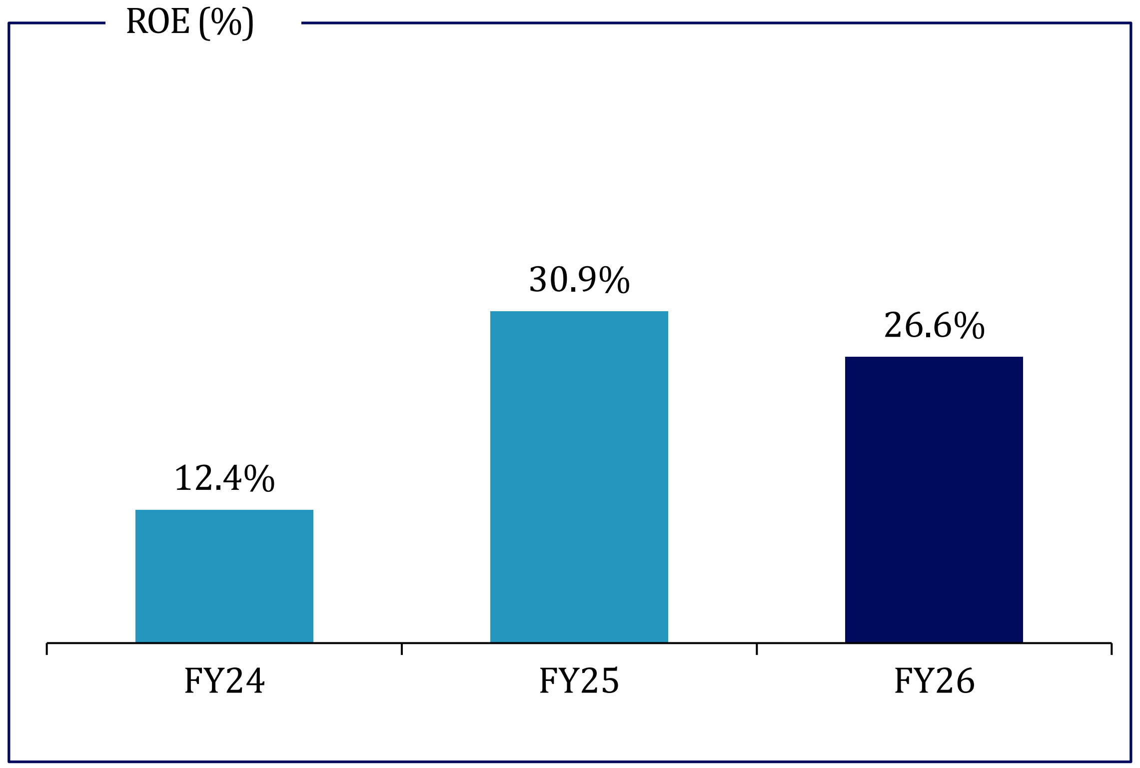
Growth in Key Ratios

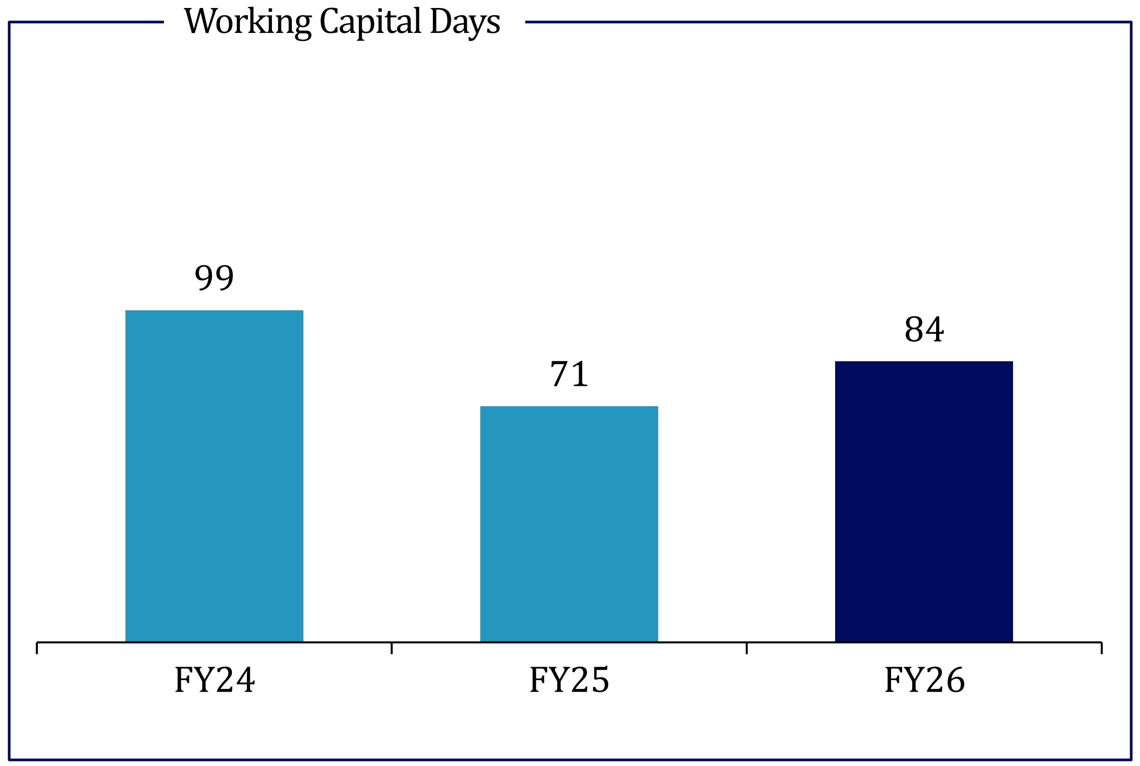












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Thank You!

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