GSM FOILS LIMITED

CIN: L43303MH2023PLC405459

REGISTERED OFFICE: GALA NO 06/106/206/306, SAPPHIRE BUILDING, DIAMOND INDUSTRIAL ESTATE, VASAI (E), PALGHAR - 401208, MAHARASHTRA
PHONE NO.: +91 91 84689 68102
EMAIL ID: info@gsmfoils.com **WEBSITE:** www.gsmfoils.com

July 18, 2026

To,
The Manager (Listing Department)
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject: Outcome of Board Meeting of GSM FOILS LIMITED

Ref: NSE Scrip Code: GSMFOILS

Respected Sir/Madam,

With reference to above captioned Subject and in Compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby submit the outcome of Board Meeting of the Company held on Saturday, July 18, 2026 at the Registered Office of the Company and the following matters inter alia have been considered, approved and taken on record by the Board of Directors:

i) Standalone Unaudited Financial Results for the quarter ended on June 30, 2026 and Auditor's Report thereon.

ii) The Limited Review Report of the Statutory Auditors of the Company, M N C A & Associates, Chartered Accountants on the Standalone Unaudited Financial Results for quarter ended June 30, 2026.

A copy of the Standalone Unaudited Financial Results along with the Limited Review Report of the Auditors thereon issued in this regard is attached herewith as Annexure I.

The Board Meeting commenced at 04:00 p.m. (IST) and concluded at 04:40 p.m. (IST).

We request you to kindly take the above on your record.

Thanking you

For GSM FOILS LIMITED

SAGAR
GIRISH
BHANUSHALI

Digitally signed by SAGAR GIRISH BHANUSHALI
DN: c=IN, o=Personal, title=8724, pseudonym=c33e3e8a8aff4427a56cd76e3afaaa6b, 2.5.4.20=65e09404ed4bc325be21c9c12c54e95d9e35ce3d4e74d894eb60ee121b60c500, postalCode=400063, st=Maharashtra, serialNumber=80213621ffeebee9ceef1c0b8d27028020dd90bec609c7fd7e0b47a52d7aad0f, cn=SAGAR GIRISH BHANUSHALI
Date: 2026.07.18 16:50:06 +05'30'

SAGAR BHANUSHALI
WHOLE TIME DIRECTOR
DIN: 09126902

M N C A & Associates
Chartered Accountants
CA Nishit Pabari | Partner

Independent Auditors' Review Report on Unaudited Quarter ended on 30TH June, 2026 for Financial Results of GSM FOILS Limited (Formerly Known as GSM FOILS LLP) pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report

To the Board of Directors of
GSM Foils Limited (Formerly Known as GSM FOILS LLP)

1. **Introduction :**
We have reviewed the accompanying statement of unaudited financial results of **GSM Foils Limited** ("the Company") for the **Quarter ended on 30Th June, 2026** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25, **Interim Financial Reporting**, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015 ('Listing Regulations'). Our responsibility is to express a conclusion on the Statement based on our review.

2. **Scope of Review :**
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, **"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

3. **Conclusion :**
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M N C A & ASSOCIATES
Chartered Accountants
(FRN : 100586W)

N. D. Pabari

M N C A & Associates
M. No.149385
F.R.N. 100586W
Chartered Accountants

NISHIT PABARI, FCA
Partner
MEM. NO. 149385
UDIN : 26149385PPEGEK4413

DATE : 18.07.2026
PLACE : VADODARA

GSM FOILS LIMITED

Registered Office : Gala No.6/106/206/306, Ground Floor, Sapphire Building
Diamond Industrial Estate,Behind Burma Petrol Pump, Vasai(E), Dist. Palghar - 401208
CIN : L43303MH2023PLC405459

