



GSM FOILS LIMITED

CIN: U43303MH2023PLC405459

REGISTERED OFFICE: GALA NO 06/106/206/306, SAPPHIRE BUILDING, DIAMOND INDUSTRIAL ESTATE, VASAI (E), PALGHAR - 401208, MAHARASHTRA

PHONE NO.: +91 91 84689 68102

EMAIL ID: info@gsmfoils.com

WEBSITE: www.gsmfoils.com

July 18, 2025

To,
The Manager (Listing Department)
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject: Outcome of Board Meeting of GSM FOILS LIMITED

Ref: NSE Scrip Code: GSMFOILS

Respected Sir/Madam,

With reference to above captioned Subject and in Compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby submit the outcome of Board Meeting of the Company held on Friday, July 18, 2025 at the Registered Office of the Company and the following matters inter alia have been considered, approved and taken on record by the Board of Directors:

- i) Standalone Unaudited Financial Results for the quarter ended on June 30, 2025 and Auditor's Report thereon.
- ii) The Limited Review Report of the Statutory Auditors of the Company, M N C A & Associates, Chartered Accountants on the Standalone Unaudited Financial Results for quarter ended June 30, 2025.

A copy of the Standalone Unaudited Financial Results along with the Limited Review Report of the Auditors thereon issued in this regard is attached herewith as Annexure I.

The Board Meeting commenced at 06:00 p.m. (IST) and concluded at 07:00 p.m. (IST).

We request you to kindly take the above on your record.

Thanking you

For GSM FOILS LIMITED

SAGAR BHANUSHALI
WHOLE TIME DIRECTOR
DIN: 09126902



Independent Auditors' Review Report on Unaudited Quarterly Financial Results of GSM FOILS Limited (Formerly Known as GSM FOILS LLP) pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report

**To the Board of Directors of
GSM Foils Limited (Formerly Known as GSM FOILS LLP)**

1. Introduction :

We have reviewed the accompanying statement of unaudited financial results of **GSM Foils Limited** ("the Company") for the **Quarter Ended 30TH June, 2025** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25, **Interim Financial Reporting**, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015 ('Listing Regulations'). Our responsibility is to express a conclusion on the Statement based on our review.

2. Scope of Review :

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

3. Conclusion :

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,

M N C A & ASSOCIATES

Chartered Accountants

(FRN : 100586W)

N. D. Pabari

NISHIT PABARI, FCA

Partner

MEM. NO. 149385

UDIN: 25149385BMIPZM5969



DATE : 18.07.2025

PLACE : VADODARA

GSM FOILS LIMITED

Registered Office : Gala No.6/106/206/306, Ground Floor, Sapphire Building
Diamond Industrial Estate,Behind Burma Petrol Pump, Vasai(E), Dist. Palghar - 401208
CIN : U43303MH2023PLC405459

STATEMENT OF UNAUDITED PROFIT AND LOSS ACCOUNT FOR QUARTER ENDED ON 30th June, 2025

PARTICULAR	Quarterly			Annual
	01.04.2025 To 30.06.2025 UNAUDITED	01.04.2024 to 30.06.2024 UNAUDITED	01.01.2025 To 31.03.2025 AUDITED	01.04.2024 To 31.03.2025 AUDITED
	₹ In Lacs	₹ In Lacs	₹ In Lacs	₹ In Lacs
I Revenue from operations (gross)	5,200.03	2,099.59	4,560.65	13,379.99
II Other Income	6.16	-	1.95	1.95
III Total Income (I+II)	5,206.19	2,099.59	4,562.60	13,381.94
IV Expenses				
(a) Cost of materials consumed	4,700.04	1,938.67	3,873.01	11,585.95
(b) Purchase of Stock in Trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-226.18	-185.40	-145.90	-398.44
(d) Employee benefits expenses	44.37	38.07	108.38	256.67
(e) Finance costs	38.19	16.08	75.12	131.44
(f) Depreciation and amortisation expenses	9.65	6.09	8.14	28.20
(g) Other expenses	99.54	93.31	144.98	415.30
Total Expenses	4,665.61	1,906.82	4,063.73	12,019.12
V Profit before exceptional and extraordinary item and tax	540.58	192.77	498.87	1,362.82
VI Exceptional Items	-	-	-	-
VII Profit before extraordinary item and tax	540.58	192.77	498.87	1,362.82
VIII Extraordinary Items	-	-	-	-
IX Profit before Tax	540.58	192.77	498.87	1,362.82
X Tax Expense:				
(a) Current tax expense	157.93	53.14	156.00	396.65
(b) Deferred tax	-0.51	-	0.92	1.07
XI Profit / (Loss) for the period from continuing operations	383.16	139.63	341.95	965.10
XII Profit / (Loss) from discontinuing operations	-	-	-	-
XIII Tax from discontinuing operations	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations	-	-	-	-
XV Profit for the Period	383.16	139.63	341.95	965.10
XVI Earning per equity share of face value of Rs. 10 each				
(1) Basic (In Rs.)	2.99	1.09	2.67	7.53
(2) Diluted (In Rs.)	2.99	1.09	2.67	7.53

For and on Behalf of
GSM FOILS LIMITED


SAGAR BHANUSHALI
(CFO AND WHOLE TIME DIRECTOR)
DIN - 09126902


MOHANSINGH PARMAR
(MANAGING DIRECTOR)
DIN - 08413828



DATE : 18.07.2025
PLACE : VASAI (E)

GSM FOILS LIMITED

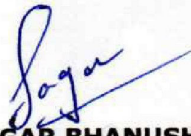
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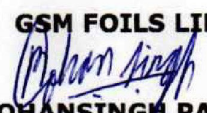
Notes to the Unaudited Financial Results for the Quarter Ended 30th June, 2025

1. **Corporate Information:** GSM Foils Limited (formerly known as GSM Foils LLP) was Listed its shares as public limited company on 31st May, 2024. The Company is engaged in the business of manufacturing **Blister Foils and Aluminum Pharma Foils**, particularly used in pharmaceutical packaging.
2. **Listing Information:** The equity shares of the Company were listed on 31st May, 2024 during the previous financial year (FY 2023-24).
3. **Basis of Preparation:** These financial results for the Quarter ended 30th June, 2025 have been prepared in accordance with the Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other generally accepted accounting principles in India.
4. **Unaudited Status:** The financial results for the Quarter ended 30th June, 2025 have been subjected to a limited review by the statutory auditors of the Company in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. **Revenue Recognition:** Revenue from operations is recognized when the significant risks and rewards of ownership of the goods are transferred to the customer, and it is probable that the Company will collect the consideration to which it is entitled.
6. **Segment Reporting:** The Company operates in a single segment, i.e., the manufacturing of **Blister Foils and Aluminum Pharma Foils**, and hence no segment reporting is applicable as per Accounting Standard (AS) 17 on Segment Reporting.
7. **Other Disclosures:**
 - o The figures for the previous periods/year have been regrouped/reclassified, wherever necessary, to conform to the current period's presentation.
 - o There were no material changes in the capital structure, except for the allotment of shares in connection with the Company's listing.
 - o As part of the submission of the quarterly financial results for the period ending 30th June, 2025, it is noted that company, being a listed entity, does not have any subsidiary company(ies), associate company(ies), or joint venture company(ies) as of the said date. This information is provided to ensure transparency and compliance with the applicable regulatory requirements.
8. **Date of Approval:** These financial results were approved by the Board of Directors at their meeting held on 18th July, 2025



DATE: 18.07.2025
PLACE: VASAI


SAGAR BHANUSHALI
WHOLE TIME DIRECTOR
DIN: 09126902

For,
GSM FOILS LIMITED

MOHANSINGH PARMAR
MANAGING DIRECTOR
DIN 08413828