STATEMENT OF UNAUDITED PROFIT AND LOSS ACCOUNT FOR QUARTER ENDED ON 30TH JUNE, 2026

	PARTICULAR	QUARTER ENDED			YEAR ENDED
		30.06.2026 UNAUDITED	31.03.2026 AUDITED	30.06.2025 UNAUDITED	31.03.2026 AUDITED
		₹ in Lacs			
I	Revenue from operations (gross)	9,688.59	8,168.94	5,200.03	25,815.44
II	Other Income	15.00	12.52	6.16	37.04
III	**Total Income (I+II)**	**9,703.59**	**8,181.46**	**5,206.19**	**25,852.48**
IV	**Expenses**				
	(a) Cost of materials consumed	7,659.77	7,594.58	4,700.04	23,459.84
	(b) Purchase of Stock in Trade				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	615.58	-651.85	-226.18	-1,539.83
	(d) Employee benefits expenses	69.08	69.01	44.37	224.98
	(e) Finance costs	123.24	94.82	38.19	299.90
	(f) Depreciation and amortisation expenses	23.30	16.16	9.65	46.30
	(g) Other expenses	192.95	214.20	99.54	692.13
	Total Expenses	**8,683.92**	**7,336.92**	**4,665.61**	**23,183.32**
V	**Profit before exceptional and extraordinary item and tax**	**1,019.67**	**844.54**	**540.58**	**2,669.16**
VI	**Exceptional Items**				
VII	**Profit before extraordinary item and tax**	**1,019.67**	**844.54**	**540.58**	**2,669.16**
VIII	**Extraordinary Items**				
IX	**Profit before Tax**	**1,019.67**	**844.54**	**540.58**	**2,669.16**
X	**Tax Expense:**				
	(a) Current tax expense	259.00	212.46	157.93	683.00
	(b) Deferred tax	-1.12	4.14	-0.51	2.46
XI	**Profit / (Loss) for the period from continuing operations**	**761.79**	**627.94**	**383.16**	**1,983.70**
XII	**Profit/(Loss) from discontinuing operations**	-	-	-	-
XIII	**Tax from discontinuing operations**	-	-	-	-
XIV	**Profit/ (Loss) from discontinuing operations**	-	-	-	-
XV	**Profit for the Period**	**761.79**	**627.94**	**383.16**	**1,983.70**
XVI	**Earning per equity share of face value of Rs. 10 each**				
	(1) Basic (In Rs.)	**5.41**	4.46	2.99	**14.08**
	(2) Diluted (In Rs.)	5.41	4.46	2.99	**14.08**

For GSM FOILS LIMITED

Saga

SAGAR BHANUSHALI
CFO & WTD
DIN : 09126902

Mohan Singh

MOHANSINGH PARMAR
MANAGING DIRECTOR
DIN : 08413828

GSM FOILS LIMITED DIST PALGHAR VASAI (E)

Date : 18.07.2026
Place : Vasai (E)

GSM FOILS LIMITED
(CIN: L43303MH2023PLC405459)

Notes to the Unaudited Financial Results for the Quarter Ended 30th June, 2026

1. Basis of Preparation

The standalone unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 – "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Company is classified as an SME and hence Indian Accounting Standards (Ind AS) are not applicable to the Company.

The unaudited financial results for the quarter ended 30th June, 2026 have been subjected to limited review by the Statutory Auditors of the Company.

2. Revenue Recognition

Revenue from sale of goods is recognized when significant risks and rewards of ownership are transferred to the customer, normally on dispatch of goods, and when collection of the related consideration is reasonably certain. Revenue is stated net of GST and trade discounts.

3. Inventories

Inventories are valued at the **lower of cost or net realizable value**, in accordance with **Accounting Standard (AS) 2 – Valuation of Inventories**.

4. Trade Receivables

Trade receivables are shown net of expected credit loss (ECL) provision. Management has evaluated outstanding receivables and does not expect any material impairment loss beyond what is recognised.

5. Contingent Liabilities

There are **no contingent liabilities** outstanding as on 30th June, 2026 which require disclosure in these financial results.

6. Taxation

Provision for taxation has been made in accordance with **Income-tax Act, 1961** and **Ind AS-12 (Income Taxes)**. Necessary adjustment were made due to change in tax rate and provision amount. Deferred tax asset/liability has been recognized on temporary timing differences to the extent considered recoverable.

7. Segment Reporting

The Company is engaged in **single business segment** of aluminium foil and packaging products; hence separate segment reporting under AS-17 is not applicable.

8. Related Party Transactions

All related party transactions during the period were in the **ordinary course of business** and on **arm's-length basis**. Necessary disclosure as per AS-18 has been made in the notes to financial statements..

9. CSR Expenditure

CSR obligations are evaluated on the basis of profit computation under Section 135. For the Quarter ended 30th June, 2026, the **CSR requirement and expenditure** will be incurred in FY 2026-27.

10. Earnings Per Share

Basic and diluted EPS have been computed in accordance with AS-20, based on the weighted average number of equity shares outstanding.

11. Subsequent Events

There are no material events after 30th June, 2026 requiring adjustment or disclosure.

12. Regrouping of Figures

Previous period figures have been regrouped or re-classified wherever necessary to conform to current period presentation.

13. Date of Approval: These financial results were approved by the Board of Directors at their meeting held on 18th July, 2026

GSM FOILS LIMITED DIST PALGHAR VASAI (E)

For,
GSM FOILS LIMITED

SAGAR BHANUSHALI
WHOLE TIME DIRECTOR
DIN: 09126902

MOHANSINGH PARMAR
MANAGING DIRECTOR
DIN 08413828

DATE: 18.07.2026
PLACE: VASAI